Distinguished Fellows Policy Document

The Council of the New Zealand Association of Economists has determined that NZAE should establish an award of 'Distinguished Fellow'.

Objectives

- To honour distinguished New Zealand economists for their sustained and outstanding contribution to the development of economics (including econometrics) and/or its application.
- To encourage excellence in the areas of research and/or application of economics.
- To further the objectives in the NZAE Constitution and in particular: "to promote the profession of economics in New Zealand."

Eligibility

For this purpose, a New Zealander is defined as a person normally resident and able to work in New Zealand, or a New Zealand citizen living and working abroad, at the time he or she is awarded the title of Distinguished Fellow.

Criteria

- Any nominee must have made a sustained contribution in the area of economic research or its application, normally evidenced by a distinguished record of publications.
- The contribution must have enhanced the reputation of professional economists.
- The person must be alive at the time of the nomination.

Award

The Award will be accompanied by a framed citation. These may be awarded at the NZAE AGM or the Annual Conference dinner. As a condition of the Award, the NZAE may ask the recipient to give an address and/or to produce a publication for the Association journal (New Zealand Economic Papers).

Awarding Panel

Awards of Distinguished Fellow will be made by the President of the Association on recommendation by a Distinguished Fellow sub-committee of Council. That sub-committee will be made up of the Immediate Past President of the Association and up to three additional members. It would be expected that those three members would ideally be:

- 1 Distinguished Fellow
- 1 other Council member
- 1 co-opted member of high standing.

There is no restriction on a member filling more than one of these roles and the sub-committee size being reduced accordingly.

The sub-committee has the power to co-opt further members if it desires and is encouraged to consult as widely as necessary. The sub-committee will be appointed each year. Once appointed, the sub-committee's role is to act independently in reaching its decision on merit, using whatever information it considers relevant. The sub-committee decision will then need to be ratified at a full Council meeting prior to any announcement being made.
In the event of the sub-committee being unable to identify an outstanding contribution, no award should be made in that year and there shall not normally be more than one award per year.

**Nominations**

Anyone may nominate persons for the prize. In addition, the awarding sub-committee may nominate any persons they feel should be included. Calls for nominations will be made annually in Asymmetric Information.