

NZAE Conference Programme 2012

Abbreviations: (NZEPP): New Zealand Economic Policy Prize Entry / (SNZ): Statistics New Zealand Prize Entry / (JW): Jan Whitwell Prize Entry

Session Title	Day	Time	Paper Title	Presenter	Co-Authors	Discussant
WEDNESDAY 27 JUNE						

Opening by NZAE President, and **Keynote Speaker 1**, Professor Stephen Turnovsky, University of Washington. Inequality and Growth: What are the Tradeoffs?".
Time: 9.00 - 10.30am

(1.1) Finance/Data Session Chair: Room:	Wednesday	11-12:30pm	Determinants of Sector Holders' Bilateral Portfolio Investments	Faruk Balli	Syed Abul, Basher, Hatice Ozer Balli, Jiayuan Guo	
	Wednesday	11-12:30pm	The treatment of new and disappearing items in rolling year GEKS Price Indexes: Evidence from New Zealand consumer electronics scanner data	Francis Krsinich	Jan de Haan	
	Wednesday	11-12:30pm	Cycle identification: an old approach to (relatively) new statistics	Eldon Paki	Louis Liu, James Stonehouse, Jing You	

(1.2) Growth/productivity Session Chair: Room:	Wednesday	11-12:30pm	Firm Entry and Exit New Zealand Industries.	Philip Stevens (SNZ & NZEPP)	Hilary Devine, Tinh Doan, Kris Iyer	
	Wednesday	11-12:30pm	Economic Growth in the Economic History Literature: a Methodological Study	Geoffrey Brooke		
	Wednesday	11-12:30pm	Capital Account Liberalization, Selection Bias, and Growth	Katy Bergstrom (JW)	Kuntal Das	

(1.3) Wellbeing Session Chair: Room:	Wednesday	11-12:30pm	Does Higher Social Diversity Affect People's Contributions to Local Schools? Evidence from New Zealand	Hayden Armstrong		
	Wednesday	11-12:30pm	Life Satisfaction, Comprehensive Wealth and Sustainability in OECD countries, 1995-2005: A first exploratory analysis	Hans-Jurgen Engelbrecht		

(1.4) Labour 1 Session Chair: Room:	Wednesday	11-12:30pm	Factors influencing women's paid and unpaid work	Julia Cronin		
	Wednesday	11-12:30pm	Labour force participation and retirement of older New Zealanders	Emma Gorman	Grant M. Scobie, Andy Towers	
	Wednesday	11-12:30pm	Longitudinal Analysis of Assimilation, Ethnic Capital and Immigrants' Earnings: Evidence from a Hausman-Taylor Estimation	Sholeh Maani		

(1.5) Treasury Session Chair: Room:	Wednesday	11-12:30pm	Fiscal sustainability under an ageing population structure	Matthew Bell		Viv Hall
	Wednesday	11-12:30pm	The requirements for long-run fiscal sustainability	Amy Cruickshank	Bob Buckle	Viv Hall
	Wednesday	11-12:30pm	Fiscal projections: reassessing our assumptions and trying out new perspectives	Paul Rodway		Viv Hall

(1.6) Housing Session Chair: Room:	Wednesday	11-12:30pm	Institutional Sector Accounts and the Residential Property Boom	Chase O'Brien		
	Wednesday	11-12:30pm	Hedonic Price-Rent Ratios for Housing: Implications for the Detection of Departures from Equilibrium	Iqbal Syed	Robert J Hill	
	Wednesday	11-12:30pm	The politician as a regulatory agent: a case study of leaky homes	James Zuccollo	Mike Hensen	

(2.1) Productivity measurement Session Chair: Room:	Wednesday	1.30 - 3.00pm	Taking on the West Island: Steps towards levelling the playing field	Nicholas Warmke (NZEPP)	John Janssen	Amy Cruickshank
	Wednesday	1.30 - 3.00pm	The Gravity of Ideas: How distance affects translations	Isabelle Sin		Geoff Bertram

(2.2) Education Session Chair: Room:	Wednesday	1.30 - 3.00pm	Assigning grades during an earthquake – shaken or stirred?	Stephen Hickson	Steve Agnew	Sam Richardson
	Wednesday	1.30-3.00pm	Constructive Alignment, Engagement and Exam Performance: It's (still) ability that matters.	Mary Hedges	Gail Pacheco	Katya Sadetskaya

(2.3) Development 1 Session Chair: Room:	Wednesday	1.30-3.00pm	Poverty Impacts of Trade Liberalisation in South Asia on the Sri Lankan Economy	Sumudu Perera (SNZ & JW)		Debabrata Datta
	Wednesday	1.30-3.00pm	Nonlinear growth effect of remittances in recipient countries: an econometric analysis of remittances-growth nexus in Bangladesh	Shamim Shakur (SNZ)	Gazi Mainul Hassan	Omar Aziz

(2.4) Taxes Session Chair: Room:	Wednesday	1.30-3.00pm	The effects of income taxes and capital gains taxes on residential land markets in New Zealand	Andrew Coleman (NZEPP)		David Preston
	Wednesday	1.30-3.00pm	10 Things we should all agree about taxes:	Seamus Hogan		John Creedy

(2.5) Trade Session Chair: Room:	Wednesday	1.30-3.00pm	Identifying Terms of Trade Shocks and Their Transmission to the New Zealand Economy	Gael Price (SNZ)	Ozer Karagedikli	Gail Pacheco
	Wednesday	1.30-3.00pm	Characteristics of Goods and Services Exporters	Menaka Saravanaperumal (SNZ)	Vicki Plater	Matthew Bell

(2.6) Game theory	Wednesday	1.30-3.00pm	Can issue linkage help mitigate externalities in transboundary water management?	Kim Hang Pham Do	Ariel Dinar, Daene McKinney	Trent Smith
Session Chair:	Wednesday	1.30-3.00pm	Testing Psychological Forward Induction in the Lost Wallet Game	Daniel Woods (JW)		Alex Sundakov
Room:						

KEYNOTE 2: Professor Lutz Killian, University of Michigan “Speculation in Oil Markets?”.

Time: 4.00 - 5.30pm

THURSDAY 28 JUNE

KEYNOTE 3: Professor Jacques Poot, University of Waikato “Learning from the flood of findings: meta-analysis in economics”.

Time: 8.30 - 10.00am.

(3.1) Blogs	Thursday	10.30-12.00pm	The impact of economics blogs	Berk Ozler	David McKenzie	
Session Chair:	Thursday	10.30-12.00pm	Round-table on Economics Blogs - Participants: Eric Crampton (Canterbury and <i>Offsetting Behaviour</i>), Matt Nolan (Infometrics and <i>The Visible Hand of Economics</i>), James Zuccollo (NZIER and <i>The Visible Hand of Economics</i>), Bill Kaye-Blake (NZIER and <i>Groping Towards Bethlehem</i>), Berk Ozler (World Bank and <i>Development Impact</i>)			
Room:						

(3.2) Development 2	Thursday	10.30-12.00pm	Foreign Direct Investment from Developing Countries: Evidence, Trends and Determinants	Sayeeda Bano	Jose Tabbada	
Session Chair:	Thursday	10.30-12.00pm	Growth Induced Threat to Poor Man’s Consumption Basket	Debabrata Datta		
Room:	Thursday	10.30-12.00pm	Remittances and the Real Effective Exchange Rate	Mark Holmes	Gazi Hassan	

(3.3) Labour 2	Thursday	10.30-12.00pm	Regression Estimates of the Elasticity of Taxable Income and the Choice of Instrument	John Creedy (SNZ)	Simon Carey, Norman Gemmell, Josh Teng	
Session Chair:	Thursday	10.30-12.00pm	Can we level the playing field? A comparative analysis of levels of labour productivity between industries in New Zealand	Shanella Rajanayagam	Nicholas Warmke	
Room:	Thursday	10.30-12.00pm	Employment growth and unemployment rate reduction: Historical experiences and future labour market outcomes	Ram SriRamaratnam	Xintao Zhao, Will Bell	

(3.4) Firm behaviour	Thursday	10.30-12.00pm	Productivity, real wages, and workforce age structure at industry level	Adam Tipper		
Session Chair:	Thursday	10.30-12.00pm	Foreign acquisition and the performance of New Zealand Firms	Lynda Sanderson (SNZ & NZEPP)	Richard Fabling	
Room:	Thursday	10.30-12.00pm	Unsportsmanlike behaviour: An investigation into the commodity-bundling practices of Sky Television	Ross Kendall (JW)		

(3.5) Income distribution/misc	Thursday	10.30-12.00pm	An analysis of changes in the Australian income distribution, 2001-2009	Sean Hyland (JW)	Dean Hyslop	
Session Chair:	Thursday	10.30-12.00pm	High Birth Weight and Socio-Economic Status	Rachel Webb (JW)		
Room:	Thursday	10.30-12.00pm	Retirement income policy: meeting multiple objectives in a fiscally constrained New Zealand	Nicola Kirkup	Lucas Kengmana, Katherine Meerman	

(3.6) Misc 1	Thursday	10.30-12.00pm	How should we manage diffuse water pollution? Insights from recent NManager simulations	Hugh McDonald (NZEPP)	Suzi Kerr, Simon Anastasiadis	
Session Chair:	Thursday	10.30-12.00pm	Is economics still a branch of moral philosophy? Reflections on the history of economic thought	Geoff Bertram		Arthur Grimes
Room:	Thursday	10.30-12.00pm	No ethical issues in economics?	Stuart Birks		

(4.1) NZ Economy	Thursday	2.00-3.30pm	Stylised facts for New Zealand business cycles: a post-1987 perspective	Viv Hall	Stuart McKelvie	Gael Price
Session Chair:	Thursday	2.00-3.30pm	Fiscal Incidence in New Zealand: The Distributional Effect of Government Expenditure and Taxation on Household Income, 1988 to 2010	Omar Aziz (SNZ)		Sumudu Perera
Room:						

(4.2) Health	Thursday	2.00-3.30pm	An investigation of regional infant mortality trends in New Zealand, 1873-1940	Katya Sadetskaya (SNZ & JW)	Les Oxley	Keith Rankin
Session Chair:	Thursday	2.00-3.30pm	Changing Health and Safety in Employment Guidelines and the Composition of Sentences in New Zealand: An Empirical Analysis	Stephen Hickson	Andrea Menclova, Alan Woodfield	Mary Hedges
Room:						

(4.3) Land/housing	Thursday	2.00-3.30pm	Appraising transport strategies that induce land use changes	Chris Parker (NZEPP)		Isabelle Sin
Session Chair:	Thursday	2.00-3.30pm	Are New Zealand Housing Prices Still Overvalued?	David Preston		Andrew Coleman
Room:						

(4.4) Markets - theory	Thursday	2.00-3.30pm	Hidden Quality and Consumer Search	Trent Smith (NZEPP)	Attila Tasnadi	Seamus Hogan
Session Chair:	Thursday	2.00-3.30pm	The "Hypothetical Efficient Competitor" and Farm-gate Milk Prices	Alex Sundakov (NZEPP)	Ben Temple	Bill Kaye-Blake
Room:						

(4.5) Employment	Thursday	2.00-3.30pm	Youth unemployment outcomes and the youth minimum wage	Eric Crampton		Sean Hyland
Session Chair:	Thursday	2.00-3.30pm	Mental health, physical health and employment propensity	Gail Pacheco (SNZ)	Don J. Webber	James Allen
Room:						

KEYNOTE 4: Professor Leslie Young, Chinese University of Hong Kong, "Mismanaging Complexity: Fat Tails versus Fat Heads".
Time: 4.00 - 5.30pm.

FRIDAY 29 JUNE

ROUNDTABLE: Fiscal Consolidation.

Time: 9.00 - 10.30am

Session Chair: John Creedy (Victoria University of Wellington and Treasury).

Panelists: Girol Karacaoglu (Treasury), Robert Buckle (Victoria University of Wellington), Christian Hawkesby (Harbour Asset Management), Kirdan Lees (NZIER)

(5.1) Perspectives on economics Session Chair: Room:	Friday	11.00-12.30pm	A Note on Financial Stability and Sovereign Risk	Susan Schroeder		
	Friday	11.00-12.30pm	Circular Flow: Drawing Further Inspiration from William Harvey	Keith Rankin		
	Friday	11.00-12.30pm	Economic theory: consistency and rhetoric?	Stuart Birks		

(5.2) Measurement Session Chair: Room:	Friday	11.00-12.30pm	The economic impact of medication non-adherence.	James Allen	Chris Schilling, Bill Kaye-Blake	Chris Parker
	Friday	11.00-12.30pm	Comparing Approaches to Compiling Macro and Micro Productivity using Statistics NZ Data	Nicholas Warmke (NZEPP)	Brendan Mai, Yolandi De Beer, Peter Gardiner	Ram SriRamaratnam
	Friday	11.00-12.30pm	Does Money Buy me Love? Testing Alternative Measures of National Wellbeing	Arthur Grimes	Les Oxley, Robert MacCulloch, Nicholas Tarrant	Nicola Kirkup

(5.3) Housing 2 Session Chair: Room:	Friday	11.00-12.30pm	Estimating the Rental Vacancy Rate for Canterbury	Shamubeel Equb	Julie Loke	
	Friday	11.00-12.30pm	Housing Affordability in New Zealand: Evidence from Household Surveys	Lisa Meehan	David Law	
	Friday	11.00-12.30pm	The effects of Auckland's metropolitan urban limit on land prices	Guanyu Zheng (NZEPP)		

(5.4) Industry Session Chair: Room:	Friday	11.00-12.30pm	Explaining Productivity Dispersion in New Zealand: The effect of input quality on firm productivity differences	Hilary Devine (SNZ)	Tinh Doan, Kris Iyer, Philip Stevens	
	Friday	11.00-12.30pm	Decomposition of New Zealand firm productivity growth, 2001-2008	Tinh Doan (SNZ)	Hilary Devine, Kris Iyer*, Penny Mok, Philip Stevens	
	Friday	11.00-12.30pm	Simulating distributions of competitive balance measures in sports leagues: The effects of variation in competition design	Dorian Owen	Nicholas King	

(5.5) Misc 2 Session Chair: Room:	Friday	11.00-12.30pm	Economic impact studies as justification for government involvement in the hosting of sports events: Do impacts materialise?	Sam Richardson		
	Friday	11.00-12.30pm	The effect of New Zealand Superannuation on intergenerational wealth distribution in New Zealand	Andrew Coleman (NZEPP)		
	Friday	11.00-12.30pm	Economic Relations between New Zealand and Philippines: An Empirical Analysis	Sayeeda Bano	Jose Tabbada	