

# 60th Annual Conference of the New Zealand Association of Economists

Victoria University Wellington | 3 - 5 July 2019

## WEDNESDAY 3 JULY 2019

TIME	KEYNOTE 1	TALK TITLE			
9:00 - 10:30AM	Prasanna Gai  Chair: Christian Hawkesby Room: RHLT1	AWH Phillips Memorial Lecture Deal or No Deal? Private Investment, Politics, and Policy Uncertainty			
10:30 - 11:00AM	MORNING TEA				
11:00 - 12:30PM	SESSION TITLE	PAPER TITLE	PRESENTER/S	CO-AUTHOR	PAPER
	1.1 Data and Evidence for Policy Themed Session  Chair: Ben Wallace Room: RHLT1	<a href="#">Extricating land price indexes from improved property price indexes for New Zealand</a>	Frances Krsinich		✓
		Medium-long term detailed Employment Outlook: Illustrative Trade disruption and Automation scenarios compared to Baseline results	Ram SriRamaratnam		
		<a href="#">Using Regional Economic Activity Tools for rapid regional economy analysis</a>	Ben Wallace		✓
	1.2 Beyond GDP Themed Session  Chair: Tim Ng Room: RHLT2	Lenses on Wellbeing	Anita King		
		Beyond GDP: Cultural vibrancy, cultural capital and cultural wellbeing	Paul Dalziel	Caroline Saunders Catherine Savage	
		<a href="#">From wellbeing principles to policy action: some institutional considerations</a>	Tim Ng		✓
	1.3 Environment & Resources  Chair: Odmaa Narantungalag Room: RHLT3	<a href="#">Institutions and Sustainable Development: The Application of Social-Ecological Systems (SESs) Framework for Environmental Management</a>	Mohammad Salimifar		✓
		The Spatial Effects of Resource Dependence in Indonesia	Rian Hilmawan	Jeremy Clark	
		<a href="#">The effect of mining on household income and consumption: Evidence from Mongolia</a>	Odmaa Narantungalag		✓
	1.4 Accounting and Banking  Chair: Adam Tipper Room: RHMZ02	<a href="#">Effects of Customers' Personal Characteristics on the Use of Online Banking in New Zealand</a>	Saba Azeem		✓
		Effects of health expenses and education on Bank deposits	Nikhil Srivastava	David Tripe Oscar Lau	
		Environmental-economic accounting and climate change	Adam Tipper		
	1.5 Crime  Chair: Peer Ebbesen Skov Room: RHMZ03/04	A Policy Evaluation of Home Detention on Recidivism: Evidence from New Zealand	Livy Mitchell		
		The minimum legal drinking age and crime in New Zealand: A difference-in-discontinuities approach	Christopher Erwin	Kabir Dasgupta Alexander Plum Gail Pacheco	
		Labor Market Consequences of a Criminal Record	Peer Ebbesen Skov	Mikkel Baggesgaard Mertz	
	1.6 Economic Geography  Chair: Arthur Grimes Room: RHMZ05/06	Who lives in deprived places? The association between individual and area-level socioeconomic position.	Lucas Chen	Daniel Exeter Nichola Shackleton Jinfeng Zhao	
		<a href="#">Exchange rate, remittances and expenditure of foreign-born households: evidence from Australia</a>	Syed Hasan	Nazmun Ratna	✓
		Contrasting Importance of Quality of Life and Quality of Business for Domestic and International Migrants	Arthur Grimes	Kate Preston David Mare Shaan Badenhorst Stuart Donovan	

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12:30 - 1:30PM LUNCH					
1:30 - 3:00PM					
SESSION TITLE	PAPER TITLE	PRESENTER/S	CO-AUTHOR	PAPER	
2.1 Transport Themed Session Chair: Geoff Parr Room: RHLT1	Relative values of non-market transport benefits	Joanne Leung Wayne Heerdegen			
	Reviewing Surface Transport Costs and Charges	Sandy Fong			
	Social impact assessment of transport policies: the Ministry of Transport's proposed approach	Geoff Parr			
2.2 Fiscal Policy Chair: Andrew Binning Room: RHLT2	Trade Policy Uncertainty and Economic Activity	Tom Fraser	Murat Ungor		
	<a href="#">The New Zealand Superannuation Fund - clarifying how it works and explaining its outcomes</a>	Matthew Bell			✓
	Sky's the Limit? Investigating Fiscal Limits in New Zealand Using a Neoclassical Growth Model	Andrew Binning	Hemant Passi		
2.3 Agriculture Chair: Daniel C. Voica Room: RHLT3	<a href="#">Estimating the impact of climate change and drought persistence on farmland values in New Zealand</a>	Farnaz Pourzand	Ilan Noy, Kendon Bell		✓
	<a href="#">Optimal Land Use Switching Policy</a>	Mahdi Yadipur	Toby Daghli, Yigit Saglam		✓
	<a href="#">Crop Insurance under Restricted Access to Financial Markets</a>	Daniel C. Voica			✓
2.4 Firm Governance Chair: Kabir Dasgupta Room: RHMZ02	<a href="#">Fire or keep? Leave or stay? The other side of CEO retention</a>	Tom Stannard			✓
	Re-estimating the effect of the User Cost of Capital on the investment behaviour of NZ firms	Gulnara Huseynli	Lynda Sanderson		
	The Effect of Interest Caps on Bankruptcy: Synthetic Control Evidence from Recent Payday Lending Bans	Kabir Dasgupta	Brenden Mason		
2.5 Firm & Social Investment Chair: Lynn Riggs Room: RHMZ03/04	Do the drivers of foreign direct investment have a reverse impact on foreign divestment?	Anh Nguyen			
	FDI Provincial Competitions and Investment Incentive Policies: A Case in Vietnam	Linh Ho	Christopher Gan Baiding Hu		
	The Burden of Disease Attributable to Poor Housing Conditions in New Zealand	Lynn Riggs			
2.6 NZ Economy 1 Chair: Viv Hall Room: RHMZ05/06	<a href="#">The New Zealand Financial Cycle: 1968 – 2017</a>	Caitlin Davies	Prasanna Gai		✓
	The impact of global shocks on the New Zealand economy: A Bayesian VAR approach	Nam Ngo	Andrew Binning		
	<a href="#">Changes in New Zealand's Business Insolvency Rates after the GFC</a>	Viv Hall	John McDermott		✓
3:00 - 4:00PM AFTERNOON TEA AND EXTENDED POSTER SESSION					
4:00 - 5:30PM					
SESSION TITLE	PAPER TITLE	PRESENTER/S	CO-AUTHOR	PAPER	
3.1 Labour Markets & Monetary Policy Chair: Murat Ozbilgin Room: RHLT1	<a href="#">Employer concentration and income growth in New Zealand</a>	Christopher Ball			✓
	Monetary Policy and Labour Markets: Evidence from an Agnostic Identification	Tugrul Vehbi	Ozer Karagedikli		
	Low wage growth, and job-to-job transitions: Evidence from administrative data in New Zealand	Murat Ozbilgin	Nicholas Groshenny Ozer Karagedikli Christopher Ball Finn Robinson		
3.2 Workforce & Future of Work Chair: Lynda Sanderson Room: RHLT2	<a href="#">Short-term impacts of the pay equity settlement in the aged care sector</a>	Corey Allan	Shakked Noy		✓
	Implications of technology change for an ageing workforce	Corey Allan			
	Preparing for our aging population: Age profiles of business owners and employees in New Zealand	Lynda Sanderson Donna Purdue			
3.3 Health 1 Chair: Dominic White Room: RHLT3					
	<a href="#">The Effect of Influenza Vaccination Subsidy on Respiratory Mortality among Elderly Australians</a>	Dominic White			✓

## WEDNESDAY 3 JULY 2019

4:00 - 5:30PM	SESSION TITLE	PAPER TITLE	PRESENTER/S	CO-AUTHOR	PAPER
	3.4 Equality  Chair: Matthew Nolan Room: RHMZ02	Estimating intergenerational income mobility in New Zealand	Leon Lusitini		
		The Economic Status of Women in New Zealand Since the 1980s: An Institutional Perspective	Mary Jo Vergara		
		Tax-transfer systems and New Zealand's income inequality experience	Matthew Nolan		
	3.5 Education 1  Chair: Sean Kimpton Room: RHMZ03/04	<a href="#">Success at the cost of pimples?</a>	Shaan Badenhorst		✓
		<a href="#">Returns to Initial Years of Formal Education: How Birthdate Affects Later Educational Outcomes</a>	Asaad Ali	Andrea Menclova	✓
		Self-Beliefs of Pasifika Business Students in Relation to Mathematics.	Sean Kimpton	Kevin Byard Irshad Ali Zhaoyi Cao	
	3.6 Regional & Local Growth  Chair: Michael Webster Room: RHMZ05/06	<a href="#">Relatedness, Complexity and Local Growth</a>	Benjamin Davies	David Mare	✓
		Estimating Regional GDP & Modelling Territorial Authority GDP	Graham Howard	Ben Wallace	
		<a href="#">Successfully using electronic card transaction data to produce regional estimates of tourism spend</a>	Michael Webster		✓
	5:30 - 6:30PM	WELCOME RECEPTION (Rutherford House, Mezzanine Floor)			

## THURSDAY 4 JULY 2019

TIME	KEYNOTE 2	TALK TITLE			
9:00 - 10:30AM	Lata Gangadharan  Chair: Donna Purdue Room: RHLT1	Gender and Leadership: Insights from experiments.			
10:30 - 11:00AM	MORNING TEA				
11:00 - 12:30PM	SESSION TITLE	PAPER TITLE	PRESENTER/S	CO-AUTHOR	PAPER
	4.1 Productivity Commission Themed Session  Chair: Patrick Nolan Room: RHLT1	New Zealand labour market trends	Tim Maddock	Terry Genet	
		Labour productivity, the fiscal outlook, and living standards	Patrick Nolan		
		New Zealand tradable industry clusters and its business dynamics	Guanyu Zheng		
	4.2 Macroeconomic Methods  Chair: Matthew Stansfield Room: RHLT2	Balancing National Accounts	Tracy Wilkinson	Lindsay Beck	
		<a href="#">A Better Way to Calculate Import and Export Price Indexes</a>	Matthew Stansfield		✓
	4.3 Health 2  Chair: Robert Reed Room: RHLT3	<a href="#">Inter-District Flow Transfers: Health and Economic Impacts</a>	Bronwyn Bruce-brand		✓
		What's up with Mondays? An investigation into elevated injury claims on a Monday	Michelle Poland		
		Social Capital and Health: A Meta-Analysis	Robert Reed	Xindong Xue	
	4.4 Disasters, Risk & PBRF  Chair: Robert Buckle Room: RHMZ02	<a href="#">The Impact of the Canterbury Earthquakes on Earthquake Preparedness: A Difference-in-Differences Estimation</a>	Hanna Habibi	Jan Feld	✓
		Trading Risk: Consumption versus Health under Pesticide Application	Daniel C. Voica	Troy Schmitz	
<a href="#">Is External Research Assessment Associated with Convergence or Divergence of Research Quality Across Universities and Disciplines? Evidence from the PBRF Process in New Zealand</a>		Robert Buckle	John Creedy Norman Gemmell	✓	



THURSDAY 4 JULY 2019

11:00 - 12:30PM	SESSION TITLE	PAPER TITLE	PRESENTER/S	CO-AUTHOR	PAPER
	4.5 Regional Development and Communities Chair: Gail Duncan Room: RHMZ03/04	<a href="#">Shaping our slice of heaven</a>	Liza Van der Merwe	Linda Meade Becky Burgess	✓
		The effect of emigration on child human capital and child labour: Evidence from Nepal	Hari Sharma	John Gibson	
		The status of beneficiaries in New Zealand	Gail Duncan		
	4.6 Culture, Preference & Altruism Chair: Stephen Knowles Room: RHMZ05/06	<a href="#">Culture, fiscal policy and output volatility</a>	Hien Thuc Pham		✓
		Does sibling gender effect economic preferences?	Thomas Dudek	Jan Feld Eberhard Fess Anne Brenoe	
		In Search of Effective Altruists	Stephen Knowles	Murat Genc Trudy Sullivan	
12:30 - 1:15PM	LUNCH				
1:15 - 2:00PM	NZAE AGM				
2:00 - 3:30PM	SESSION TITLE	PAPER TITLE	PRESENTER/S	CO-AUTHOR	PAPER
	5.1 Topics in Central Banking Chair: Severin Bernhard Room: RHLT1	<a href="#">Household Leverage and Asymmetric Housing Wealth Effects - Evidence from New Zealand</a>	Fang Yao		✓
		The transmission of monetary policy shocks in New Zealand	Evelyn Truong	Jamie Culling Christie Smith	
		Rationality and expectation formation at Central Banks	Severin Bernhard	Ozer Karagedikli Ken Kuttner	
	5.2 Digital Markets & Competition Outcomes Session 1 Chair: Michal Mottl Room: RHLT2	Innovation in regulated and competitive industries	Hristina Dantcheva	Diego Villalobos	
		Airports regulation - evidence of the information disclosure regime working?	James Marshall		
		Assessment of competition in digital markets – challenges for economic analysis in the era of platforms, data and AI	Michal Mottl		
	5.3 Housing Chair: Mario Fernandez Room: RHLT3	Rental Affordability as a Determinant of House Price Affordability	Graham Squires	Don Webber	
		<a href="#">The Price Premium of Heritage in the Housing Market of Auckland, New Zealand</a>	David Bade	Jose Castillo Mario Fernandez Joseph Aguil	✓
		A matching simulation to assess affordable housing policies in Auckland	Mario Fernandez		
	5.4 Energy Chair: Prince Siddharth Room: RHMZ02	What drives future electricity demand?	Kam Szeto	Michael Smith	
		Identifying and estimating excess profits in the New Zealand electricity industry	Geoff Bertram		
		Petrol prices [still] rise and fall at the same speed as international oil prices	Prince Siddharth		
	5.5 Labour Markets Chair: Nazila Alinaghi Room: RHMZ03/04	The drivers and consequences of parental leave decisions	Sophie Hale	Alex James Isabelle Sin Uli Zuelike	
		Trust and total factor productivity: migration and social capital in New Zealand	Conal Smith		
		<a href="#">The Redistributive Effects of a Minimum Wage Increase in New Zealand: A Microsimulation Analysis</a>	Nazila Alinaghi	John Creedy Norman Gemmel	✓
	5.6 Wages, Unemployment & Method Chair: Mark Holmes Room: RHMZ05/06	The difference-in-difference control trial	David Rea	Dean Hyslop	
		How persistent are wage shocks? Testing the power of unit-root tests using high-frequency tax records.	Alexander Plum	Kabir Dasgupta	
		The Beveridge curve across US states: new insights from a pairwise approach	Mark Holmes	Jesus Otero	
3:30 - 4:00PM	AFTERNOON TEA				

## THURSDAY 4 JULY 2019

TIME	KEYNOTE 3	TALK TITLE
4:00 - 5:30PM	Patricia Apps Chair: Tim Ng Room: RHLT1	Income Inequality, Taxation and the Economics of the Household
6:30 - 7:00PM	PRE CONFERENCE DINNER DRINKS (VENUE: THE BOATSHED)	
7:00PM - LATE	CONFERENCE DINNER (VENUE: THE BOATSHED)	

## FRIDAY 5 JULY 2019

TIME	KEYNOTE 4	TALK TITLE			
9:00 - 10:30AM	Stephen Jenkins Chair: Paul Dalziel Room: RHLT1	John McMillian Memorial Lecture Better off? Comparing distributions of individuals' subjective well-being			
10:30 - 11:00AM	MORNING TEA				
11:00 - 12:30PM	SESSION TITLE	PAPER TITLE	PRESENTER/S	CO-AUTHOR	PAPER
	6.1 Practical Policy & Advice in the Local Government Context Chair: Shane Martin Room: RHLT1	Early indicators of the impact of the Regional Fuel Tax on public transport use	David Norman		
		Recent changes in the value of urban land in Auckland	Shane Martin		
		Optimal use of areas zoned for higher intensity development	David Norman		
	6.2 Urban & Household Economics Chair: Neha Agarwal Room: RHLT2	<a href="#">City with a billion dollar view</a>	Geoff Cooper	Kabira Namit	✓
		The answer to urban renewal: Students	David Dyason	Ewert Kleynhans	
		For Better or Worse? Fertility Challenges and Marital Dissolution	Neha Agarwal	Mindy Marks	
	6.3 Wellbeing & Social Capital Chair: Isabelle Sin Room: RHLT3	<a href="#">Trust, Incomes and Well-being in about 150 Countries</a>	Tim Hazledine		✓
		<a href="#">Comparing Apples and Kumara: Well-Being and Profitability Implications of Maori using Land for Cultural Purposes</a>	Richard Meade		✓
		The effect of student loan size on outcomes of bachelor's graduates	Isabelle Sin	Ran Abramitzky	
	6.4 NZ Economy 2 Chair: Geoffrey T. F. Brooke Room: RHMZ02	Business confidence, news, cyclical turning points and economic growth	Milad Maralani	Eilya Torshizian	
		The impact of US withdrawal from WTO on the New Zealand economy	Milad Maralani	Eilya Torshizian	
		Economists and Monetary Thought in Interwar New Zealand: The Gradual Emergence of Monetary Policy Activism	Geoffrey T. F. Brooke	Anthony M. Endres Alan J. Rogers	
	6.5 Housing, Work & Education Chair: Joel Hernandez Room: RHMZ03/04	The causes and economic consequences of rising regional housing prices in New Zealand	Peter Nunns		
		Internationally comparable work-related fatality numbers for New Zealand	Michelle Poland		
		<a href="#">Separating school from family: evaluating the effects of school and family background on student performance</a>	Joel Hernandez		✓
	6.6 Regulation & Industry Chair: Ansgar Wohlschlegel Room: RHMZ05/06	Freedom Campers in NZ: An activity-based analysis of their economic contribution	Peter Fieger	Girish Prayag Colin Michael Hall	
		Retrospective Study on Stuff (Fairfax)'s Exits in the Newspaper Industry	Lydia Cheung	Geoffrey Brooke	
		Lobbying, Regulatory Enforcement and Corporate Governance: Theory and Evidence from Enforcement Actions against US Banks	Ansgar Wohlschlegel	Panagiota Papadimitri	
12:30 - 1:30PM	LUNCH				
1:30PM	CONFERENCE CLOSE				