

Distinguished Fellows Policy Document

The Council of the New Zealand Association of Economists has determined that NZAE should establish an award of 'Distinguished Fellow'.

Objectives

- To honour distinguished New Zealand economists for their sustained and outstanding contribution to the development of economics (including econometrics) and/or its application.
- To encourage excellence in the areas of research and/or application of economics.
- To further the objectives in the NZAE Constitution and in particular: "to promote the profession of economics in New Zealand."

Eligibility

For this purpose, a New Zealander is defined as a person normally resident and able to work in New Zealand, or a New Zealand citizen living and working abroad, at the time he or she is awarded the title of Distinguished Fellow.

Criteria

- Any nominee must have made a sustained contribution in the area of economic research or its application, normally evidenced by a distinguished record of publications.
- The contribution must have enhanced the reputation of professional economists.
- The person must be alive at the time of the nomination.

Award

The Award will be accompanied by a framed citation. These may be awarded at the NZAE AGM or the Annual Conference dinner. As a condition of the Award, the NZAE may ask the recipient to give an address and/or to produce a publication for the Association journal (New Zealand Economic Papers).

Awarding Panel

Awards of Distinguished Fellow will be made by the President of the Association on recommendation by a Distinguished Fellow sub-committee of Council. That sub-committee will be made up of the Immediate Past President of the Association and up to three additional members. It would be expected that those three members would ideally be:

- 1 Distinguished Fellow
- 1 other Council member
- 1 co-opted member of high standing.

There is no restriction on a member filling more than one of these roles and the sub-committee size being reduced accordingly.

The sub-committee has the power to co-opt further members if it desires and is encouraged to consult as widely as necessary. The sub-committee will be appointed each year.

Once appointed, the sub-committee's role is to act independently in reaching its decision on merit, using whatever information it considers relevant. The sub-committee decision will then need to be ratified at a full Council meeting prior to any announcement being made.

In the event of the sub-committee being unable to identify an outstanding contribution, no award should be made in that year and there shall not normally be more than one award per year.

Nominations

Anyone may nominate persons for the prize. In addition, the awarding sub-committee may nominate any persons they feel should be included. Calls for nominations will be made annually in Asymmetric Information.