The Relationship between Research Achievement of Academics and Student Labour **Market Outcomes** 

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**Abstract** 

Our study examines the effect of being taught by "research-active departments" on the labour

market outcomes of university students. We use detailed data from all New Zealand

universities to investigate the effect of department/subject-specific research activity on student

labour market status (while controlling for high school achievement). We categorise labour

market status into four categories – being on benefit, paid employment, further studies, and

other (including being overseas). We then measure the impact of university departments'

research activity six years after the students enrolled themselves in a Bachelors programme.

We use a multinomial logit model to estimate whether there are any effects of being taught by

research-active academics on student employment outcomes, and if so, what sign and size they

are. The primary source of data on the research activity of individual university academics and

the departments of majoring subjects is the Performance-Based Research Fund (PBRF). Our

primary source of data on student destinations and various student characteristics is the

Integrated Data Infrastructure (IDI) database maintained by Stats NZ. Our results show that

there is no systematic difference between more research-active and less research-active

departments in terms of students' labour market outcomes.

**Keywords:** Research, University Teaching, Labour Market Outcomes

**JEL codes:** I23, I26

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# **Stats NZ Disclaimer**

#### Disclaimer for output produced from Stats NZ surveys or Census data

Access to the data used in this study was provided by Stats NZ under conditions designed to give effect to the security and confidentiality provisions of the Statistics Act 1975. The results presented in this study are the work of the author(s), not Stats NZ or the Ministry of Education.

#### Disclaimer for output produced from the IDI

These results are not official statistics. They have been created for research purposes from the Integrated Data Infrastructure (IDI) which is carefully managed by Stats NZ. For more information about the IDI please visit https://www.stats.govt.nz/integrated-data/.

### Disclaimer for Inland Revenue tax data

The results are based in part on tax data supplied by Inland Revenue to Stats NZ under the Tax Administration Act 1994 for statistical purposes. Any discussion of data limitations or weaknesses is in the context of using the IDI for statistical purposes and is not related to the data's ability to support Inland Revenue's core operational requirements.

#### 1. Introduction

The relationship between research and teaching is a topic of particular interest in higher education. If nothing else, knowing if there is a link between teaching and research has important implications for how universities are organised and funded. Given that the New Zealand Tertiary Education Commission (TEC) spends \$1.8 billion on universities, the potential budgetary implications are large (Ministry of Education, 2018). One manifestation of the claimed link between research and teaching, which underpins how universities are funded and organised, is the emphasis on what is termed research-informed teaching. This is stated clearly in the Education Act 1989, section 162, subsection 4(a)(ii) and within universities (Ministry of Education n.d., Universities NZ – Te Pōkai Tara 2019). The underlying belief is that teaching is positively affected by research activities of academics. However, theoretical and empirical studies find that the existence - or the sign - of this link is not so clear-cut (Quiggin, 2004; Hughes, 2004; Docherty, 2010; Epstein and Menis, 2013).

The aim of our study is to investigate the link between research and teaching outcomes with a rich, national, individual-level New Zealand dataset. Specifically, our study aims to analyse whether research-active departments produce better teaching outcomes for students. We use labour market status of the students as a proxy for teaching quality given the difficulties in measuring teaching quality directly.

A key strength of our study is its wide, national coverage. Specifically, we use student-level data for all Bachelor students studying at the eight universities in New Zealand. Our measure of the research productivity of academics teaching at these universities is based on Performance-Based Research Fund (PBRF) assessments of NZ academics obtained from the Tertiary Education Commission (TEC). We merge IDI student outcomes with PBRF research outcomes of academics according to subject areas (as proxies for departments). This contrasts with the existing literature which generally focuses on a single university while linking research and teaching outcomes (e.g., Artés et al., 2016; Rodríguez and Rubio, 2016; Palali et al., 2018).

#### 2. Background

#### 2.1. Conceptual Framework

In theory, there is an ambiguous effect of research activities of academics on student outcomes. On the one hand, undertaking research might boost critical thinking skills of academics, making them more productive (Healey, 2005). As a result, even if they have to divide their limited time and resources between teaching and research, research makes them more productive teachers. For this reason, they need less time to prepare for lectures, instructional materials and so forth. Moreover, they can incorporate up to date information in their lectures and hence make classes more relevant and interesting. The fact that research-active staff can relate theoretical knowledge to real-world applications augments the curiosity of their students, building their passion for the subject and their field. This can enhance the attendance rates and attentiveness of students and their overall learning experience (Elton, 2001). This, in turn, may improve their university and subsequent outcomes. Being taught by active researchers may also impart various transferrable skills to students, for instance, problem-solving skills, being organised, being goal-oriented, and being diligent. Research-active staff might also provide an opportunity for their students to assist them in their projects, thus broadening their horizons which might increase their employability. All of these factors can play an influential role in what students accomplish in and beyond university.

On the other hand, the relationship between research and teaching outcomes may also be negative (Ramsden and Moses, 1992, Bak and Kim, 2015). Since academics are required to perform both research and teaching (and service) at the university level, they need to choose how much of their scarce time and effort to expend on these activities. If academics spend more time on research, then they may spend less time teaching students, particularly undergraduate students. For example, research-busy academics might give less personal attention to students or delegate some of their responsibilities to less experienced and knowledgeable teaching assistants (McNay, 1998). In order to reduce teaching effort and time, they might also continue to use past and outdated teaching materials. The choice to substitute research effort for teaching effort is due to the opportunity cost that spending time has in terms of lost research output. Since the modern university system places a high emphasis on university rankings, and rankings are largely determined by research output, universities may reward research more than teaching (Ramsden et al., 1995; Grunig 1997). Consequently, the opportunity cost of time and effort spent teaching is high in terms of the foregone rewards from research.

Another possibility is that being educated in a research-active department/university helps students but not necessarily via teaching. For example, an organisation doing more research may be more difficult for low ability students to be admitted into or to successfully complete a qualification at and thus actually coming out with a qualification from a more research-active department signals that the student is a high ability student even if the education itself did little to enhance his/her abilities. Possession of a degree rather than years spent leading up to a qualification may signal the pre-existing abilities and productivity of a student and hence impact the hiring decisions of employers (Gibson, 2000). This signalling effect was first described by Arrow (1973) who explained that higher education is used as a 'screening device' by the buyers of labour. These findings are reinforced by Belman and Heywood (1997) who establish that degrees signal productivity of labour. Moreover, better researchers can write more influential reference letters for their graduates and thus place them in better jobs. Finally, since research attracts money, a research-active department/university might have better resources and facilities, such as student support services and infrastructure, that can improve student achievement.

Lastly, it is important to note that while teaching may benefit from research, there can also be reverse causality, as recognised by Becker and Kennedy (2005). This relationship is also established by Mankiw (1998), Newby (1999), and Jenkins and Healey (2005) who argue that critical thinking and new ideas are sparked in researchers through direct contact with students while preparing lectures, teaching and discussion with students. The research output produced by students in their coursework and the assistance they provide to academics may also contribute positively to research.

An extensive previous literature is available on the link between research productivity and teaching quality, though only a limited number of studies have also investigated the link between teaching quality and subsequent student outcomes (Braga, Paccagnella and Pellizzari, 2016). A short summary of the evidence on the overall effect of research on teaching is very mixed, with some studies finding a positive link (Wood and DeLorme Jr, 1976; Neumann, 1992; Smeby, 1998; Artés et al., 2016; Rodríguez and Rubio, 2016), others a negative one (Boyer, 1987, 1990; Ramsden and Moses, 1992; Clark, 1997), and some suggesting that the two scholarly activities are largely independent (Feldman, 1987; Hattie and Marsh, 1996; Melland, 1996; Hattie and Marsh, 2004). There is also some evidence suggesting that the relationship between teaching and research differs across disciplines, the level of study, workload allocations, faculty-student ratios and institutional settings (Smeby, 1998; J M

Consulting, 2000; Palali, et al., 2018). For example, some studies from New Zealand (Robertson & Bond, 2005) and Australian universities (Neumann, 1994) concluded that postgraduate students benefit from academics' research while undergraduate students may suffer because of staff unavailability.

In our paper, we hope to contribute to the literature by using a rich, individual-level dataset on all undergraduate students in New Zealand to evaluate the impact of research carried out by academics on the labour market outcomes of their students. The underlying idea being that if research activity does have an impact on students' learning and labour market attractiveness, it should be reflected in subsequent labour market outcomes.

# 2.2. Performance Based Research Fund

To obtain a measure of research performance for all academics/academic departments in New Zealand, we rely on data from the TEC for the Performance-Based Research Fund (PBRF) scheme. PBRF, introduced in 2003, is a New Zealand Government initiative which aims to promote excellence in research at New Zealand tertiary education organisations (TEOs). To achieve this, PBRF comprehensively assesses – and allocates funding based on - the quality of research conducted by each academic as well as other indicators of research performance of each TEO as a whole.

Specifically, three measures form the final PBRF score: Quality Evaluation (60% weight during our sample period), Research Degree Completions (25%), and External Research Income (15%)<sup>1</sup>. Our research focuses on the Quality Evaluation component of the PBRF only. Four Quality Evaluation rounds have been conducted so far, in 2003, 2006, 2012, and 2018. We restrict our study to two rounds, 2003 and 2012. We exclude the 2006 evaluation which was a partial round only, meaning that academics did not have to submit their research portfolios and generally only did so if they did not submit a portfolio in 2003, wanted to (re)submit their portfolio in a different subject area, or wanted their portfolio to be reassessed (Tertiary Education Commission, 2007). The 2018 wave was ongoing at the time of our data collection and so not ready for analysis.

For the purposes of the Quality Evaluation, each academic in New Zealand has to submit an evidence portfolio which is then examined and assessed by an expert peer review panel formed by senior academics from their discipline. During our study period, academics were

<sup>&</sup>lt;sup>1</sup> These weights have recently changed. Specifically, from 2016, Quality Evaluation gets a weight of 55%, Research Degree Completion 25% and External Research Income 20% (Tertiary Education Commission, n.d.)

expected to include three elements in their evidence portfolios: 'research output', 'peer esteem' and 'contribution to research environment' (Buckle & Creedy, 2018). Based on their assessment of each evidence portfolio, the panels finally assign each staff member a Quality Category: A, B, C, or R. Academics with an A grade are perceived as excellent researchers while R is awarded to academics who are evaluated as being research inactive (be it due to their teaching-only contracts or otherwise). Additional categories of C(NE) and R(NE) were introduced in 2006 and NE here stands for New and Emerging researchers in appreciation of the time that it takes for new researchers to establish their work and reputation in an academic field.

# 2.3 Labour Market Status of the Students

In this paper, we measure student outcomes as student labour market destinations six years after the students enrolled themselves in a Bachelors or a STAR<sup>2</sup> programme. Following the procedure used in the Ministry of Education study of the destinations of young graduates (Park, 2014), we categorise labour market status into four categories – receiving a benefit, being in paid employment, being in further studies, and other (including being overseas)<sup>3</sup>. We also follow the methods employed by Park (2014), Scott (2018), Bouchard, Cheung, & Pacheco (2020), Pacheco, Li, & Cochrane (2017), Merwood (2013), Sin, Dasgupta, & Pacheco (2018), Pacheco & Plum (2020), Sin, Dasgupta, & Pacheco (2018), Zinovyeva (2007), Tumen, Dixon, & Crichton (2018) and Urwin & Di Pietro (2005) to select the labour market outcomes for the analysis in this study. Benefit payments include Family Support Tax Credit (FSTC) received from the Ministry of Social Development (MSD). These payments are in place to support eligible families with dependent children based on their yearly income and circumstances (Ministry of Social Development, 2021). Our primary source of data on student destinations and various student characteristics is the Integrated Data Infrastructure (IDI) database maintained by Stats NZ. Specifically, we use the tertiary education (course enrolment and qualification enrolment) and Inland Revenue (IR) tax datasets.

We divide the outcomes/student destinations into four major categories in the sixth 'tax year' from the year they enroll themselves in formal tertiary education. Columns 1 and 3 of Table 1

<sup>&</sup>lt;sup>2</sup> The Secondary Tertiary Alignment Resource (STAR) programme is designed for Year 12 and 13 secondary students in New Zealand to enrol for first-year university-level courses.

<sup>&</sup>lt;sup>3</sup> Please note that our categorisation is slightly different from the MOE study as we do not use overseas data to conduct our analysis. Therefore, we group the students going abroad with other residual students.

show how each first year of tertiary education enrolment is aligned to the corresponding sixth tax year<sup>4</sup>.

Table 1: Alignment of Cohorts with the Sixth Tax Year

First Year of Formal Tertiary Studies	Calendar Year of Interest (Qualification Enrolment Dataset)	Tax Year of Interest (IR Data) (year ended 31st March)
1998	2004	2005
1999	2005	2006
2007	2013	2014
2008	2014	2015

#### 2.3.1 Assigning Students' Labour Market Destinations

In the sixth tax year, we categorise each student in our sample dataset into four labour market states: receiving a benefit, being in paid employment, in further studies, and other (including overseas). Although students can belong to multiple destinations simultaneously, we assign them a unique category in the following manner.

<u>Receiving a benefit</u> – If the income source is identified as 'benefit' in the Inland Revenue tax data at any point of time in the sixth tax year, we assign former students to the 'being on benefit' category.

Paid Employment – The New Zealand Ministry of Education (Park, 2014) defines the criterion for falling into a 'paid employment' category in terms of a minimum number of months worked (four months or more in a tax year). However, we amend this criterion to be in terms of earnings. This is because the Inland Revenue tax data contains information only on monthly (and total) earnings from different income sources in a tax year but does not contain information on hours worked or hourly wages. This means an individual could only be working casually or for a short duration in a month, but the monthly earnings will show a positive amount in the tax dataset. Therefore, in order to define this criterion more meaningfully, we outline it in terms of a threshold level of earnings. Our criterion is as follows: we consider students who are not already classified in the benefit category and who receive any of the following sources of income: (1) wages and salaries; (2) company/director shareholder income; (3) partnership income; (4) sole trader income; (5) paid parental leave payments; (6) accident compensation; and/or (7) self-employment income (8) withholding tax deducted payments

<sup>&</sup>lt;sup>4</sup> Please note that we aggregate years 1998 and 1999 to align to the 2003 PBRF wave. Similarly, we aggregate years 2007 and 2008 to map them to the 2012 PBRF wave.

(WHP) for this category<sup>5</sup>. This means we exclude benefit, pension and student allowance payments from MSD, and rental incomes when calculating the total earnings of individuals. We define the cut-off limit as NZ\$4,810 in 2005/2006 tax years or NZ\$7,280 in 2014/2015 tax years for a student to be assigned the paid employment category. We define the minimum earnings thresholds in a way that the students are receiving at least one-third of an annual income<sup>6</sup> for working full-time<sup>7</sup> on the minimum wage in the respective tax years.

# Threshold level of earnings

- = (number of hours worked in a week  $\times$  number of weeks in a year
- $\times$  minimum wage per hour for that tax year)  $\div$  3

For instance, if an individual works for 30 hours in the tax years 2005 and 2006, they will earn a minimum of NZ\$4,810 =  $[30 \times 52 \times \{(9+9.50)/2\}]/3$  where NZ\$9 and NZ\$9.50 are the minimum wage rates for the years 2005 and 2006, respectively. In order to define this threshold, we took an average of the minimum wage rates for the years 2005 and 2006 (Employment New Zealand, 2021). Similarly, for the tax years 2014 and 2015: threshold level of earnings = NZ\$7,280 =  $[30 \times 52 \times \{(13.75+14.25)/2\}]/3$  where NZ\$13.75 and NZ\$14.25 are the minimum wage rates for the years 2014 and 2015, respectively. Similar to the previous threshold, we took an average of the minimum wage rates for the years 2014 and 2015 (Employment New Zealand, 2021).

Table 2 shows the proportions of students falling into different income thresholds for each year. While approximately 61% of individuals earned at least NZ\$4,810 in the 2005/2006 cohort, the proportion of individuals earning more than NZ\$7,280 is approximately 64% in the 2014/2015 cohort. This increase in the proportion of individuals earning more than the threshold level of income in the later cohort may be partly due to the dairy boom from the year 2006 onwards (Wheeler, 2014), Canterbury rebuild post-earthquake, and higher net migration flows (The Treasury, 2014). Also, apart from the increase in the minimum wage, the average weekly earnings also increased from NZ\$815 in 2005 to NZ\$979 in 2015 (Stats NZ, 2021).

<sup>&</sup>lt;sup>5</sup> Our approach of including these sources of income is in alignment with MOE's criterion of defining 'paid employment' category.

<sup>&</sup>lt;sup>6</sup> Following MOE's study (Park, 2014), we take a minimum one-third of the earnings as they define this threshold as at least four months in a tax year.

<sup>&</sup>lt;sup>7</sup> Stats NZ define working full-time for statistical purposes as working 30 hours or more per week for paid income of some form (Employment New Zealand, 2021).

Table 2: Number and Proportion of Students in Different Income Thresholds

			To	<u>tals</u>	9/	<u>′o</u>
Tax Year	Earnings >= \$4,810	Earnings >= \$7,280	Earnings >= \$4,810	Earnings >= \$7,280	Earnings >= \$4,810	Earnings >= \$7,280
2005	1,467	1,386				
2006	2,856	2,697	4,323	4,083	60.70	57.33
2014	9,357	9,357				
2015	10,050	10,053	19,407	19,410	64.21	64.22

Note: The different cut-off amounts for different years reflect changes in minimum wages.

<u>Further Study</u> – Students who are not classified as receiving a benefit or being in paid employment and who enrol themselves in formal tertiary education in the sixth tax year from the year they had enrolled in a formal Bachelors or a STAR programme, are classified as being in further study. In order to capture student destinations in a synchronised way from the qualification enrolment and IR tax datasets, we align the qualification enrolment years (in calendar years) with the tax years (please refer to Table 1).

Other/unknown (including overseas) – Students who do not meet the criteria for any of the above classifications, whether the IDI data does not exist for them, or they went overseas, we classify as in the other/unknown category.

To illustrate how the categorization works, consider five hypothetical students – Alex, Yin, Mary, Kirdan and Olivia.

<u>Scenario 1</u>: Alex, whose first year of formal tertiary enrolment was 2008, studies for 6 months in the 2015 tax year and finishes studies in the middle of this tax year. She then starts working and during the last 6 months of 2015 earns NZ\$ 30,000. Since she is not on benefit during any point of time in 2015 and earns more than NZ\$ 7,280, she is classified in the 'paid employment' category.

Scenario 2: Now consider Yin whose first year of formal tertiary enrolment is 1999. Yin initially works in the tax year 2006. However, he loses his job early in the year and starts receiving a benefit. He then finds a job again later in 2006. Let us suppose that he earned NZ\$ 5,000 in the earlier job and after re-employment earned NZ\$ 30,000. Although the total amount of earnings for Yin in the tax year

2006 is more than NZ\$ 4,810, since he was on benefit (even if shortly) during this year, he is classified in the 'benefits' category.

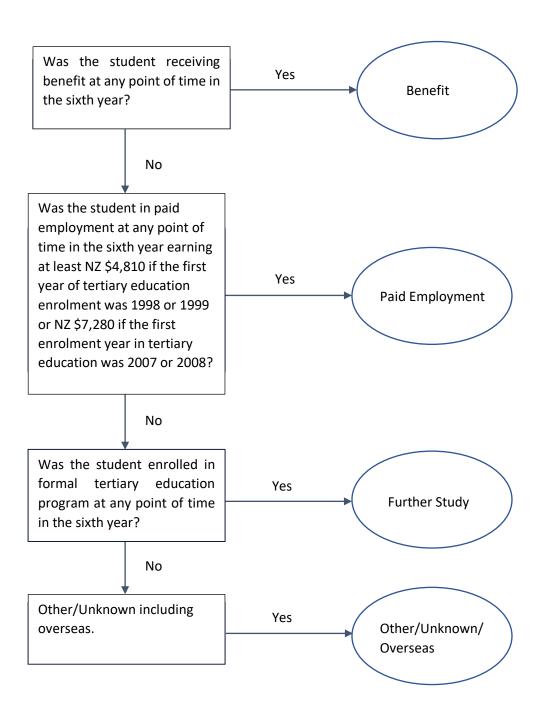
<u>Scenario 3</u>: Mary who started her first formal tertiary education in the year 2007, lives overseas in the tax year 2014 for a part of the year. She then comes back to New Zealand and remains on benefit for a couple of months while looking for work. She finds a job later in 2014 and makes NZ\$ 80,000. She will also be categorized in the 'benefits' category.

<u>Scenario 4</u>: Kirdan, who started his first formal tertiary education in the year 2007, first studies full- time and then is self-employed later in the year, earning NZ\$ 6,000 in his company in 2014. Since Kirdan is not on benefit and is earning less than NZ\$ 7,280, we will classify him as in further studies.

<u>Scenario 5</u>: Lastly, consider Olivia whose first year of formal tertiary enrolment is 1998. She is overseas for 9 months in the 2005 calendar year, comes back to New Zealand to study full-time and also work part-time earning NZD 5,000 in the last three months of 2005. Olivia will be classified in the paid employment category since she earned more than NZ\$ 4,810.

# Figure 1 presents a flowchart depicting how the categorization algorithm works.

Figure 1: Flowchart showing the algorithm to categorise students into labour market states. Students get assigned a unique status in the sixth year after they enrolled in a formal Bachelors/STAR programme.



#### 3. Data

Our empirical work uses data from two sources. Our first source is from the PBRF research assessment of university academics from the TEC which we use as a measure of research activities of university academics. The second source of data is the IDI database of Stats NZ which we use to measure students' labour market outcomes/destinations. Data from Inland Revenue is used to capture the information about whether students are on benefit or in paid employment. Data from the Ministry of Education is used as a record of each student's enrolment in further education.

Although PBRF assesses individual academics as explained previously, in this paper, we aggregate research activity data to the level of 42 subject areas in each of the eight New Zealand universities (separately for each PBRF round). For our purposes, subject areas serve as proxies for academic departments. We restrict our analysis to the main 2003 and 2012 PBRF rounds because only some academics voluntarily submitted their research portfolios in the partial 2006 round (Tertiary Education Commission, 2007).

For each academic department (or subject area/university/year), we calculate the numbers and proportions of academics belonging to each PBRF Quality Category (i.e., PBRF letter grade). We similarly measure – and use in our empirical model as controls - the composition of departments in terms of academic ranks, gender, age brackets, and ethnicity categories.

Table 3 summarises the descriptive statistics of academics assessed by PBRF. The percentage of researchers achieving A and B scores nearly doubled between 2003 and 2012. The percentage of academics who received the lowest grade, R, dropped significantly from the first PBRF wave (>15%) to the last wave (~4%). One of the contributing factors may be the promotion of academics, with the proportion of Professors and Associate Professors increasing substantially over this period. Another cause may be the exit of low research active staff combined with the entry of high research active staff in NZ universities. The percentage of female researchers was substantially lower than male researchers in both PBRF waves. However, a declining gap is witnessed between 2003 and 2012. As shown in Table 3, the large majority of academics are of European descent followed by smaller groups of Māori and Asians. However, it is worth noticing that many academics have not reported their ethnicity as they are entitled to do.

**Table 3. Descriptive Statistics of Academics** 

PBRF Wave	200	)3	20	12
_	Freq.	Percent	Freq.	Percent
Quality category				
A	338	7.15	721	13.32
В	1,167	24.68	2,131	39.38
C	1,613	34.12	1,534	28.35
C(NE)	-	-	745	13.77
R	712	15.06	201	3.71
Researcher's position title				
Professor	422	8.93	841	15.54
Associate Professor	441	9.33	818	15.12
Senior Lecturer	1,509	31.92	1,804	33.34
Lecturer	1,079	22.82	823	15.21
Other Teaching Staff	450	9.52	106	1.96
Other Non-Teaching Staff	827	17.49	1,019	18.83
Researcher's gender				
Female	1,578	33.38	2,121	39.2
Male	2,613	55.27	3,280	60.62
Unknown	537	11.36	10	0.18
Researcher's age category				
20 to 29	202	4.27	106	1.96
30 to 39	965	20.41	1,094	20.22
40 to 49	1,264	26.73	1,560	28.83
50 to 59	1,177	24.89	1,450	26.8
60 to 69	447	9.45	934	17.26
70 and over	5	0.11	103	1.9
Unknown	668	14.13	164	3.03
Researcher's ethnicity				
Asian	192	4.06	463	8.56
European	2,003	42.36	3,225	59.6
Māori	164	3.47	227	4.2
Middle Eastern/Latin American/African	-	-	53	0.98
Not Stated	1,935	40.93	900	16.63
Other Ethnicity	406	8.59	461	8.52
Pasifika	28	0.59	82	1.52
Total	4,728	100	5,411	100

To assess student outcomes, we have obtained tertiary education data and Inland Revenue tax data from the IDI. The raw education database covers all students enrolled for formal tertiary qualifications in any of the tertiary education organisations (that receive government funding)

in New Zealand from 1994. In our analysis, we are specifically interested in the 'course' and 'enrolment' datasets. The course dataset includes over 59 million<sup>8</sup> observations of the courses taken by students from tertiary education institutes in New Zealand. This dataset includes information on the students' level of study, courses taken, course completion status (successful vs. unsuccessful), EFTS<sup>9</sup> and several background characteristics such as the students' nationality, ethnicity, age, gender, last high school decile, and the highest secondary qualification.

Since we study the effect of research as assessed by the two PBRF waves on student performance, we have taken the first year of study at a tertiary institution to be 1998/1999 or 2007/2008, allowing for three or four years of study to be completed by 2002 and 2011 (corresponding to the two Quality Evaluation waves of the PBRF in 2003 and 2012, respectively). We restricted the sample to those students for whom total EFTS of courses taken were at least 80% full-time because part-time students take longer to complete a qualification and hence are 'out of sync' with the pre-PBRF cohorts. Further, to obtain a more homogenous student sample, we have restricted course providers to only universities and have dropped various other tertiary education organisations such as institutes of technology and polytechnics, wānanga, and private training establishments. We have also limited the qualification type to formal or STAR, thus excluding formal short courses and non-formal programmes. Additionally, we have confined the sample to only Bachelors and STAR students who were NZ-based and intramural students as they are most likely to be directly exposed to the academics in a department. We have also restricted our analysis to students who have attended secondary school in New Zealand in order to better approximate the value added by university study. Next, we have only included those courses for which withdrawal date was not given and allowed the courses to be either completed successfully or unsuccessfully. Only completed courses count towards a qualification. We excluded a small number of students with discrepancies in data related to gender and birth year. In this manner, we obtain our baseline dataset to study the impact of research activity on the students' labour market status.

We use Inland Revenue tax data via the IDI database to obtain information on two labour market outcomes – being on a benefit and the total income of the individual students. The income tax year table contains information on all records in the Employer Monthly Schedule

<sup>&</sup>lt;sup>8</sup> The numbers of observations reported in this paper are approximate to satisfy a Stats NZ privacy clause.

<sup>&</sup>lt;sup>9</sup> EFTS or Equivalent Full Time Student is a measure of study workload. 0.125 EFTS is equivalent to 15 credits or points.

(EMS)<sup>10</sup>, sole traders receiving self-employed income, information on rental income, company director/shareholder income and partnership income. We use the IR table organised by tax year and not by calendar year because the earnings we list before, apart from the EMS, relate to the entire tax year. The raw data in this table comprises of one record per payee/payer relationship, per income source, per year, beginning with the 2000 tax year<sup>11</sup> (Stats NZ, 2017).

We restricted the tax year to the sixth year from initial enrolment corresponding to each student cohort (1998, 1999, 2007 and 2008). Therefore, the corresponding tax years are 2005, 2006, 2014 and 2015, respectively. Since we study the effect of research as assessed by the two PBRF waves on student labour market outcomes/destinations, we align the tax years of 2005 and 2006 with the 2003 cohort of PBRF research assessments and the tax years 2007 and 2008 with the 2012 PBRF cohort.

Next, we obtain information on individuals who were on a benefit in any part of their sixth tax year post enrolment from tertiary study. Further, we calculate the total earnings of the individuals. Please note that there can be multiple observations for an individual in a year because individuals may work for multiple employers or may have multiple income sources. In this manner, we obtain information from the IR tax dataset for two destinations – being on a benefit and being in paid employment. We use the Ministry of Education qualification enrolment dataset accessed from the IDI to obtain information on 'further education'.

We merge our baseline dataset with the IR tax dataset and the qualification enrolment dataset using the Central Linking Concordance (CLC) table which contains details of unique identifiers for each dataset (please refer to Figure 2). We first merged our baseline dataset with the tax dataset to obtain two variables – 'being on a benefit' variable and the total income earned in the sixth tax year. Next, we merged this dataset with the cleaned qualification enrolment dataset to obtain indicators for whether an individual was enrolled in further studies in 2005, 2006, 2014 or 2015.

Our final sample consists of 37,341 individuals. Although individuals can be involved in more than one activity in a particular tax year (see Table 4), we assign each individual a unique labour market status as explained in Figure 1. Table 5 shows descriptive statistics related to the labour market status of students six years after their first enrollment in a Bachelors or a STAR

<sup>&</sup>lt;sup>10</sup> The Employer Monthly Schedule (EMS) is filed every month by employers and contains details on gross earnings where tax is deducted at the source of the earnings (Stats NZ, 2017).

<sup>&</sup>lt;sup>11</sup> Please note that a tax year is defined as the period from 1<sup>st</sup> April of a given year to 31<sup>st</sup> March of the subsequent year. For instance, the tax year 2000 runs from 1<sup>st</sup> April 1999 to 31<sup>st</sup> March 2000.

programme. The proportion of students being in paid employment has remained at over 55% for all tax years. While there is approximately a 9-percentage point increase in the proportion of students being in paid employment, the proportion of students receiving benefit has fallen by approximately 19 percentage points from the 2004/2005 cohort to the 2013/2014 cohort. This is interesting as the seasonally adjusted unemployment rate in New Zealand has increased by approximately 1.5 percentage points from the year 2004 to 2014 (Stats NZ, 2021). Whilst the proportion of individuals in further studies has fallen by approximately 12 percentage points, the proportion of students in the 'others' category (including those who went overseas) has almost doubled (increased by approximately 22 percentage points). This might be because of an increasing number of students going abroad (which are included in 'other' category). This possibility is consistent with data in the reports published by the Ministry of Business, Innovation and Employment (Papadopoulos, 2012) and by the Ministry of Education (Smyth & Spackman, 2012). A major conclusion in both reports was that students with a Bachelors qualification tend to go abroad straight after graduation or within a couple of years in the labour force.

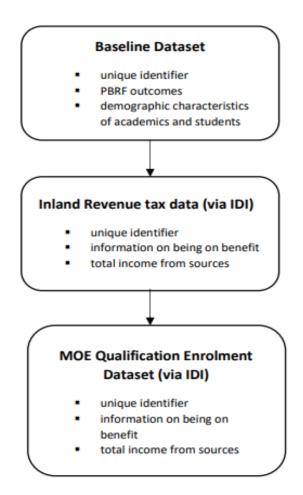
Table 4: Status Matrix

	Benefit	Employment	Further Study	Total
Benefit	2,655	1,632	1,542	5,829
<b>Employment</b>	1,632	23,730	7,494	32,856
<b>Further Study</b>	1,542	7,494	3,009	12,045
Total	5,829	32,856	12,045	50,730

Table 5: Descriptive Statistics of Students

First Year	Corresponding		Lab	our Market St	atus Catego	ory	
of Tertiary Education Enrolment	Sixth Tax Year		Benefit	Employme nt	Further Study	Other	Total
1998	2004	Freq.	468	1,464	402	273	2,607
1998	2004	Percent	17.95	56.16	15.42	10.47	
1999	2005	Freq.	531	2,856	495	630	4,512
1999	2005	Percent	11.77	63.3	10.97	13.96	
2007	2012	Freq.	840	9,357	1,101	3,498	14,796
2007	2013	Percent	5.68	63.24	7.44	23.64	
2000	2014	Freq.	813	10,050	1,011	3,546	15,420
2008	2014	Percent	5.27	65.18	6.56	23	
		Total	2,652	23,727	3,009	7,947	37,335

Figure 2: Data Sources



#### 4. Empirical Model and Methods

We use multinomial regression to estimate our empirical model. The empirical model we use to study the relationship between the research activity of academics and labour market outcomes/destinations of students takes the following form:

 $L_{ijt}$  =  $f(PBRF\ outcomes_{jt},\ ranks_{jt},\ gender\ composition_{jt},\ age\ composition_{jt},\ ethnicity_{jt}$  gender $_i$ ,  $age_i$ ,  $_i$ ,

where  $L_{ijt}$  is the labour market status of a student i majoring in the subject taught by department j and part of cohort (time period) t. We categorise the *labour market status* into four mutually exclusive states – being on a benefit, paid employment, further study and others/unknown

(including overseas). In our model, the key independent variables are the aggregated *PBRF* assessments, that is, percentage of A, B, C, C(NE), R and R(NE) staff members of each academic department at each New Zealand university. The academic *ranks* are percentages of Professors, Associate Professors, Senior Lecturers, Lecturers, 'other teaching staff' and 'other non-teaching staff'. We include two variables as controls to capture the socio-economic characteristics of the students and value added by university education. One is the *decile* of the last high school attended and the second is high school (NCEA) achievement. We also include various demographic characteristics of academics and students as controls. We then use multinomial logit to estimate our empirical model, taking into account the fact that our dependent variable is categorical.

#### 5. Results

Table 6 presents the estimated effects of PBRF research assessments of academics on student labour market outcomes using a multinomial logit model. An overall summary of our results is that we find no significant impact of research activity of academics on the labour market states of their students. That is, there is no impact on the likelihood of a student being on a benefit, in paid employment, in further studies, or in an 'other' state (including being overseas). All the coefficients are economically and statistically insignificant. For instance, the coefficient of -0.003 for 'being in paid employment' suggests that increasing the percentage of A-grade academics in a department by 10 percentage points decreases the likelihood of students being in paid employment by 0.03 percentage points. The coefficient estimates for the proportion of B, C(NE) and R grade researchers are also very close to zero. We therefore infer that there is little to no impact of the departmental PBRF grade composition on the labour market outcomes of the students six years after they first enrol in tertiary education study.

The implication of our findings is that the negative effect of research on teaching (the trade-off of time and effort between two activities) seems to cancel out the positive effect (such as skill transfers and boost in curiosity among students) for undergraduate students at New Zealand universities.

Table 6: Determinants of Labour Market Outcomes; Baseline Model (Marginal Effects of Multinomial Logit)

		Standard
	dy/dx	Error
PBRF Outcomes		
Proportion of academics attaining PBRF rank A		
Being on Benefit	0.0000	0.0002
Paid Employment	-0.0003	0.0006
Further Study	0.0003	0.0003
Others/Unknown/Overseas	-0.0001	0.0005
Proportion of academics attaining PBRF rank B		
Being on Benefit	0.0003*	0.0001
Paid Employment	-0.0004	0.0003
Further Study	0.0002	0.0002
Others/Unknown/Overseas	-0.0001	0.0003
Proportion of academics attaining PBRF rank C(NE)		
Being on Benefit	0.0002	0.0002
Paid Employment	0.0002	0.0006
Further Study	0.0001	0.0003
Others/Unknown/Overseas	-0.0006	0.0004
Proportion of academics attaining PBRF rank R		
Being on Benefit	0.0005**	0.0002
Paid Employment	-0.0009	0.0007
Further Study	0.0009**	0.0003
Others/Unknown/Overseas	-0.0005	0.0005
Proportion of academics who did not submit Evidence Portfolio (EP) in the 2003 PBRF wave		
Being on Benefit	0.0000	0.0002
Paid Employment	-0.0019**	0.0006
Further Study	0.0009***	0.0002
Others/Unknown/Overseas	0.0010	0.0005

Notes: (1) The dependent variable is the *labour market status* of the student. (2) Robust standard errors are clustered on the *id* (*id* is composed of evaluation year, university, and subject area) level. Standard error adjusted for 531 clusters in id. (3) The base outcome variable is percentage of academics scoring grade C for PBRF outcomes, percentage of senior lecturers for researcher's position title, percentage of male academics for researcher's gender, percentage of academics in the age band 30 to 39 for researcher's age band, percentage of NZ Europeans/ Pākehā academics for researcher's ethnicity. (4) The base outcome variable is male student for student's gender, European/ Pākehā student for student's ethnicity, school decile 5 for student's school decile, NCEA level 3 achieved for level of NCEA achieved by the student. (5) We have estimated all the above coefficients by using university, subject area, and year fixed effects. (6) We are not allowed to identify specific universities due to 5.14.2 entity clause of Stats NZ. (7) \* p < 0.05, \*\* p < 0.01 and \*\*\* p < 0.001.

# 6. Sub-sample Analysis

To allow for possible heterogeneity of effects, we re-estimate our baseline model for various subsamples (Table 7). First, we disaggregate our dataset into each of the two PBRF waves. We run these models separately for two PBRF waves because two potentially influential changes occurred over the sample period. One was to do with the submission of Evidence Portfolios and the other one concerned the inclusion of additional PBRF grade categories for new and emerging researchers. However, the main results are qualitatively the same for both cohorts: academics' research performance has no impact on subsequent student outcomes. Next, we stratify our sample by student gender and ethnicity. Once again, we do not find any meaningful effects of research performance on student labour market outcomes in any of these subgroups.

Table 7: Determinants of Labour Market Outcomes; Subsample Analysis (Marginal Effects of Multinomial Logit)

	PBRF Wave	PBRF Wave	Male Student	Female Student
	2003	2012	Student	Student
PBRF Outcomes				
Proportion of academics attaining PBRF rank A				
Being on Benefit	0.0006	0.0000	0.0002	-0.0001
	(0.0008)	(0.0003)	(0.0003)	(0.0003)
Paid Employment	0.0006	0.0001	-0.0012	0.0002
	(0.0014)	(0.0006)	(0.0007)	(0.0008)
Further Study	-0.0011	0.0002	0.0007	0.0001
	(0.0009)	(0.0003)	(0.0005)	(0.0004)
Others/Unknown/Overseas	-0.0001	-0.0003	0.0003	-0.0001
	(0.0008)	(0.0005)	(0.0006)	(0.0007)
Proportion of academics attaining PBRF rank B				
Being on Benefit	0.0003	0.0002	0.0001	0.0004**
	(0.0005)	(0.0001)	(0.0002)	(0.0001)
Paid Employment	-0.0009	-0.0002	-0.0009	0.0000
	(0.0010)	(0.0004)	(0.0005)	(0.0004)
Further Study	0.0012	0.0001	0.0006	-0.0002
	(0.0007)	(0.0002)	(0.0003)	(0.0002)
Others/Unknown/Overseas	-0.0006	-0.0001	0.0002	-0.0002
	(0.0006)	(0.0003)	(0.0004)	(0.0003)
Proportion of academics attaining PBRF rank $C(NE)$				
Being on Benefit	n.a.	0.0004	0.0002	0.0002
	n.a.	(0.0002)	(0.0003)	(0.0002)
Paid Employment	n.a.	0.0001	-0.0005	0.0007
	n.a.	(0.0006)	(0.0008)	(0.0007)

Further Study	n.a.	0.0001	0.0005	-0.0003
	n.a.	(0.0003)	(0.0005)	(0.0005)
Others/Unknown/Overseas	n.a.	-0.0006	-0.0001	-0.0006
	n.a.	(0.0005)	(0.0006)	(0.0006)
Proportion of academics attaining PBRF rank R				
Being on Benefit	0.0005	0.0006	0.0003	0.0006**
	(0.0006)	(0.0004)	(0.0002)	(0.0002)
Paid Employment	0.0003	-0.0013	-0.0013	-0.0009
	(0.0011)	(0.0010)	(0.0009)	(0.0008)
Further Study	0.0007	0.0011*	0.0008	0.0010**
	(0.0008)	(0.0004)	(0.0005)	(0.0004)
Others/Unknown/Overseas	-0.0015*	-0.0004	0.0003	-0.0007
	(0.0007)	(0.0008)	(0.0007)	(0.0007)
Proportion of academics who did not submit Evidence Portfolio (EP) in the 2003 PBRF wave				
Being on Benefit	-0.0002	n.a.	-0.0001	-0.0001
	(0.0005)	n.a.	(0.0002)	(0.0002)
Paid Employment	-0.0001	n.a.	-0.0020**	-0.0016*
	(0.0010)	n.a.	(0.0008)	(0.0007)
Further Study	0.0009	n.a.	0.0003	0.0012***
	(0.0007)	n.a.	(0.0004)	(0.0003)
Others/Unknown/Overseas	-0.0006	n.a.	0.0018**	0.0005
	(0.0007)	n.a.	(0.0007)	(0.0007)

Notes: (1) The dependent variable is the *labour market status* of the student. The top values are the marginal effects of multinomial logit. (2) The bottom values in parentheses are the associated robust standard errors which are clustered on the id level. (3) Robust standard errors are clustered on the id (id is composed of evaluation year, university, and subject area) level. (4) Only coefficients on PBRF grades are reported for brevity. However, all the models control for researchers' position title, gender, age, and ethnicity. All the models also control for students' gender, age, ethnicity, high school decile and level of NCEA achieved. Please refer to the Appendix for the full table. (5) The base outcome variable is percentage of academics scoring grade C for PBRF outcomes, percentage of senior lecturers for researcher's position title, percentage of male academics for researcher's gender, percentage of academics in the age band 30 to 39 for researcher's age band, percentage of NZ Europeans/ Pākehā academics for researcher's ethnicity. (6) The base outcome variable is male student for student's gender, European/ Pākehā student for student's ethnicity, school decile 5 for student's school decile, NCEA level 3 achieved for level of NCEA achieved by the student. (7) We have estimated all the above coefficients by using university, subject area, and year fixed effects. (8) We are not allowed to identify specific universities due to 5.14.2 entity clause of Stats NZ. (9) \* p < 0.05, \*\* p < 0.01 and \*\*\* p < 0.001.

Table 7: Determinants of Labour Market Outcomes; Subsample Analysis (Marginal Effects of Multinomial Logit) Continued

		Student 1	<b>Ethnicity</b>	
	Pakeha Student	NZ Māori Student	Pasifika Student	Asian Student
PBRF Outcomes				
Proportion of academics attaining PBRF rank A				
Being on Benefit	0.0001	0.0031*	-0.0035	-0.0005

Paid Employment   -0.0001   0.0008   -0.0051   0.0011   (0.0006)   (0.0023)
Co.0006   Co.0023   Co.0016     Further Study   Co.0002   Co.0002   Co.0018   Co.0010     Co.0003   Co.0010   Co.0008   Co.0008     Co.0004   Co.0003   Co.0010   Co.0008     Co.0005   Co.0037**   Co.0058   Co.0013     Co.0005   Co.0013   Co.0013   Co.00013     Co.0005   Co.0013   Co.00013     Co.0005   Co.0013   Co.00013     Co.0005   Co.0014   Co.0003     Co.0005   Co.0001   Co.0004     Co.0006   Co.0006   Co.00014     Co.0007   Co.0006   Co.0006     Co.0008   Co.0006   Co.0006     Co.0009   Co.0006     Co.0009   Co.0006   Co.0006     Co.0009
Further Study         0.0002         -0.0002         0.0028         -0.0010           Others/Unknown/Overseas         -0.0002         -0.0037**         0.0058         0.0003           Proportion of academics attaining PBRF rank B         (0.0005)         (0.0013)         .         (0.0013)           Being on Benefit         (0.0003*         0.0010         -0.0002         0.0000           Paid Employment         -0.0003         -0.0001         -0.0034         -0.0004           Further Study         0.0001         -0.0006         0.0014         0.0006           Further Study         0.0002         (0.0006)         .         (0.0005)           Others/Unknown/Overseas         -0.0001         -0.0004         0.0022         -0.0003
Others/Unknown/Overseas       (0.0003)       (0.0010)       .       (0.0008)         Proportion of academics attaining PBRF rank B       (0.0005)       (0.0013)       .       (0.0013)         Being on Benefit       (0.0003)       (0.0010)       -0.0002       0.0000         Paid Employment       (0.0001)       (0.0001)       -0.0003       -0.0001       -0.0034       -0.0004         Further Study       (0.0002)       (0.0006)       .       (0.0005)         Others/Unknown/Overseas       -0.0001       -0.0004       0.0022       -0.0003
Others/Unknown/Overseas         -0.0002         -0.0037**         0.0058         0.0003           Proportion of academics attaining PBRF rank B         0.0003*         0.0010         -0.0002         0.0000           Being on Benefit         0.0003*         0.0010         -0.0002         0.0000           (0.0001)         (0.0010)         .         (0.0003)           Paid Employment         -0.0003         -0.0001         -0.0034         -0.0004           Further Study         0.0001         -0.0006         0.0014         0.0006           Further Study         0.0002         (0.0006)         .         (0.0005)           Others/Unknown/Overseas         -0.0001         -0.0004         0.0022         -0.0003
(0.0005) (0.0013)   (0.0013)   (0.0013)   (0.0013)   (0.0013)   (0.0013)   (0.0013)   (0.0013)   (0.0013)   (0.0002)   (0.0002)   (0.0003)   (0.0010)   (0.0003)   (0.0003)   (0.0013)   (0.0001)   (0.0001)   (0.0001)   (0.0001)   (0.0001)   (0.0001)   (0.0001)   (0.0001)   (0.0001)   (0.0001)   (0.0001)   (0.0001)   (0.0001)   (0.0001)   (0.0001)   (0.0002)   (0.0006)   (0.0005)   (0.0005)   (0.0005)   (0.0005)   (0.0006)   (0.0002)   (0.0006)   (0.0002)   (0.0006)   (0.0003)
Proportion of academics attaining PBRF rank B         Being on Benefit       0.0003*       0.0010       -0.0002       0.0000         (0.0001)       (0.0010)       .       (0.0003)         Paid Employment       -0.0003       -0.0001       -0.0034       -0.0004         Further Study       0.0001       -0.0006       0.0014       0.0006         Further Study       (0.0002)       (0.0006)       .       (0.0005)         Others/Unknown/Overseas       -0.0001       -0.0004       0.0022       -0.0003
Being on Benefit       0.0003*       0.0010       -0.0002       0.0000         (0.0001)       (0.0010)       .       (0.0003)         Paid Employment       -0.0003       -0.0001       -0.0034       -0.0004         (0.0003)       (0.0013)       .       (0.0011)         Further Study       0.0001       -0.0006       0.0014       0.0006         (0.0002)       (0.0006)       .       (0.0005)         Others/Unknown/Overseas       -0.0001       -0.0004       0.0022       -0.0003
Paid Employment       (0.0001)       (0.0010)       .       (0.0003)         Paid Employment       -0.0003       -0.0001       -0.0034       -0.0004         (0.0003)       (0.0013)       .       (0.0011)         Further Study       0.0001       -0.0006       0.0014       0.0006         (0.0002)       (0.0006)       .       (0.0005)         Others/Unknown/Overseas       -0.0001       -0.0004       0.0022       -0.0003
Paid Employment       -0.0003       -0.0001       -0.0034       -0.0004         (0.0003)       (0.0013)       .       (0.0011)         Further Study       0.0001       -0.0006       0.0014       0.0006         (0.0002)       (0.0006)       .       (0.0005)         Others/Unknown/Overseas       -0.0001       -0.0004       0.0022       -0.0003
Further Study       (0.0003)       (0.0013)       .       (0.0011)         Further Study       0.0001       -0.0006       0.0014       0.0006         (0.0002)       (0.0006)       .       (0.0005)         Others/Unknown/Overseas       -0.0001       -0.0004       0.0022       -0.0003
Further Study         0.0001         -0.0006         0.0014         0.0006           (0.0002)         (0.0006)         .         (0.0005)           Others/Unknown/Overseas         -0.0001         -0.0004         0.0022         -0.0003
(0.0002)     (0.0006)     .     (0.0005)       Others/Unknown/Overseas     -0.0001     -0.0004     0.0022     -0.0003
Others/Unknown/Overseas -0.0001 -0.0004 0.0022 -0.0003
(0.0002) $(0.0009)$ . $(0.0009)$
Proportion of academics attaining PBRF rank C(NE)
Being on Benefit 0.0002 -0.0026 0.0017 0.0001
$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Paid Employment 0.0004 0.0030 -0.0034 0.0000 (0.0006) (0.0026) . (0.0015)
·
(0.0004) (0.0016) . (0.0014)  Proportion of academics attaining PBRF rank R
Being on Benefit 0.0004* -0.0009 0.0012 0.0007* (0.0002) (0.0012) . (0.0003)
Paid Employment -0.0003 0.0013 -0.0067 -0.0014
Faid Employment $-0.0005 -0.0007 -0.0007 -0.0014$ $(0.0007) -0.0007 -0.0014$
·
(0.0003) (0.0005) . (0.0008) Others/Unknown/Overseas -0.0009 -0.0010 0.0035 0.0000
(0.0006) (0.0015) . (0.0017)
Proportion of academics who did not submit Evidence Portfolio (EP) in the 2003 PBRF wave
Being on Benefit -0.0001 -0.0005 0.0020 -0.0003
$(0.0002) \qquad (0.0010) \qquad . \qquad (0.0003)$
Paid Employment -0.0010 -0.0001 -0.0051 -0.0049***
(0.0006)  (0.0019)  .  (0.0014)
Further Study 0.0008*** -0.0007 -0.0015 0.0018**
$(0.0002) \qquad (0.0008) \qquad \qquad (0.0006)$
Others/Unknown/Overseas 0.0003 0.0014 0.0047 0.0034**
$(0.0005) \qquad (0.0014) \qquad \qquad . \qquad (0.0013)$

Notes: (1) The dependent variable is the *labour market status* of the student. The top values are the marginal effects of multinomial logit. (2) The bottom values in parentheses are the associated robust standard errors which are clustered on the id level. (3) Robust standard errors are clustered on the id (id is composed of evaluation year, university, and

subject area) level. (4) Only coefficients on PBRF grades are reported for brevity. However, all the models control for researchers' position title, gender, age, and ethnicity. All the models also control for students' gender, age, ethnicity, high school decile and level of NCEA achieved. Please refer to the Appendix for the full table. (5) The base outcome variable is percentage of academics scoring grade C for PBRF outcomes, percentage of senior lecturers for researcher's position title, percentage of male academics for researcher's gender, percentage of academics in the age band 30 to 39 for researcher's age band, percentage of NZ Europeans/ Pākehā academics for researcher's ethnicity. (6) The coefficient effect of proportion of researchers C(NE) grades is not applicable in the PBRF wave 2003 as this grade category was introduced in the later PBRF wave. Similarly, the academics did not have a choice to submit their EPs if they wanted to be assessed in the PBRF wave 2012 unlike the PBRF wave 2003. (7) The base outcome variable is male student for student's gender, European/ Pākehā student for student's ethnicity, school decile 5 for student's school decile, NCEA level 3 achieved for level of NCEA achieved by the student. (8) Please note that we were not able to estimate the standard errors for the Pasifika students because there was not enough variation in the data. However, the mean effects for the Pasifika students are not out of the main pattern of the results. (9) We have estimated all the above coefficients by using university, subject area, and year fixed effects. (10) We are not allowed to identify specific universities due to 5.14.2 entity clause of Stats NZ. (11) \* p < 0.05, \*\* p < 0.01 and \*\*\* p < 0.001.

#### 7. Conclusion

This paper presents the results from our study investigating the impact of academics' research performance on undergraduate students' subsequent labour market outcomes/destinations in New Zealand. Our findings suggest that whether a department is highly research active or a department does little research has no economically or statistically significant effect on the likelihood of students receiving a benefit, being in paid employment or being in further studies. This conclusion is robust to using different subsamples of our complete dataset.

One plausible reason for these results could be that more research-active academics are disproportionately involved in post-graduate teaching and supervision. Moreover, it could be that benefits to academics from research are more likely to benefit post-graduate students than undergraduate students as a critical minimum level of discipline knowledge is required of students before they can benefit from academics' gains from their research. Also, various counteracting mechanisms affecting the relation between research and teaching could be the cause of these findings. For instance, more research-active academics might not find enough time for individualized student interaction.

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Table A.1: Determinants of Labour Market Outcomes; Baseline Model (Marginal Effects of Multinomial Logit)

Marginal Effects of Multinomial Logit)	dy/dx	Standard Error
PBRF Outcomes		
Proportion of academics attaining PBRF rank A		
Being on Benefit	0.0000	0.0002
Paid Employment	-0.0003	0.0006
Further Study	0.0003	0.0003
Others/Unknown/Overseas	-0.0001	0.0005
Proportion of academics attaining PBRF rank B		
Being on Benefit	0.0003*	0.0001
Paid Employment	-0.0004	0.0003
Further Study	0.0002	0.0002
Others/Unknown/Overseas	-0.0001	0.0003
Proportion of academics attaining PBRF rank C(NE)		
Being on Benefit	0.0002	0.0002
Paid Employment	0.0002	0.0006
Further Study	0.0001	0.0003
Others/Unknown/Overseas	-0.0006	0.0004
Proportion of academics attaining PBRF rank R		
Being on Benefit	0.0005**	0.0002
Paid Employment	-0.0009	0.0007
Further Study	0.0009**	0.0003
Others/Unknown/Overseas	-0.0005	0.0005
Proportion of academics who did not submit Evidence Portfolio (EP) in the 2003 PBRF wave		
Being on Benefit	0.0000	0.0002
Paid Employment	-0.0019**	0.0006
Further Study	0.0009***	0.0002
Others/Unknown/Overseas	0.0010	0.0005
Department Level Characteristics		
Researcher's Position Title		
Proportion of Professors	0.0000	0.0002
Being on Benefit	0.0000	0.0002
Paid Employment	0.0006	0.0006
Further Study	-0.0006	0.0003
Others/Unknown/Overseas	0.0000	0.0005
Proportion of Associate Professors	0.00044	0.000
Being on Benefit	0.0004*	0.0002
Paid Employment	-0.0004	0.0006
Further Study	-0.0003	0.0003
Others/Unknown/Overseas	0.0003	0.0004
Proportion of Lecturers	0.0	
Being on Benefit	0.0001	0.0002
Paid Employment	0.0006	0.0004

Further Study	-0.0001	0.0002
Others/Unknown/Overseas	-0.0001	0.0002
Proportion of Other Teaching Staff	-0.0000	0.0003
Being on Benefit	-0.0002	0.0002
Paid Employment	0.0002	0.0002
Further Study	-0.0001	0.0007
Others/Unknown/Overseas		0.0003
Proportion of Other Non-Teaching Staff	-0.0006	0.0006
-	0.0001	0.0002
Being on Benefit	0.0001	0.0002 0.0005
Paid Employment	-0.0009	
Further Study	0.0000	0.0003
Others/Unknown/Overseas	0.0008	0.0004
Researcher's Gender		
Proportion of female academics		
Being on Benefit	0.0001	0.0001
Paid Employment	-0.0006	0.0004
Further Study	0.0000	0.0002
Others/Unknown/Overseas	0.0005	0.0003
Proportion of academics for whom gender is unknown		
Being on Benefit	-0.0003	0.0002
Paid Employment	-0.0009	0.0007
Further Study	0.0006	0.0003
•		
Others/Unknown/Overseas	0.0006	0.0006
Others/Unknown/Overseas	0.0006	0.0006
Researcher's Age Band	0.0006	0.0006
Researcher's Age Band Proportion of academics in the age band of 20 to 29	0.0006	0.0006
Researcher's Age Band	-0.0001	0.0006
Researcher's Age Band Proportion of academics in the age band of 20 to 29		
Researcher's Age Band Proportion of academics in the age band of 20 to 29 Being on Benefit	-0.0001	0.0005
Researcher's Age Band Proportion of academics in the age band of 20 to 29 Being on Benefit Paid Employment	-0.0001 -0.0032*	0.0005 0.0013
Researcher's Age Band Proportion of academics in the age band of 20 to 29 Being on Benefit Paid Employment Further Study	-0.0001 -0.0032* -0.0002	0.0005 0.0013 0.0007
Researcher's Age Band Proportion of academics in the age band of 20 to 29 Being on Benefit Paid Employment Further Study Others/Unknown/Overseas	-0.0001 -0.0032* -0.0002	0.0005 0.0013 0.0007
Researcher's Age Band Proportion of academics in the age band of 20 to 29 Being on Benefit Paid Employment Further Study Others/Unknown/Overseas Proportion of academics in the age band of 40 to 49	-0.0001 -0.0032* -0.0002 0.0035**	0.0005 0.0013 0.0007 0.0012
Researcher's Age Band Proportion of academics in the age band of 20 to 29 Being on Benefit Paid Employment Further Study Others/Unknown/Overseas Proportion of academics in the age band of 40 to 49 Being on Benefit	-0.0001 -0.0032* -0.0002 0.0035**	0.0005 0.0013 0.0007 0.0012
Researcher's Age Band Proportion of academics in the age band of 20 to 29 Being on Benefit Paid Employment Further Study Others/Unknown/Overseas Proportion of academics in the age band of 40 to 49 Being on Benefit Paid Employment	-0.0001 -0.0032* -0.0002 0.0035** 0.0001 0.0002	0.0005 0.0013 0.0007 0.0012 0.0001 0.0004
Researcher's Age Band Proportion of academics in the age band of 20 to 29 Being on Benefit Paid Employment Further Study Others/Unknown/Overseas Proportion of academics in the age band of 40 to 49 Being on Benefit Paid Employment Further Study	-0.0001 -0.0032* -0.0002 0.0035** 0.0001 0.0002 -0.0001	0.0005 0.0013 0.0007 0.0012 0.0001 0.0004 0.0002
Researcher's Age Band Proportion of academics in the age band of 20 to 29 Being on Benefit Paid Employment Further Study Others/Unknown/Overseas Proportion of academics in the age band of 40 to 49 Being on Benefit Paid Employment Further Study Others/Unknown/Overseas	-0.0001 -0.0032* -0.0002 0.0035** 0.0001 0.0002 -0.0001	0.0005 0.0013 0.0007 0.0012 0.0001 0.0004 0.0002
Researcher's Age Band Proportion of academics in the age band of 20 to 29 Being on Benefit Paid Employment Further Study Others/Unknown/Overseas Proportion of academics in the age band of 40 to 49 Being on Benefit Paid Employment Further Study Others/Unknown/Overseas Proportion of academics in the age band of 50 to 59	-0.0001 -0.0032* -0.0002 0.0035** 0.0001 0.0002 -0.0001 -0.0001	0.0005 0.0013 0.0007 0.0012 0.0001 0.0004 0.0002 0.0004
Researcher's Age Band Proportion of academics in the age band of 20 to 29 Being on Benefit Paid Employment Further Study Others/Unknown/Overseas Proportion of academics in the age band of 40 to 49 Being on Benefit Paid Employment Further Study Others/Unknown/Overseas Proportion of academics in the age band of 50 to 59 Being on Benefit	-0.0001 -0.0032* -0.0002 0.0035** 0.0001 0.0002 -0.0001 -0.0001	0.0005 0.0013 0.0007 0.0012 0.0001 0.0004 0.0002 0.0004
Researcher's Age Band Proportion of academics in the age band of 20 to 29 Being on Benefit Paid Employment Further Study Others/Unknown/Overseas Proportion of academics in the age band of 40 to 49 Being on Benefit Paid Employment Further Study Others/Unknown/Overseas Proportion of academics in the age band of 50 to 59 Being on Benefit Paid Employment	-0.0001 -0.0032* -0.0002 0.0035** 0.0001 0.0002 -0.0001 -0.0001 -0.0003	0.0005 0.0013 0.0007 0.0012 0.0001 0.0004 0.0002 0.0004
Researcher's Age Band Proportion of academics in the age band of 20 to 29 Being on Benefit Paid Employment Further Study Others/Unknown/Overseas Proportion of academics in the age band of 40 to 49 Being on Benefit Paid Employment Further Study Others/Unknown/Overseas Proportion of academics in the age band of 50 to 59 Being on Benefit Paid Employment Further Study	-0.0001 -0.0032* -0.0002 0.0035** 0.0001 0.0002 -0.0001 -0.0001 -0.0003 -0.0002	0.0005 0.0013 0.0007 0.0012 0.0001 0.0004 0.0002 0.0004 0.0002 0.0005 0.0003
Researcher's Age Band Proportion of academics in the age band of 20 to 29 Being on Benefit Paid Employment Further Study Others/Unknown/Overseas Proportion of academics in the age band of 40 to 49 Being on Benefit Paid Employment Further Study Others/Unknown/Overseas Proportion of academics in the age band of 50 to 59 Being on Benefit Paid Employment Further Study Others/Unknown/Overseas Others/Unknown/Overseas	-0.0001 -0.0032* -0.0002 0.0035** 0.0001 0.0002 -0.0001 -0.0001 -0.0003 -0.0002	0.0005 0.0013 0.0007 0.0012 0.0001 0.0004 0.0002 0.0004 0.0002 0.0005 0.0003
Researcher's Age Band Proportion of academics in the age band of 20 to 29 Being on Benefit Paid Employment Further Study Others/Unknown/Overseas Proportion of academics in the age band of 40 to 49 Being on Benefit Paid Employment Further Study Others/Unknown/Overseas Proportion of academics in the age band of 50 to 59 Being on Benefit Paid Employment Further Study Others/Unknown/Overseas Proportion of academics in the age band of 60 to 69	-0.0001 -0.0032* -0.0002 0.0035** 0.0001 0.0002 -0.0001 -0.0001 -0.0003 -0.0002 0.0002	0.0005 0.0013 0.0007 0.0012 0.0001 0.0004 0.0002 0.0004 0.0002 0.0005 0.0003 0.0004
Researcher's Age Band Proportion of academics in the age band of 20 to 29 Being on Benefit Paid Employment Further Study Others/Unknown/Overseas Proportion of academics in the age band of 40 to 49 Being on Benefit Paid Employment Further Study Others/Unknown/Overseas Proportion of academics in the age band of 50 to 59 Being on Benefit Paid Employment Further Study Others/Unknown/Overseas Others/Unknown/Overseas	-0.0001 -0.0032* -0.0002 0.0035** 0.0001 0.0002 -0.0001 -0.0001 -0.0003 -0.0002	0.0005 0.0013 0.0007 0.0012 0.0001 0.0004 0.0002 0.0004 0.0002 0.0005 0.0003

Further Study	0.0001	0.0003
Others/Unknown/Overseas	-0.0007	0.0005
Proportion of academics in the age band of 70 and Over		
Being on Benefit	0.0001	0.0005
Paid Employment	-0.0021	0.0015
Further Study	0.0016*	0.0007
Others/Unknown/Overseas	0.0003	0.0010
Proportion of academics for whom age band is unknown		
Being on Benefit	0.0004	0.0002
Paid Employment	0.0006	0.0007
Further Study	-0.0004	0.0003
Others/Unknown/Overseas	-0.0006	0.0005
Researcher's Ethnicity		
Proportion of Asian academics		
Being on Benefit	0.0000	0.0003
Paid Employment	0.0002	0.0005
Further Study	0.0004	0.0003
Others/Unknown/Overseas	-0.0005	0.0004
Proportion of Māori academics		
Being on Benefit	0.0001	0.0002
Paid Employment	-0.0016**	0.0006
Further Study	0.0003	0.0003
Others/Unknown/Overseas	0.0013**	0.0005
Proportion of Pasifika academics		
Being on Benefit	-0.0002	0.0006
Paid Employment	0.0016	0.0015
Further Study	-0.0009	0.0008
Others/Unknown/Overseas	-0.0006	0.0011
Proportion of Middle Eastern/Latin American/African academics		
Being on Benefit	0.0004	0.0009
Paid Employment	-0.0036*	0.0015
Further Study	0.0019	0.0012
Others/Unknown/Overseas	0.0012	0.0014
Proportion of academics belonging to "other ethnicity"	0.0012	0.001
Being on Benefit	0.0002	0.0002
Paid Employment	-0.0012*	0.0005
Further Study	0.0005*	0.0002
Others/Unknown/Overseas	0.0005	0.0004
	0.0005	0.0004
Proportion of academics for whom ethnicity is unknown	0.0000	0.0001
Being on Benefit	0.0000	0.0001
Paid Employment	-0.0002	0.0003
Further Study	0.0001	0.0002
Others/Unknown/Overseas	0.0001	0.0003

# **Student Level Characteristics**

Student's gender		
Female student		
Being on Benefit	-0.0076**	0.0025
Paid Employment	0.0094	0.0061
Further Study	-0.0230***	0.0039
Others/Unknown/Overseas	0.0211***	0.0049
Student's ethnicity		
Asian student		
Being on Benefit	-0.0017	0.0036
Paid Employment	-0.1308***	0.0112
Further Study	0.0327***	0.0065
Others/Unknown/Overseas	0.0997***	0.0090
Māori student		
Being on Benefit	0.0231***	0.0049
Paid Employment	-0.0662***	0.0145
Further Study	0.0421***	0.0078
Others/Unknown/Overseas	0.0010	0.0127
Pasifika student		
Being on Benefit	0.0319***	0.0055
Paid Employment	-0.0991***	0.0164
Further Study	0.0365***	0.0091
Others/Unknown/Overseas	0.0307*	0.0135
Middle Eastern/Latin American/African student		
Being on Benefit	0.0388***	0.0103
Paid Employment	-0.2191***	0.0292
Further Study	0.0514**	0.0156
Others/Unknown/Overseas	0.1289***	0.0199
Student belonging to "other ethnicity"		
Being on Benefit	0.0168*	0.0077
Paid Employment	-0.1038***	0.0177
Further Study	0.0149	0.0098
Others/Unknown/Overseas	0.0722***	0.0150
Student for whom ethnicity is unknown		
Being on Benefit	0.0099	0.0149
Paid Employment	-0.1037**	0.0383
Further Study	-0.0088	0.0234
Others/Unknown/Overseas	0.1026***	0.0285
Student's high school decile		
School decile 1	0.0004	0.0000
Being on Benefit	0.0004	0.0088
Paid Employment	0.0516*	0.0223
Further Study	0.0042	0.0122
Others/Unknown/Overseas	-0.0561*	0.0223
School decile 2		

Being on Benefit	0.0049	0.0072
Paid Employment	-0.0049	0.0196
Further Study	0.0018	0.0110
Others/Unknown/Overseas	-0.0018	0.0172
School decile 3		
Being on Benefit	-0.0021	0.0057
Paid Employment	0.0071	0.0140
Further Study	0.0117	0.0082
Others/Unknown/Overseas	-0.0167	0.0130
School decile 4		
Being on Benefit	-0.0018	0.0066
Paid Employment	0.0178	0.0150
Further Study	-0.0013	0.0090
Others/Unknown/Overseas	-0.0146	0.0122
School decile 6		
Being on Benefit	0.0008	0.0058
Paid Employment	0.0249*	0.0124
Further Study	-0.0065	0.0074
Others/Unknown/Overseas	-0.0191	0.0124
School decile 7		
Being on Benefit	-0.0079	0.0059
Paid Employment	-0.0124	0.0124
Further Study	0.0051	0.0069
Others/Unknown/Overseas	0.0152	0.0106
School decile 8		
Being on Benefit	-0.0092	0.0059
Paid Employment	0.0119	0.0132
Further Study	-0.0035	0.0077
Others/Unknown/Overseas	0.0008	0.0115
School decile 9		
Being on Benefit	-0.0104	0.0059
Paid Employment	-0.0007	0.0129
Further Study	0.0030	0.0073
Others/Unknown/Overseas	0.0081	0.0110
School decile 10		
Being on Benefit	-0.0302***	0.0058
Paid Employment	0.0089	0.0121
Further Study	-0.0004	0.0069
Others/Unknown/Overseas	0.0217	0.0117
School decile missing		
Being on Benefit	0.0070	0.0145
Paid Employment	-0.0552	0.0321
Further Study	0.0278	0.0180
Others/Unknown/Overseas	0.0204	0.0285

# Level of NCEA achieved by the student

Achieved less than NCEA level 3	0.004044	
Being on Benefit	0.0240***	0.0029
Paid Employment	-0.0542***	0.0074
Further Study	0.0226***	0.0043
Others/Unknown/Overseas	0.0076	0.0059
Overseas equivalent to NCEA level 3		
Being on Benefit	-0.0248**	0.0091
Paid Employment	-0.0109	0.0171
Further Study	-0.0041	0.0080
Others/Unknown/Overseas	0.0398***	0.0107
Missing Observations on NCEA Level Achieved		
Being on Benefit	0.0128	0.0088
Paid Employment	-0.0766**	0.0245
Further Study	0.0275*	0.0116
Others/Unknown/Overseas	0.0363	0.0208
<u>University fixed effects</u>		
University 1	(base outcome	e)
University 2		
Being on Benefit	-0.0323**	0.0106
Paid Employment	0.0627*	0.0311
Further Study	-0.041*	0.0166
Others/Unknown/Overseas	0.0105	0.0193
University 3		
Being on Benefit	-0.0072	0.0098
Paid Employment	0.0138	0.0231
Further Study	-0.0125	0.0111
Others/Unknown/Overseas	0.0059	0.0157
University 4		
Being on Benefit	-0.0173	0.0093
Paid Employment	0.0321	0.0266
Further Study	-0.025*	0.0097
Others/Unknown/Overseas	0.0102	0.0176
University 5		
Being on Benefit	-0.0137	0.0089
Paid Employment	0.0016	0.0259
Further Study	-0.0161	0.0109
Others/Unknown/Overseas	0.0282	0.0172
University 6		
Being on Benefit	0.0106	0.0101
Paid Employment	-0.0398	0.0266
Further Study	-0.0083	0.0107
Others/Unknown/Overseas	0.0375*	0.0182
University 7		
Being on Benefit	0.0064	0.0092
Paid Employment	-0.0261	0.0261
• •		

Further Study	-0.0100	0.0110
Others/Unknown/Overseas	0.0297	0.0173
University 8		
Being on Benefit	-0.0149	0.0099
Paid Employment	-0.0125	0.0283
Further Study	-0.0209	0.0132
Others/Unknown/Overseas	0.0483*	0.0235
Subject area fixed effects		
Accounting and Finance	(base outcom	e)
Agriculture and Other Applied Biological Sciences		
Being on Benefit	0.0192	0.0124
Paid Employment	-0.0369	0.0304
Further Study	0.0572**	0.0173
Others/Unknown/Overseas	-0.0395	0.0209
Anthropology and Archaeology		
Being on Benefit	0.0633**	0.0223
Paid Employment	-0.1402***	0.0399
Further Study	0.0713**	0.0209
Others/Unknown/Overseas	0.0056	0.0326
Architecture, Design, Planning, Surveying	O O O CONTAIN	0.000
Being on Benefit	0.0268**	0.0097
Paid Employment	-0.1014***	0.0257
Further Study	0.0249*	0.0115
Others/Unknown/Overseas	0.0497*	0.0229
Biomedical  Discussion Procession	0.0000	0.0150
Being on Benefit	-0.0008	0.0150
Paid Employment	0.0190 0.0690*	0.0638 0.0273
Further Study Others/Unknown/Overseas	-0.0871	0.0273
	-0.08/1	0.0394
Chemistry Being on Benefit	0.0312*	0.0125
Paid Employment	-0.1601***	0.0123
Further Study	0.1678***	0.0439
Others/Unknown/Overseas	-0.0389	0.0429
Others/Otheriown/Overseas	-0.0309	0.0233
Clinical Medicine	0.0005	0.00
Being on Benefit	-0.0237***	0.0055
Paid Employment	0.1404***	0.0328
Further Study	0.0480*	0.0196
Others/Unknown/Overseas	-0.1646***	0.0165
Communications, Journalism and Media Studies	0.0202	0.0122
Being on Benefit	0.0203	0.0122

Paid Employment	-0.0824**	0.0278
Further Study	-0.0077	0.0104
Others/Unknown/Overseas	0.0698**	0.0240
Computer Science, Information Technology, Information Sciences		
Being on Benefit	0.0177*	0.0085
Paid Employment	-0.0232	0.0261
Further Study	0.0255*	0.0110
Others/Unknown/Overseas	-0.0200	0.0218
Dentistry		
Being on Benefit	0.0412***	0.0106
Paid Employment	0.0035	0.0316
Further Study	-0.0071	0.0090
Others/Unknown/Overseas	-0.0376	0.0288
Design		
Being on Benefit	0.0256*	0.0124
Paid Employment	-0.1457***	0.0337
Further Study	-0.0027	0.0117
Others/Unknown/Overseas	0.1228***	0.0296
Earth Sciences		
Being on Benefit	0.0234*	0.0110
Paid Employment	-0.1403***	0.0251
Further Study	0.0489**	0.0175
Others/Unknown/Overseas	0.0679**	0.0230
Ecology, Evolution and Behaviour		
Being on Benefit	0.0513***	0.0136
Paid Employment	-0.0966**	0.0291
Further Study	0.0668***	0.0182
Others/Unknown/Overseas	-0.0215	0.0216
Economics	0.0213	0.0210
Being on Benefit	0.0027	0.0069
Paid Employment	-0.1063***	0.0225
Further Study	0.0210*	0.0223
Others/Unknown/Overseas	0.0826***	0.0104
Education	0.0820	0.0191
Being on Benefit	0.0404***	0.0104
	0.0025	0.0104
Paid Employment  Further Study		
Further Study	0.0152	0.0109
Others/Unknown/Overseas	-0.0581**	0.0173
Engineering and Technology	0.0066	0.0112
Being on Benefit	0.0066	0.0113
Paid Employment	-0.0575	0.0329
Further Study	0.0130	0.0147
Others/Unknown/Overseas	0.0378	0.0330
English Language and Literature	0.0.4001::	
Being on Benefit	0.0600***	0.0126
Paid Employment	-0.1243***	0.0265

Further Study	0.0643***	0.0173
Others/Unknown/Overseas	-0.0001	0.0206
Foreign Languages and Linguistics		
Being on Benefit	0.0229	0.0118
Paid Employment	-0.1918***	0.0261
Further Study	0.0772***	0.0117
Others/Unknown/Overseas	0.0917***	0.0199
History, History of Art, Classics and Curatorial Studies		
Being on Benefit	0.0537***	0.0108
Paid Employment	-0.1140***	0.0243
Further Study	0.0668***	0.0135
Others/Unknown/Overseas	-0.0065	0.0165
Human Geography		
Being on Benefit	0.0479	0.0307
Paid Employment	-0.142**	0.0496
Further Study	0.0363	0.0212
Others/Unknown/Overseas	0.0578*	0.0289
Law		
Being on Benefit	0.0159*	0.0072
Paid Employment	0.0094	0.0238
Further Study	0.0441***	0.0110
Others/Unknown/Overseas	-0.0694***	0.0166
Management, Human Resources, Industrial Relations, International		
Business and Other Business	0.005	0.00
Being on Benefit	0.0076	0.0075
Paid Employment	-0.0616**	0.0219
Further Study	0.0056	0.0085
Others/Unknown/Overseas	0.0484**	0.0169
Marketing and Tourism	0.00.40	
Being on Benefit	0.0069	0.0065
Paid Employment	-0.0852**	0.0248
Further Study	-0.0103	0.0073
Others/Unknown/Overseas	0.0886***	0.0218
Molecular, Cellular and Whole Organism Biology		
Being on Benefit	0.0285**	0.0098
Paid Employment	-0.1702***	0.0313
Further Study	0.0916***	0.0189
Others/Unknown/Overseas	0.0501	0.0306
Music, Literary Arts and Other Arts		
Being on Benefit	0.0831***	0.0167
Paid Employment	-0.2142***	0.0301
Further Study	0.0526**	0.0189
Others/Unknown/Overseas	0.0785**	0.0228
Māori Knowledge and Development		
Being on Benefit	0.0758*	0.0292
Paid Employment	-0.0120	0.0477

Further Study	0.0241	0.0273
Others/Unknown/Overseas	-0.0879**	0.0334
Other Health Studies (including Rehabilitation Therapies)	0.007)	0.0334
Being on Benefit	0.0156	0.0088
Paid Employment	0.0176	0.0284
Further Study	0.0195*	0.0097
Others/Unknown/Overseas	-0.0526*	0.0211
Philosophy	0.0320	0.0211
Being on Benefit	0.0790***	0.0158
Paid Employment	-0.2154***	0.0352
Further Study	0.1228***	0.0246
Others/Unknown/Overseas	0.0135	0.0233
Physics	****	*******
Being on Benefit	0.0309	0.0185
Paid Employment	-0.1888***	0.0499
Further Study	0.1492**	0.0442
Others/Unknown/Overseas	0.0087	0.0222
Political Science, International Relations and Public Policy		
Being on Benefit	0.0159*	0.0075
Paid Employment	-0.0850***	0.0239
Further Study	0.0350**	0.0119
Others/Unknown/Overseas	0.0341*	0.0173
Psychology		
Being on Benefit	0.0441***	0.0092
Paid Employment	-0.0996**	0.0299
Further Study	0.0782***	0.0146
Others/Unknown/Overseas	-0.0226	0.0198
Public Health		
Being on Benefit	0.1029**	0.0300
Paid Employment	-0.1529*	0.0681
Further Study	0.0697	0.0363
Others/Unknown/Overseas	-0.0197	0.0287
Pure and Applied Mathematics		
Being on Benefit	0.0310*	0.0120
Paid Employment	-0.1816***	0.0292
Further Study	0.0653**	0.0214
Others/Unknown/Overseas	0.0853**	0.0295
Religious Studies and Theology Being on Benefit	0.0331	0.0187
Paid Employment	-0.1471***	0.0187
Further Study	0.0733*	0.0386
Others/Unknown/Overseas	0.0407	0.0294
Sociology, Social Policy, Social Work, Criminology and Gender Studies	3.0107	0.02/2
Being on Benefit	0.0589***	0.0122
Paid Employment	-0.1026***	0.0253
	J 0 = 0	0.0200

Further Study	0.0383**	0.0116
Others/Unknown/Overseas	0.0054	0.0180
Sport and Exercise Science	0.000	0.0100
Being on Benefit	0.0015	0.0079
Paid Employment	0.0298	0.0271
Further Study	-0.0093	0.0097
Others/Unknown/Overseas	-0.0221	0.0240
Statistics	0.0221	0.0210
Being on Benefit	0.0213	0.0141
Paid Employment	-0.1847***	0.0269
Further Study	0.0942***	0.0168
Others/Unknown/Overseas	0.0692**	0.0241
Theatre and Dance, Film and Television and Multimedia		
Being on Benefit	0.1304***	0.0303
Paid Employment	-0.2224***	0.0596
Further Study	0.0320	0.0214
Others/Unknown/Overseas	0.0599	0.0359
Veterinary Studies and Large Animal Science	******	01000
Being on Benefit	0.02378**	0.0091
Paid Employment	0.0376	0.0267
Further Study	0.0225	0.0121
Others/Unknown/Overseas	-0.0840***	0.0215
Visual Arts and Crafts	0.00.0	0.0210
Being on Benefit	0.0670***	0.0165
Paid Employment	-0.2006***	0.0482
Further Study	0.0297*	0.0151
Others/Unknown/Overseas	0.1038**	0.0376
Calcis, Charletti Cverseas	0.1030	0.0270
Year fixed effects		
First year at the tertiary education institute of the student – 1999		
Being on Benefit	-0.0294***	0.0038
Paid Employment	0.0320*	0.0153
Further Study	-0.0322***	0.0067
Others/Unknown/Overseas	0.0296	0.0164
First year at the tertiary education institute of the student – 2007		
Being on Benefit	-0.0708***	0.0074
Paid Employment	-0.0162	0.0255
Further Study	-0.0376**	0.0121
Others/Unknown/Overseas	0.1245***	0.0231
First year at the tertiary education institute of the student $-2008$		
Being on Benefit	-0.0750***	0.0075
Paid Employment	0.0048	0.0250
Further Study	-0.0484***	0.0120
Others/Unknown/Overseas	0.1185***	0.0229
Number of observations	37,341	

Notes: (1) The dependent variable is the *labour market status* of the student. (2) Robust standard errors are clustered on the id (id is composed of evaluation year, university, and subject area) level. Standard error adjusted for 531 clusters in id. (3) The base outcome variable is percentage of academics scoring grade C for PBRF outcomes, percentage of senior lecturers for researcher's position title, percentage of male academics for researcher's gender, percentage of academics in the age band 30 to 39 for researcher's age band, percentage of NZ Europeans/ Pākehā academics for researcher's ethnicity. (4) The base outcome variable is male student for student's gender, European/ Pākehā student for student's ethnicity, school decile 5 for student's school decile, NCEA level 3 achieved for level of NCEA achieved by the student. (5) I have estimated all the above coefficients by using university, subject area, and year fixed effects. (6) I am not allowed to identify specific universities due to 5.14.2 entity clause of Stats NZ. (7) \* p < 0.05, \*\* p < 0.01 and \*\*\* p < 0.001.

Table A.2: Determinants of Labour Market Outcomes
Subsample Analysis – PBRF Wave 2003 (Marginal Effects of Multinomial Logit)

Subsample Analysis – PBRF Wave 2003 (Marginal E		Standard
	dy/dx	Error
PBRF Outcomes		
Proportion of academics attaining PBRF rank A		
Being on Benefit	0.0006	0.0008
Paid Employment	0.0006	0.0014
Further Study	-0.0011	0.0009
Others/Unknown/Overseas	-0.0001	0.0008
Proportion of academics attaining PBRF rank B		
Being on Benefit	0.0003	0.0005
Paid Employment	-0.0009	0.0010
Further Study	0.0012	0.0007
Others/Unknown/Overseas	-0.0006	0.0006
Proportion of academics attaining PBRF rank $C(NE)$		
Being on Benefit	n.a.	n.a.
Paid Employment	n.a.	n.a.
Further Study	n.a.	n.a.
Others/Unknown/Overseas	n.a.	n.a.
Proportion of academics attaining PBRF rank R		
Being on Benefit	0.0005	0.0006
Paid Employment	0.0003	0.0011
Further Study	0.0007	0.0008
Others/Unknown/Overseas	-0.0015*	0.0007
Proportion of academics who did not submit Evidence Portfolio (EP) in the 2003 PBRF wave		
Being on Benefit	-0.0002	0.0005
Paid Employment	-0.0001	0.0010
Further Study	0.0009	0.0007
Others/Unknown/Overseas	-0.0006	0.0007
<b>Department Level Characteristics</b>		
Researcher's Position Title		
Proportion of Professors		
Being on Benefit	0.0004	0.0009
Paid Employment	0.0003	0.0017
Further Study	-0.0007	0.0009
Others/Unknown/Overseas	0.0000	0.0009
Proportion of Associate Professors		
Being on Benefit	-0.0008	0.0007
Paid Employment	0.0013	0.0014
Further Study	0.0003	0.0008
Others/Unknown/Overseas	-0.0008	0.0008
Proportion of Lecturers	0.0000	0.0005
Being on Benefit	0.0000	0.0005

Paid Employment	-0.0003	0.0009
Further Study	0.0015*	0.0007
Others/Unknown/Overseas	-0.0011*	0.0005
Proportion of Other Teaching Staff		
Being on Benefit	-0.0003	0.0007
Paid Employment	0.0011	0.0011
Further Study	-0.0004	0.0007
Others/Unknown/Overseas	-0.0004	0.0006
Proportion of Other Non-Teaching Staff		
Being on Benefit	0.0003	0.0005
Paid Employment	-0.0004	0.0010
Further Study	0.0000	0.0008
Others/Unknown/Overseas	0.0001	0.0006
Researcher's Gender		
Proportion of female academics		
Being on Benefit	0.0002	0.0004
Paid Employment	-0.0007	0.0007
Further Study	-0.0006	0.0005
Others/Unknown/Overseas	0.0011*	0.0005
Proportion of academics for whom gender is unknown		
Being on Benefit	0.0050	0.0033
Paid Employment	-0.0149*	0.0065
Further Study	0.0121*	0.0052
Others/Unknown/Overseas	-0.0022	0.0023
Researcher's Age Band		
Proportion of academics in the age band of 20 to 29		
Being on Benefit	-0.0004	0.0010
Paid Employment	0.0005	0.0023
Further Study	0.0003	0.0023
Others/Unknown/Overseas	-0.0022	0.0013
Proportion of academics in the age band of 40 to 49	-0.0022	0.0013
Being on Benefit	0.0005	0.0004
Paid Employment	0.0005	0.0008
Further Study	-0.0002	0.0006
Others/Unknown/Overseas	-0.0008	0.0006
Proportion of academics in the age band of 50 to 59	0.0000	0.0000
Being on Benefit	-0.0006	0.0006
Paid Employment	0.0023*	0.0011
Further Study	-0.0011	0.0008
Others/Unknown/Overseas	-0.0006	0.0008
Proportion of academics in the age band of 60 to 69	0.000	0.0000
Being on Benefit	-0.0014	0.0008
Paid Employment	0.0035*	0.0014
Further Study	0.0000	0.0009
I didici bidaj	0.0000	0.0007

Others/Unknown/Overseas	-0.0021*	0.0009
Proportion of academics in the age band of 70 and Over		
Being on Benefit	0.0001	0.0109
Paid Employment	0.0016	0.0135
Further Study	0.0024	0.0119
Others/Unknown/Overseas	-0.0040	0.0071
Proportion of academics for whom age band is unknown		
Being on Benefit	0.0001	0.0005
Paid Employment	0.0004	0.0009
Further Study	-0.0001	0.0006
Others/Unknown/Overseas	-0.0004	0.0005
Researcher's Ethnicity		
Proportion of Asian academics		
Being on Benefit	0.0005	0.0009
Paid Employment	0.0003	0.0009
Further Study	-0.001	0.0010
Others/Unknown/Overseas	0.0001	0.0011
Proportion of Māori academics	0.0001	0.0010
Being on Benefit	0.0003	0.0007
Paid Employment	-0.0003	0.0007
Further Study	-0.001	0.0009
Others/Unknown/Overseas	0.0010	0.0001
Proportion of Pasifika academics	0.0010	0.0011
Being on Benefit	-0.0024	0.0023
Paid Employment	0.0024	0.0029
Further Study	-0.0048	0.0041
Others/Unknown/Overseas	0.0031	0.0030
Proportion of Middle Eastern/Latin American/African	0.0031	0.0030
academics		
Being on Benefit	n.a.	n.a.
Paid Employment	n.a.	n.a.
Further Study	n.a.	n.a.
Others/Unknown/Overseas	n.a.	n.a.
Proportion of academics belonging to "other ethnicity"		
Being on Benefit	0.0000	0.0005
Paid Employment	0.0006	0.0011
Further Study	-0.0002	0.0008
Others/Unknown/Overseas	-0.0004	0.0005
Proportion of academics for whom ethnicity is unknown		
Being on Benefit	-0.0001	0.0003
Paid Employment	0.0001	0.0006
Further Study	0.0000	0.0004
Others/Unknown/Overseas	0.0000	0.0004

## Student Level Characteristics Student's gender

Female student		
Being on Benefit	0.0197*	0.0086
Paid Employment	-0.0175	0.0080
Further Study	-0.0173	0.0137
Others/Unknown/Overseas		
Oners/Unknown/Overseas	0.0203*	0.0088
Student's ethnicity		
Asian student		
Being on Benefit	-0.0144	0.0140
Paid Employment	-0.1483***	0.0331
Further Study	0.0849***	0.0248
Others/Unknown/Overseas	0.0777***	0.0106
Māori student		
Being on Benefit	0.0490***	0.0141
Paid Employment	-0.1070	0.0256
Further Study	0.0740***	0.0206
Others/Unknown/Overseas	-0.0160	0.0185
Pasifika student	0.0100	0.0100
Being on Benefit	0.0850***	0.0172
Paid Employment	-0.0729*	0.0336
Further Study	0.0082	0.0324
Others/Unknown/Overseas	-0.0202	0.0248
Middle Eastern/Latin American/African student	0.0202	0.0210
Being on Benefit	n.a.	n.a.
zemg on zement	221001	
Paid Employment	n.a.	n.a.
Paid Employment Further Study	n.a. n.a.	n.a. n.a.
Further Study	n.a.	n.a.
Further Study Others/Unknown/Overseas		
Further Study Others/Unknown/Overseas Student belonging to "other ethnicity"	n.a. n.a.	n.a.
Further Study Others/Unknown/Overseas Student belonging to "other ethnicity" Being on Benefit	n.a. n.a.	n.a. n.a.
Further Study Others/Unknown/Overseas Student belonging to "other ethnicity" Being on Benefit Paid Employment	n.a. n.a. 0.0151 -0.1372***	n.a. n.a. 0.0222 0.0396
Further Study Others/Unknown/Overseas Student belonging to "other ethnicity" Being on Benefit Paid Employment Further Study	n.a. n.a. 0.0151 -0.1372*** 0.0612*	n.a. n.a. 0.0222 0.0396 0.0270
Further Study Others/Unknown/Overseas Student belonging to "other ethnicity" Being on Benefit Paid Employment Further Study Others/Unknown/Overseas	n.a. n.a. 0.0151 -0.1372***	n.a. n.a. 0.0222 0.0396
Further Study Others/Unknown/Overseas Student belonging to "other ethnicity" Being on Benefit Paid Employment Further Study Others/Unknown/Overseas Student for whom ethnicity is unknown	n.a. n.a. 0.0151 -0.1372*** 0.0612* 0.0609***	n.a. n.a. 0.0222 0.0396 0.0270 0.0183
Further Study Others/Unknown/Overseas Student belonging to "other ethnicity" Being on Benefit Paid Employment Further Study Others/Unknown/Overseas Student for whom ethnicity is unknown Being on Benefit	n.a. n.a. 0.0151 -0.1372*** 0.0612* 0.0609***	n.a. n.a. 0.0222 0.0396 0.0270 0.0183
Further Study Others/Unknown/Overseas Student belonging to "other ethnicity" Being on Benefit Paid Employment Further Study Others/Unknown/Overseas Student for whom ethnicity is unknown Being on Benefit Paid Employment	n.a. n.a.  0.0151 -0.1372*** 0.0612* 0.0609***  0.0175 -0.0530	n.a. n.a. 0.0222 0.0396 0.0270 0.0183 0.0399 0.0780
Further Study Others/Unknown/Overseas Student belonging to "other ethnicity" Being on Benefit Paid Employment Further Study Others/Unknown/Overseas Student for whom ethnicity is unknown Being on Benefit Paid Employment Further Study	n.a. n.a. 0.0151 -0.1372*** 0.0612* 0.0609***  0.0175 -0.0530 -0.0530	n.a. n.a. 0.0222 0.0396 0.0270 0.0183 0.0399 0.0780 0.0723
Further Study Others/Unknown/Overseas Student belonging to "other ethnicity" Being on Benefit Paid Employment Further Study Others/Unknown/Overseas Student for whom ethnicity is unknown Being on Benefit Paid Employment	n.a. n.a.  0.0151 -0.1372*** 0.0612* 0.0609***  0.0175 -0.0530	n.a. n.a. 0.0222 0.0396 0.0270 0.0183 0.0399 0.0780
Further Study Others/Unknown/Overseas Student belonging to "other ethnicity" Being on Benefit Paid Employment Further Study Others/Unknown/Overseas Student for whom ethnicity is unknown Being on Benefit Paid Employment Further Study	n.a. n.a. 0.0151 -0.1372*** 0.0612* 0.0609***  0.0175 -0.0530 -0.0530	n.a. n.a. 0.0222 0.0396 0.0270 0.0183 0.0399 0.0780 0.0723
Further Study Others/Unknown/Overseas Student belonging to "other ethnicity" Being on Benefit Paid Employment Further Study Others/Unknown/Overseas Student for whom ethnicity is unknown Being on Benefit Paid Employment Further Study Others/Unknown/Overseas	n.a. n.a. 0.0151 -0.1372*** 0.0612* 0.0609***  0.0175 -0.0530 -0.0530	n.a. n.a. 0.0222 0.0396 0.0270 0.0183 0.0399 0.0780 0.0723
Further Study Others/Unknown/Overseas Student belonging to "other ethnicity" Being on Benefit Paid Employment Further Study Others/Unknown/Overseas Student for whom ethnicity is unknown Being on Benefit Paid Employment Further Study Others/Unknown/Overseas  Student's high school decile School decile 1	n.a. n.a. 0.0151 -0.1372*** 0.0612* 0.0609***  0.0175 -0.0530 -0.0530	n.a. n.a. 0.0222 0.0396 0.0270 0.0183 0.0399 0.0780 0.0723
Further Study Others/Unknown/Overseas Student belonging to "other ethnicity" Being on Benefit Paid Employment Further Study Others/Unknown/Overseas Student for whom ethnicity is unknown Being on Benefit Paid Employment Further Study Others/Unknown/Overseas  Student's high school decile School decile 1 Being on Benefit	n.a. n.a. 0.0151 -0.1372*** 0.0612* 0.0609***  0.0175 -0.0530 -0.0530 0.0884**	n.a. n.a. 0.0222 0.0396 0.0270 0.0183 0.0399 0.0780 0.0723 0.0339
Further Study Others/Unknown/Overseas Student belonging to "other ethnicity" Being on Benefit Paid Employment Further Study Others/Unknown/Overseas Student for whom ethnicity is unknown Being on Benefit Paid Employment Further Study Others/Unknown/Overseas  Student's high school decile School decile 1	n.a. n.a.  0.0151 -0.1372*** 0.0612* 0.0609***  0.0175 -0.0530 -0.0530 0.0884**	n.a. n.a. 0.0222 0.0396 0.0270 0.0183 0.0399 0.0780 0.0723 0.0339
Further Study Others/Unknown/Overseas Student belonging to "other ethnicity" Being on Benefit Paid Employment Further Study Others/Unknown/Overseas Student for whom ethnicity is unknown Being on Benefit Paid Employment Further Study Others/Unknown/Overseas  Student's high school decile School decile 1 Being on Benefit Paid Employment	n.a. n.a.  0.0151 -0.1372*** 0.0612* 0.0609***  0.0175 -0.0530 -0.0530 0.0884**	n.a. n.a. 0.0222 0.0396 0.0270 0.0183 0.0399 0.0780 0.0723 0.0339
Further Study Others/Unknown/Overseas Student belonging to "other ethnicity" Being on Benefit Paid Employment Further Study Others/Unknown/Overseas Student for whom ethnicity is unknown Being on Benefit Paid Employment Further Study Others/Unknown/Overseas  Student's high school decile School decile 1 Being on Benefit Paid Employment Further Study	n.a. n.a.  0.0151 -0.1372*** 0.0612* 0.0609***  0.0175 -0.0530 -0.0530 0.0884**  -0.0154 -0.0523 0.0501	n.a. n.a. 0.0222 0.0396 0.0270 0.0183 0.0399 0.0780 0.0723 0.0339 0.0252 0.0506 0.0311
Further Study Others/Unknown/Overseas Student belonging to "other ethnicity" Being on Benefit Paid Employment Further Study Others/Unknown/Overseas Student for whom ethnicity is unknown Being on Benefit Paid Employment Further Study Others/Unknown/Overseas  Student's high school decile School decile 1 Being on Benefit Paid Employment Further Study Others/Unknown/Overseas	n.a. n.a.  0.0151 -0.1372*** 0.0612* 0.0609***  0.0175 -0.0530 -0.0530 0.0884**  -0.0154 -0.0523 0.0501	n.a. n.a. 0.0222 0.0396 0.0270 0.0183 0.0399 0.0780 0.0723 0.0339 0.0252 0.0506 0.0311

Paid Employment	-0.0545	0.0406
Further Study	0.0392	0.0320
Others/Unknown/Overseas	0.0073	0.0234
School decile 3		
Being on Benefit	-0.0106	0.0175
Paid Employment	-0.0345	0.0328
Further Study	0.0500*	0.0213
Others/Unknown/Overseas	-0.0049	0.0206
School decile 4		
Being on Benefit	-0.0073	0.0179
Paid Employment	-0.0180	0.0277
Further Study	0.0343	0.0233
Others/Unknown/Overseas	-0.0090	0.0174
School decile 6		
Being on Benefit	-0.0017	0.0158
Paid Employment	-0.0002	0.0242
Further Study	0.0218	0.0184
Others/Unknown/Overseas	-0.0199	0.0170
School decile 7		
Being on Benefit	-0.0400*	0.0181
Paid Employment	0.0367	0.0282
Further Study	0.0090	0.0211
Others/Unknown/Overseas	-0.0057	0.0173
School decile 8		
Being on Benefit	-0.0230	0.0180
Paid Employment	0.0043	0.0267
Further Study	0.0005	0.0195
Others/Unknown/Overseas	0.0182	0.0179
School decile 9		
Being on Benefit	-0.0367*	0.0172
Paid Employment	-0.0118	0.0268
Further Study	0.0482*	0.0202
Others/Unknown/Overseas	0.0004	0.0156
School decile 10		
Being on Benefit	-0.0596***	0.0163
Paid Employment	0.0286	0.0257
Further Study	0.0334	0.0190
Others/Unknown/Overseas	-0.0024	0.0150
School decile missing		
Being on Benefit	0.0050	0.0515
Paid Employment	-0.0169	0.1132
Further Study	0.0113	0.0697
Others/Unknown/Overseas	0.0006	0.0531

<u>Level of NCEA achieved by the student</u> Achieved less than NCEA level 3

Being on Benefit	0.0412***	0.0091
Paid Employment	-0.0561***	0.0139
Further Study	0.0178	0.0093
Others/Unknown/Overseas	-0.0028	0.0086
Overseas equivalent to NCEA level 3		
Being on Benefit	0.0401	0.0530
Paid Employment	0.0375	0.0870
Further Study	0.0063	0.0500
Others/Unknown/Overseas	-0.0839	0.0504
Missing observations on NCEA level achieved		
Being on Benefit	0.0221	0.0216
Paid Employment	-0.0454	0.0359
Further Study	0.0459	0.0240
Others/Unknown/Overseas	-0.0226	0.0204
<u>University fixed effects</u>		
University 1		
University 2		
Being on Benefit	-0.0396	0.0591
Paid Employment	-0.0324	0.0565
Further Study	0.0661	0.1090
Others/Unknown/Overseas	0.0058	0.0161
University 3		
Being on Benefit	0.0301	0.0681
Paid Employment	0.0164	0.0452
Further Study	-0.0477	0.1009
Others/Unknown/Overseas	0.0013	0.0159
University 4		
Being on Benefit	-0.1699	0.1535
Paid Employment	0.7587**	0.2662
Further Study	-0.6631**	0.2542
Others/Unknown/Overseas	0.0743	0.1837
University 5		
Being on Benefit	-0.0275	0.0583
Paid Employment	-0.0253	0.0468
Further Study	0.058	0.0919
Others/Unknown/Overseas	-0.0052	0.0115
University 6		
University 6 Being on Benefit	0.0246	0.0544
Paid Employment	-0.0177	0.0339
Further Study	-0.0102	0.0696
Others/Unknown/Overseas	0.0033	0.0095
University 7	· <del>-</del>	
Being on Benefit	-0.0073	0.0377
Paid Employment	0.0096	0.0317
	00/0	3.0517

Further Study	0.0066	0.0571
Others/Unknown/Overseas	-0.009	0.0110
University 8		
Being on Benefit	0.0008	0.0564
Paid Employment	0.0551	0.0531
Further Study	-0.0633	0.0888
Others/Unknown/Overseas	0.0074	0.0135
Subject area fixed effects		
Accounting and Finance		
Agriculture and Other Applied Biological Sciences		
Being on Benefit	0.0395	0.0432
Paid Employment	-0.0206	0.0673
Further Study	0.0129	0.0538
Others/Unknown/Overseas	-0.0317	0.0466
Anthropology and Archaeology		
Being on Benefit	0.0023	0.0370
Paid Employment	-0.1065	0.1136
Further Study	0.0995	0.0784
Others/Unknown/Overseas	0.0048	0.0720
Architecture, Design, Planning, Surveying		
Being on Benefit	0.0365	0.0295
Paid Employment	-0.0620	0.0513
Further Study	0.0561	0.0290
Others/Unknown/Overseas	-0.0306	0.0342
Biomedical		
Being on Benefit	-0.0124	0.0537
Paid Employment	0.0825	0.1025
Further Study	0.0165	0.0859
Others/Unknown/Overseas	-0.0867*	0.0378
Chemistry		
Being on Benefit	0.0280	0.0535
Paid Employment	-0.1477	0.1414
Further Study	0.1732	0.1173
Others/Unknown/Overseas	-0.0535	0.0579
Clinical Medicine		
Being on Benefit	-0.0791***	0.0183
Paid Employment	0.1052**	0.0386
Further Study	0.1039**	0.0352
Others/Unknown/Overseas	-0.1300***	0.0238
Communications, Journalism and Media Studies		
Being on Benefit	0.1141*	0.0523
Paid Employment	0.0063	0.0611
Further Study	-0.0413	0.0305
Others/Unknown/Overseas	-0.0790*	0.0395

Computer Science, Information Technology, Information Sciences		
Being on Benefit	0.0431	0.0307
Paid Employment	-0.0259	0.0497
Further Study	-0.0276	0.0246
Others/Unknown/Overseas	0.0104	0.0372
Dentistry		*****
Being on Benefit	0.0402	0.0245
Paid Employment	-0.0221	0.0403
Further Study	-0.0080	0.0320
Others/Unknown/Overseas	-0.0101	0.0343
Design		
Being on Benefit	0.0350	0.0344
Paid Employment	-0.1055*	0.0471
Further Study	0.0033	0.0251
Others/Unknown/Overseas	0.0672	0.0469
Earth Sciences		
Being on Benefit	0.1116*	0.0481
Paid Employment	-0.0829	0.0900
Further Study	-0.0054	0.0413
Others/Unknown/Overseas	-0.0233	0.0516
Ecology, Evolution and Behaviour		
Being on Benefit	0.0715	0.0498
Paid Employment	-0.0413	0.0751
Further Study	0.0603	0.0855
Others/Unknown/Overseas	-0.0905*	0.0400
Economics		
Being on Benefit	0.0323	0.0258
Paid Employment	-0.0646	0.0469
Further Study	0.0336	0.0317
Others/Unknown/Overseas	-0.0013	0.0386
Education		
Being on Benefit	0.0483	0.0255
Paid Employment	-0.0377	0.0473
Further Study	0.0324	0.0312
Others/Unknown/Overseas	-0.043	0.0325
Engineering and Technology		
Being on Benefit	-0.0228	0.0246
Paid Employment	0.1303	0.0698
Further Study	-0.0414	0.0355
Others/Unknown/Overseas	-0.0661	0.0440
English Language and Literature		
Being on Benefit	0.0962*	0.0379
Paid Employment	-0.1281**	0.0454
Further Study	0.0382	0.0345
Others/Unknown/Overseas	-0.0064	0.0331

Being on Benefit         -0.0316         0.0295           Paid Employment         -0.1529****         0.0334           Further Study         0.1289****         0.0354           Others/Unknown/Overseas         0.0556         0.0353           History, History of Art, Classics and Curatorial Studies         0.0921***         0.0353           Paid Employment         -0.0629         0.0457         0.0366           Further Study         0.0467         0.036         0.0467         0.0362           Chers/Unknown/Overseas         -0.0758*         0.0321         0.0021           Being on Benefit         0.1630         0.0969         0.0160           Paid Employment         -0.0667         0.0610         0.088           Others/Unknown/Overseas         -0.0667         0.0610         0.002           Law         -0.0335         0.088         0.00467         0.0032           Further Study         -0.0374         0.0297         0.015         0.021           Paid Employment         -0.015         0.027         0.027           Further Study         -0.00614**         0.0235           Management, Human Resources, Industrial Relations, International Business and Other Business         0.0328         0.026	Foreign Languages and Linguistics		
Further Study	Being on Benefit	-0.0316	0.0295
Others/Unknown/Overseas         0.0556         0.0385           History, History of Art, Classics and Curatorial Studies         0.0921**         0.0353           Paid Employment         0.0629         0.0452           Further Study         0.0467         0.0356           Others/Unknown/Overseas         -0.0758*         0.0321           Human Geography         0.1030         0.0996           Paid Employment         -0.1630         0.0996           Further Study         -0.0335         0.0888           Others/Unknown/Overseas         -0.0667         0.0610           Early         0.015         0.0212           Paid Employment         0.015         0.022           Paid Employment         0.015         0.0212           Paid Employment         0.00374         0.0290           Purther Study         0.0090         0.0178           Others/Unknown/Overseas         -0.0614**         0.023           Paid Employment         0.0328         0.0296           Paid Employment         0.0328         0.0296           Paid Employment         0.0328         0.0296           Paid Employment         0.0052         0.0286           Marketing and Tourism         0.0027	Paid Employment	-0.1529***	0.0439
History, History of Art, Classics and Curatorial Studies           Being on Benefit         0.0921**         0.0353           Paid Employment         -0.0629         0.0452           Further Study         0.0366         0.0353           Others/Unknown/Overseas         0.0758*         0.0321           Human Geography         Use 1053         0.0986           Being on Benefit         0.2631**         0.1018           Paid Employment         -0.1630         0.0996           Further Study         -0.0335         0.0888           Others/Unknown/Overseas         -0.0667         0.0610           Law         Being on Benefit         0.015         0.0212           Paid Employment         0.00374         0.0297           Further Study         0.0090         0.0178           Others/Unknown/Overseas         -0.0614**         0.0235           Being on Benefit         0.0338         0.0296           Paid Employment         0.0138         0.038           Further Study         0.0415*         0.020           Others/Unknown/Overseas         0.0020         0.027           Paid Employment         -0.0071         0.0401           Further Study         0.0071	Further Study	0.1289***	0.0354
Being on Benefit         0.0921**         0.0333           Paid Employment         -0.0629         0.0452           Further Study         0.0467         0.0366           Others/Unknown/Overseas         -0.0758*         0.0321           Human Geography         U         U           Being on Benefit         0.2631**         0.1018           Paid Employment         -0.1630         0.0996           Further Study         -0.0335         0.0888           Others/Unknown/Overseas         -0.0567         0.0610           Law         Eming on Benefit         0.015         0.0212           Paid Employment         0.0374         0.0297           Further Study         0.0090         0.0178           Others/Unknown/Overseas         -0.0614**         0.0235           Management, Human Resources, Industrial Relations, International Business and Other Business         0.0328         0.0296           Paid Employment         0.0138         0.0388           Further Study         -0.0415*         0.0208           Others/Unknown/Overseas         -0.0021         0.0207           Paid Employment         -0.0071         0.041           Further Study         -0.1079         0.0832	Others/Unknown/Overseas	0.0556	0.0385
Paid Employment         -0.0629         0.0452           Further Study         0.0467         0.0366           Others/Unknown/Overseas         -0.0758*         0.0321           Human Geography         0.2631**         0.1018           Being on Benefit         0.1630         0.0996           Further Study         -0.0335         0.0888           Others/Unknown/Overseas         -0.0667         0.0610           Law         0.037         0.0212           Paid Employment         0.037         0.0297           Further Study         0.0039         0.0178           Others/Unknown/Overseas         -0.0614**         0.0235           Further Study         0.0034         0.0295           Paid Employment         0.0138         0.0388           Further Study         -0.0415*         0.0208           Paid Employment         0.0138         0.0388           Further Study         -0.0415*         0.0208           Others/Unknown/Overseas         -0.0052         0.0286           Marketing and Tourism         0.0279         0.0279           Peing on Benefit         -0.0071         0.0401           Further Study         -0.0165         0.033	History, History of Art, Classics and Curatorial Studies		
Further Study         0.0467         0.0366           Others/Unknown/Overseas         -0.0758*         0.0321           Human Geography	Being on Benefit	0.0921**	0.0353
Others/Unknown/Overseas         -0.0758*         0.0321           Human Geography         0.1630         0.0996           Paid Employment         -0.1630         0.0996           Further Study         -0.0335         0.0888           Others/Unknown/Overseas         -0.0667         0.0610           Law         U         U           Being on Benefit         0.015         0.0212           Paid Employment         0.0374         0.0297           Further Study         0.0090         0.0178           Others/Unknown/Overseas         -0.0614**         0.0235           Management, Human Resources, Industrial Relations, International Business and Other Business           Being on Benefit         0.0328         0.0296           Paid Employment         0.0138         0.0388           Further Study         -0.0415*         0.0208           Others/Unknown/Overseas         -0.0052         0.0286           Marketing and Tourism         -0.0271         0.0207           Paid Employment         -0.0071         0.0401           Further Study         -0.0360         0.0279           Others/Unknown/Overseas         0.0702*         0.0336           Molecular, Cellular and Whole Organism Biology <td>Paid Employment</td> <td>-0.0629</td> <td>0.0452</td>	Paid Employment	-0.0629	0.0452
Human Geography           Being on Benefit         0.2631***         0.1018           Paid Employment         -0.1630         0.0996           Further Study         -0.0335         0.0888           Others/Unknown/Overseas         -0.0667         0.0610           Law         U         0.015         0.0212           Paid Employment         0.0374         0.0297           Further Study         0.0090         0.0178           Others/Unknown/Overseas         -0.0614**         0.0235           Management, Human Resources, Industrial Relations, International Business and Other Business           Being on Benefit         0.0328         0.0296           Paid Employment         0.0138         0.0388           Further Study         -0.0415*         0.0208           Others/Unknown/Overseas         -0.0052         0.0286           Marketing and Tourism         -0.0271         0.007           Being on Benefit         -0.0271         0.0207           Paid Employment         -0.0360         0.0279           Others/Unknown/Overseas         0.0702*         0.0330           Molecular, Cellular and Whole Organism Biology         0.0165         0.0341           Paid Employment         <	Further Study	0.0467	0.0366
Being on Benefit         0.2631**         0.1018           Paid Employment         -0.1630         0.0996           Further Study         -0.0335         0.0888           Others/Unknown/Overseas         -0.0667         0.0610           Law         -0.015         0.0212           Paid Employment         0.0374         0.0297           Further Study         0.0090         0.0178           Others/Unknown/Overseas         -0.0614**         0.0235           Management, Human Resources, Industrial Relations, International Business and Other Business           Being on Benefit         0.0328         0.0296           Paid Employment         0.0138         0.0388           Further Study         -0.0415*         0.0208           Others/Unknown/Overseas         -0.0052         0.0286           Marketing and Tourism         -0.0271         0.0207           Paid Employment         -0.0360         0.0279           Puther Study         -0.0360         0.0279           Others/Unknown/Overseas         0.0702*         0.0336           Molecular, Cellular and Whole Organism Biology         0.0165         0.0341           Paid Employment         -0.1079         0.0832           Further Study <td>Others/Unknown/Overseas</td> <td>-0.0758*</td> <td>0.0321</td>	Others/Unknown/Overseas	-0.0758*	0.0321
Paid Employment         -0.1630         0.0996           Further Study         -0.0335         0.0888           Others/Unknown/Overseas         -0.0667         0.0610           Law	Human Geography		
Further Study         -0.0335         0.0888           Others/Unknown/Overseas         -0.0667         0.0610           Law         -0.015         0.0212           Paid Employment         0.0374         0.0297           Further Study         0.0090         0.0178           Others/Unknown/Overseas         -0.0614***         0.0235           Management, Human Resources, Industrial Relations, International Business and Other Business           Being on Benefit         0.0328         0.0296           Paid Employment         0.0138         0.0388           Further Study         -0.0415*         0.0208           Others/Unknown/Overseas         -0.0052         0.0286           Marketing and Tourism         -0.0271         0.0207           Paid Employment         -0.0271         0.0207           Paid Employment         -0.0071         0.0411           Further Study         -0.0360         0.0279           Others/Unknown/Overseas         0.0702*         0.0336           Molecular, Cellular and Whole Organism Biology         -0.1079         0.0832           Further Study         0.1515*         0.0701           Others/Unknown/Overseas         -0.0602         0.0484           Music, Li	Being on Benefit	0.2631**	0.1018
Others/Unknown/Overseas         -0.0667         0.0610           Law           Being on Benefit         0.015         0.0212           Paid Employment         0.0374         0.0297           Further Study         0.0090         0.0178           Others/Unknown/Overseas         -0.0614***         0.0235           Management, Human Resources, Industrial Relations, International Business and Other Business           Being on Benefit         0.0328         0.0296           Paid Employment         0.0138         0.0388           Further Study         -0.0415*         0.0208           Others/Unknown/Overseas         -0.0021         0.0208           Marketing and Tourism         -0.0271         0.0207           Paid Employment         -0.0071         0.041           Further Study         -0.0360         0.0279           Others/Unknown/Overseas         0.0702*         0.036           Molecular, Cellular and Whole Organism Biology         0.0165         0.0341           Paid Employment         -0.1079         0.0832           Further Study         0.1515*         0.0701           Others/Unknown/Overseas         -0.0602         0.0484           Music, Literary Arts and Other Arts         Emig o	Paid Employment	-0.1630	0.0996
Law           Being on Benefit         0.015         0.0212           Paid Employment         0.0374         0.0297           Further Study         0.0090         0.0178           Others/Unknown/Overseas         -0.0614***         0.0235           Management, Human Resources, Industrial Relations, International Business and Other Business         0.0328         0.0296           Paid Employment         0.0138         0.0388           Further Study         -0.0415*         0.0208           Others/Unknown/Overseas         -0.0052         0.0286           Marketing and Tourism         Use of the second of the s	Further Study	-0.0335	0.0888
Being on Benefit         0.015         0.0297           Paid Employment         0.0374         0.0297           Further Study         0.0090         0.0178           Others/Unknown/Overseas         -0.0614**         0.0235           Management, Human Resources, Industrial Relations, International Business and Other Business         0.0328         0.0296           Paid Employment         0.0138         0.0388           Further Study         -0.0415*         0.0208           Others/Unknown/Overseas         -0.0052         0.0286           Marketing and Tourism         0.0271         0.0207           Paid Employment         -0.0071         0.0401           Further Study         -0.0360         0.0279           Others/Unknown/Overseas         -0.0702*         0.0360           Molecular, Cellular and Whole Organism Biology         Seing on Benefit         0.0165         0.0341           Paid Employment         -0.1079         0.0832           Further Study         0.1515*         0.0701           Others/Unknown/Overseas         -0.0602         0.0484           Music, Literary Arts and Other Arts         Seing on Benefit         0.1766         0.0953           Paid Employment         -0.1040         0.0749	Others/Unknown/Overseas	-0.0667	0.0610
Paid Employment         0.0374         0.0297           Further Study         0.0090         0.0178           Others/Unknown/Overseas         -0.0614**         0.0235           Management, Human Resources, Industrial Relations, International Business and Other Business         0.0328         0.0296           Paid Employment         0.0138         0.0388           Further Study         -0.0415*         0.0208           Others/Unknown/Overseas         -0.0052         0.0286           Marketing and Tourism         -0.0271         0.0207           Paid Employment         -0.0071         0.0401           Further Study         -0.0360         0.0279           Others/Unknown/Overseas         0.0702*         0.0360           Molecular, Cellular and Whole Organism Biology         Seing on Benefit         0.0165         0.0341           Further Study         0.1515*         0.0701         0.0832           Further Study         0.1515*         0.0701         0.0484           Music, Literary Arts and Other Arts         Seing on Benefit         0.1766         0.0953           Paid Employment         -0.1040         0.0749           Further Study         -0.0333         0.0445           Others/Unknown/Overseas         -0.039	Law		
Further Study         0.0090         0.0178           Others/Unknown/Overseas         -0.0614**         0.0235           Management, Human Resources, Industrial Relations, International Business and Other Business         -0.0328         0.0296           Paid Employment         0.0138         0.0388           Further Study         -0.0415*         0.0208           Others/Unknown/Overseas         -0.0052         0.0286           Marketing and Tourism         -0.0271         0.0207           Paid Employment         -0.0071         0.0401           Further Study         -0.0360         0.0279           Others/Unknown/Overseas         0.0702*         0.0360           Molecular, Cellular and Whole Organism Biology         Sering on Benefit         0.0165         0.0341           Paid Employment         -0.1079         0.0832           Further Study         0.1515*         0.0701           Others/Unknown/Overseas         -0.0602         0.0484           Music, Literary Arts and Other Arts         Sering on Benefit         0.1766         0.0953           Paid Employment         -0.1040         0.0749         1.0040         0.0749           Further Study         -0.0333         0.0415         0.0415         0.0415         0.04	Being on Benefit	0.015	0.0212
Others/Unknown/Overseas         -0.0614**         0.0235           Management, Human Resources, Industrial Relations, International Business and Other Business           Being on Benefit         0.0328         0.0296           Paid Employment         0.0138         0.0388           Further Study         -0.0415*         0.0208           Others/Unknown/Overseas         -0.0052         0.0286           Marketing and Tourism         -0.0271         0.0207           Paid Employment         -0.0071         0.0401           Further Study         -0.0360         0.0279           Others/Unknown/Overseas         0.0702*         0.036           Molecular, Cellular and Whole Organism Biology         Seing on Benefit         0.0165         0.0341           Paid Employment         -0.1079         0.0832           Further Study         0.1515*         0.0701           Others/Unknown/Overseas         -0.0602         0.0484           Music, Literary Arts and Other Arts         Seing on Benefit         0.1766         0.0953           Paid Employment         -0.1040         0.0749           Further Study         -0.0333         0.0445           Others/Unknown/Overseas         -0.0393         0.0415           Māōri Kno	Paid Employment	0.0374	0.0297
Management, Human Resources, Industrial Relations, International Business and Other Business           Being on Benefit         0.0328         0.0296           Paid Employment         0.0138         0.0388           Further Study         -0.0415*         0.0208           Others/Unknown/Overseas         -0.0052         0.0286           Marketing and Tourism         V         V           Being on Benefit         -0.0271         0.0207           Paid Employment         -0.0071         0.0401           Further Study         -0.0360         0.0279           Others/Unknown/Overseas         0.0702*         0.0360           Molecular, Cellular and Whole Organism Biology         V         0.0360         0.0279           Being on Benefit         0.0165         0.0341         0.0341           Paid Employment         -0.1079         0.0832           Further Study         0.1515*         0.0701           Others/Unknown/Overseas         -0.0602         0.0484           Music, Literary Arts and Other Arts         V         0.0333         0.0445           Paid Employment         -0.1040         0.0749           Further Study         -0.0333         0.0445           Others/Unknown/Overseas         -	Further Study	0.0090	0.0178
International Business and Other Business           Being on Benefit         0.0328         0.0296           Paid Employment         0.0138         0.0388           Further Study         -0.0415*         0.0208           Others/Unknown/Overseas         -0.0052         0.0286           Marketing and Tourism         -         Very 1           Being on Benefit         -0.0271         0.0207           Paid Employment         -0.0071         0.0401           Further Study         -0.0360         0.0279           Others/Unknown/Overseas         0.0702*         0.0366           Molecular, Cellular and Whole Organism Biology         Very 1         0.0360         0.0279           Being on Benefit         0.0165         0.0341         0.0341         0.0179         0.0832           Further Study         0.1515*         0.0701         0.0484         0.0602         0.0484           Music, Literary Arts and Other Arts         Seing on Benefit         0.1766         0.0953         0.0495           Paid Employment         -0.0333         0.0445         0.0496         0.0496         0.0496           Purther Study         -0.0333         0.0415         0.0416         0.0406         0.0416         0.0416 <td>Others/Unknown/Overseas</td> <td>-0.0614**</td> <td>0.0235</td>	Others/Unknown/Overseas	-0.0614**	0.0235
Paid Employment         0.0138         0.0388           Further Study         -0.0415*         0.0208           Others/Unknown/Overseas         -0.0052         0.0286           Marketing and Tourism         -0.0271         0.0207           Paid Employment         -0.0071         0.0401           Further Study         -0.0360         0.0279           Others/Unknown/Overseas         0.0702*         0.0336           Molecular, Cellular and Whole Organism Biology         8           Being on Benefit         0.0165         0.0341           Paid Employment         -0.1079         0.0832           Further Study         0.1515*         0.0701           Others/Unknown/Overseas         -0.0602         0.0484           Music, Literary Arts and Other Arts         8         8           Being on Benefit         0.1766         0.0953           Paid Employment         -0.1040         0.0749           Further Study         -0.0333         0.0445           Others/Unknown/Overseas         -0.0393         0.0415           Māori Knowledge and Development         0.1324         0.1100           Being on Benefit         0.1324         0.1100           Paid Employment         -0.0055			
Further Study         -0.0415*         0.0208           Others/Unknown/Overseas         -0.0052         0.0286           Marketing and Tourism         -0.0271         0.0207           Being on Benefit         -0.0071         0.0401           Further Study         -0.0360         0.0279           Others/Unknown/Overseas         0.0702*         0.0336           Molecular, Cellular and Whole Organism Biology         Very Cellular and Whole Organism Biology         0.0165         0.0341           Paid Employment         -0.1079         0.0832         0.0701         0.0483           Further Study         0.1515*         0.0701         0.0484           Music, Literary Arts and Other Arts         Very Cellular Arts and Other Arts         Very Cellular Arts and Other Arts         0.1766         0.0953           Paid Employment         -0.1040         0.0749         0.0749         0.0333         0.0445           Others/Unknown/Overseas         -0.0333         0.0415         0.015         0.015           Māori Knowledge and Development         0.1324         0.1100         0.0100         0.0140         0.0065         0.1149           Further Study         -0.0052         0.0665         0.1149         0.00052         0.0652         0.0652         <	Being on Benefit	0.0328	0.0296
Others/Unknown/Overseas       -0.0052       0.0286         Marketing and Tourism       -0.0271       0.0207         Being on Benefit       -0.0071       0.0401         Further Study       -0.0360       0.0279         Others/Unknown/Overseas       0.0702*       0.0336         Molecular, Cellular and Whole Organism Biology       Use of the contract of the contra	Paid Employment	0.0138	0.0388
Marketing and Tourism         Being on Benefit       -0.0271       0.0207         Paid Employment       -0.0071       0.0401         Further Study       -0.0360       0.0279         Others/Unknown/Overseas       0.0702*       0.0336         Molecular, Cellular and Whole Organism Biology       V         Being on Benefit       0.0165       0.0341         Paid Employment       -0.1079       0.0832         Further Study       0.1515*       0.0701         Others/Unknown/Overseas       -0.0602       0.0484         Music, Literary Arts and Other Arts       S         Being on Benefit       0.1766       0.0953         Paid Employment       -0.1040       0.0749         Further Study       -0.0333       0.0445         Others/Unknown/Overseas       -0.0393       0.0415         Māori Knowledge and Development         Being on Benefit       0.1324       0.1100         Paid Employment       0.0065       0.1149         Further Study       -0.0052       0.0620	Further Study	-0.0415*	0.0208
Being on Benefit         -0.0271         0.0207           Paid Employment         -0.0071         0.0401           Further Study         -0.0360         0.0279           Others/Unknown/Overseas         0.0702*         0.0336           Molecular, Cellular and Whole Organism Biology         Secondary         0.0165         0.0341           Being on Benefit         0.0165         0.0341         0.0799         0.0832           Further Study         0.1515*         0.0701         0.0484           Music, Literary Arts and Other Arts         Value of the study         0.0484           Paid Employment         0.01766         0.0953           Paid Employment         -0.0333         0.0445           Others/Unknown/Overseas         -0.0393         0.0415           Māori Knowledge and Development         Value of the study         0.0124         0.1100           Paid Employment         0.0065         0.1149         0.0065         0.1149           Further Study         -0.0052         0.0620         0.0620	Others/Unknown/Overseas	-0.0052	0.0286
Paid Employment       -0.0071       0.0401         Further Study       -0.0360       0.0279         Others/Unknown/Overseas       0.0702*       0.0336         Molecular, Cellular and Whole Organism Biology       Strict of the property of the	Marketing and Tourism		
Further Study       -0.0360       0.0279         Others/Unknown/Overseas       0.0702*       0.0336         Molecular, Cellular and Whole Organism Biology	Being on Benefit	-0.0271	0.0207
Others/Unknown/Overseas       0.0702*       0.0336         Molecular, Cellular and Whole Organism Biology       0.0165       0.0341         Being on Benefit       0.0165       0.0341         Paid Employment       -0.1079       0.0832         Further Study       0.1515*       0.0701         Others/Unknown/Overseas       -0.0602       0.0484         Music, Literary Arts and Other Arts       0.1766       0.0953         Paid Employment       -0.1040       0.0749         Further Study       -0.0333       0.0445         Others/Unknown/Overseas       -0.0393       0.0415         Māori Knowledge and Development         Being on Benefit       0.1324       0.1100         Paid Employment       0.0065       0.1149         Further Study       -0.0052       0.0620	Paid Employment	-0.0071	0.0401
Molecular, Cellular and Whole Organism Biology         Being on Benefit       0.0165       0.0341         Paid Employment       -0.1079       0.0832         Further Study       0.1515*       0.0701         Others/Unknown/Overseas       -0.0602       0.0484         Music, Literary Arts and Other Arts         Being on Benefit       0.1766       0.0953         Paid Employment       -0.1040       0.0749         Further Study       -0.0333       0.0445         Others/Unknown/Overseas       -0.0393       0.0415         Māori Knowledge and Development         Being on Benefit       0.1324       0.1100         Paid Employment       0.0065       0.1149         Further Study       -0.0052       0.0620	Further Study	-0.0360	0.0279
Being on Benefit       0.0165       0.0341         Paid Employment       -0.1079       0.0832         Further Study       0.1515*       0.0701         Others/Unknown/Overseas       -0.0602       0.0484         Music, Literary Arts and Other Arts       8         Being on Benefit       0.1766       0.0953         Paid Employment       -0.1040       0.0749         Further Study       -0.0333       0.0445         Others/Unknown/Overseas       -0.0393       0.0415         Māori Knowledge and Development         Being on Benefit       0.1324       0.1100         Paid Employment       0.0065       0.1149         Further Study       -0.0052       0.0620	Others/Unknown/Overseas	0.0702*	0.0336
Paid Employment       -0.1079       0.0832         Further Study       0.1515*       0.0701         Others/Unknown/Overseas       -0.0602       0.0484         Music, Literary Arts and Other Arts       -0.0602       0.0953         Being on Benefit       0.1766       0.0953         Paid Employment       -0.1040       0.0749         Further Study       -0.0333       0.0445         Others/Unknown/Overseas       -0.0393       0.0415         Māori Knowledge and Development         Being on Benefit       0.1324       0.1100         Paid Employment       0.0065       0.1149         Further Study       -0.0052       0.0620	Molecular, Cellular and Whole Organism Biology		
Further Study       0.1515*       0.0701         Others/Unknown/Overseas       -0.0602       0.0484         Music, Literary Arts and Other Arts       -0.1766       0.0953         Being on Benefit       0.1766       0.0953         Paid Employment       -0.1040       0.0749         Further Study       -0.0333       0.0445         Others/Unknown/Overseas       -0.0393       0.0415         Māori Knowledge and Development         Being on Benefit       0.1324       0.1100         Paid Employment       0.0065       0.1149         Further Study       -0.0052       0.0620	Being on Benefit	0.0165	0.0341
Others/Unknown/Overseas       -0.0602       0.0484         Music, Literary Arts and Other Arts       -0.1766       0.0953         Being on Benefit       -0.1040       0.0749         Further Study       -0.0333       0.0445         Others/Unknown/Overseas       -0.0393       0.0415         Māori Knowledge and Development         Being on Benefit       0.1324       0.1100         Paid Employment       0.0065       0.1149         Further Study       -0.0052       0.0620	Paid Employment	-0.1079	0.0832
Music, Literary Arts and Other Arts         Being on Benefit       0.1766       0.0953         Paid Employment       -0.1040       0.0749         Further Study       -0.0333       0.0445         Others/Unknown/Overseas       -0.0393       0.0415         Māori Knowledge and Development         Being on Benefit       0.1324       0.1100         Paid Employment       0.0065       0.1149         Further Study       -0.0052       0.0620	Further Study	0.1515*	0.0701
Being on Benefit       0.1766       0.0953         Paid Employment       -0.1040       0.0749         Further Study       -0.0333       0.0445         Others/Unknown/Overseas       -0.0393       0.0415         Māori Knowledge and Development         Being on Benefit       0.1324       0.1100         Paid Employment       0.0065       0.1149         Further Study       -0.0052       0.0620	Others/Unknown/Overseas	-0.0602	0.0484
Paid Employment       -0.1040       0.0749         Further Study       -0.0333       0.0445         Others/Unknown/Overseas       -0.0393       0.0415         Māori Knowledge and Development       0.1324       0.1100         Paid Employment       0.0065       0.1149         Further Study       -0.0052       0.0620	Music, Literary Arts and Other Arts		
Further Study       -0.0333       0.0445         Others/Unknown/Overseas       -0.0393       0.0415         Māori Knowledge and Development       0.1324       0.1100         Paid Employment       0.0065       0.1149         Further Study       -0.0052       0.0620	Being on Benefit	0.1766	0.0953
Others/Unknown/Overseas         -0.0393         0.0415           Māori Knowledge and Development         -0.0393         0.0415           Being on Benefit         0.1324         0.1100           Paid Employment         0.0065         0.1149           Further Study         -0.0052         0.0620	Paid Employment	-0.1040	0.0749
Māori Knowledge and Development         Being on Benefit       0.1324       0.1100         Paid Employment       0.0065       0.1149         Further Study       -0.0052       0.0620	Further Study	-0.0333	0.0445
Being on Benefit       0.1324       0.1100         Paid Employment       0.0065       0.1149         Further Study       -0.0052       0.0620	Others/Unknown/Overseas	-0.0393	0.0415
Paid Employment         0.0065         0.1149           Further Study         -0.0052         0.0620	Māori Knowledge and Development		
Further Study -0.0052 0.0620	Being on Benefit	0.1324	0.1100
·	Paid Employment	0.0065	0.1149
Others/Linknown/Overseas _0.1338*** 0.0282	Further Study	-0.0052	0.0620
-0.1330 0.0262	Others/Unknown/Overseas	-0.1338***	0.0282

Other Health Studies (including Rehabilitation Therapies)		
Being on Benefit	-0.0111	0.0226
Paid Employment	0.0592	0.0364
Further Study	0.0272	0.0222
Others/Unknown/Overseas	-0.0753**	0.0285
Philosophy		
Being on Benefit	0.0701	0.0578
Paid Employment	-0.1723*	0.0858
Further Study	0.1614*	0.0688
Others/Unknown/Overseas	-0.0592	0.0533
Physics		
Being on Benefit	0.0497	0.0660
Paid Employment	-0.0919	0.1143
Further Study	0.0165	0.0633
Others/Unknown/Overseas	0.0257	0.0400
Political Science, International Relations and Public Policy		
Being on Benefit	0.0098	0.0288
Paid Employment	-0.0063	0.0459
Further Study	-0.0069	0.0301
Others/Unknown/Overseas	0.0034	0.0401
Psychology		
Being on Benefit	0.0755	0.0400
Paid Employment	-0.0946	0.0562
Further Study	0.0793*	0.0341
Others/Unknown/Overseas	-0.0602	0.0345
Public Health		
Being on Benefit	0.0142	0.0395
Paid Employment	-0.0579	0.1352
Further Study	0.1279	0.1457
Others/Unknown/Overseas	-0.0841	0.0496
Pure and Applied Mathematics		
Being on Benefit	0.0117	0.0299
Paid Employment	-0.0533	0.0485
Further Study	-0.0223	0.0285
Others/Unknown/Overseas	0.0639	0.0466
Religious Studies and Theology		
Being on Benefit	0.0168	0.0575
Paid Employment	-0.0159	0.1147
Further Study	0.0243	0.0506
Others/Unknown/Overseas	-0.0252	0.0872
Sociology, Social Policy, Social Work, Criminology and		
Gender Studies Being on Benefit	0.1125***	0.0337
Paid Employment	-0.0694	0.0437
Further Study	0.0260	0.0374
Others/Unknown/Overseas	-0.0691	0.0374
Onions/ Onixino vvii/ O v onsous	0.00/1	0.0333

Sport and Exercise Science		
Being on Benefit	-0.0079	0.0361
Paid Employment	0.0319	0.0615
Further Study	-0.0638*	0.0276
Others/Unknown/Overseas	0.0398	0.0775
Statistics		
Being on Benefit	0.0772	0.0781
Paid Employment	-0.1908**	0.0665
Further Study	0.1111*	0.0475
Others/Unknown/Overseas	0.0025	0.0462
Theatre and Dance, Film and Television and Multimedia		
Being on Benefit	0.3381**	0.1320
Paid Employment	-0.2361	0.1833
Further Study	-0.0578	0.0565
Others/Unknown/Overseas	-0.0443	0.0450
Veterinary Studies and Large Animal Science		
Being on Benefit	0.0239	0.0269
Paid Employment	0.0777*	0.0376
Further Study	0.0063	0.0283
Others/Unknown/Overseas	-0.1079***	0.0254
Visual Arts and Crafts		
Being on Benefit	0.1285*	0.0531
Paid Employment	-0.2127***	0.0504
Further Study	0.0254	0.0337
Others/Unknown/Overseas	0.0588	0.0477
Year fixed effects		
First year at the tertiary education institute of the student – 1999		
Being on Benefit	-0.0559***	0.0072
Paid Employment	0.0822***	0.0131
Further Study	-0.0463***	0.0107
Others/Unknown/Overseas	0.0201*	0.0097
Number of observations	7,122	

Notes: (1) The dependent variable is the *labour market status* of the student. (2) Robust standard errors are clustered on the id (id is composed of evaluation year, university, and subject area) level. Standard error adjusted for 258 clusters in id. (3) The base outcome variable is percentage of academics scoring grade C for PBRF outcomes, percentage of senior lecturers for researcher's position title, percentage of male academics for researcher's gender, percentage of academics in the age band 30 to 39 for researcher's age band, percentage of NZ Europeans/ Pākehā academics for researcher's ethnicity. (4) The base outcome variable is male student for student's gender, European/ Pākehā student for student's ethnicity, school decile 5 for student's school decile, NCEA level 3 achieved for level of NCEA achieved by the student. (5) I have estimated all the above coefficients by using university, subject area, and year fixed effects. (6) I am not allowed to identify specific universities due to 5.14.2 entity clause of Stats NZ. (7) \* p < 0.05, \*\* p < 0.01 and \*\*\* p < 0.001.

Table A.3: Determinants of Labour Market Outcomes
Subsample Analysis – PBRF Wave 2012 (Marginal Effects of Multinomial Logit)

Subsample Analysis – I BRI Wave 2012 (Marginal Lj.	dy/dx	Standard Error
PBRF Outcomes		
Proportion of academics attaining PBRF rank A		
Being on Benefit	0.0000	0.0003
Paid Employment	0.0001	0.0006
Further Study	0.0002	0.0003
Others/Unknown/Overseas	-0.0003	0.0005
Proportion of academics attaining PBRF rank B		
Being on Benefit	0.0002	0.0001
Paid Employment	-0.0002	0.0004
Further Study	0.0001	0.0002
Others/Unknown/Overseas	-0.0001	0.0003
Proportion of academics attaining PBRF rank $C(NE)$		
Being on Benefit	0.0004	0.0002
Paid Employment	0.0001	0.0006
Further Study	0.0001	0.0003
Others/Unknown/Overseas	-0.0006	0.0005
Proportion of academics attaining PBRF rank R		
Being on Benefit	0.0006	0.0004
Paid Employment	-0.0013	0.0010
Further Study	0.0011*	0.0004
Others/Unknown/Overseas	-0.0004	0.0008
Proportion of academics who did not submit Evidence Portfolio (EP) in the 2003 PBRF wave		
Being on Benefit	n.a.	n.a.
Paid Employment	n.a.	n.a.
Further Study	n.a.	n.a.
Others/Unknown/Overseas	n.a.	n.a.
<b>Department Level Characteristics</b>		
Researcher's Position Title		
Proportion of Professors		
Being on Benefit	-0.0002	0.0002
Paid Employment	0.0003	0.0006
Further Study	-0.0004	0.0003
Others/Unknown/Overseas	0.0002	0.0005
<b>Proportion of Associate Professors</b>		
Being on Benefit	0.0007***	0.0002
Paid Employment	-0.0014*	0.0006
Further Study	-0.0001	0.0003
Others/Unknown/Overseas	0.0009	0.0005
<b>Proportion of Lecturers</b>		
Being on Benefit	0.0000	0.0002
Paid Employment	0.0006	0.0004

F -4 - 6 1	0.0002	0.0002
Further Study	-0.0002	0.0002
Others/Unknown/Overseas	-0.0004	0.0004
Proportion of Other Teaching Staff	0.0005	0.0005
Being on Benefit	-0.0005	0.0005
Paid Employment	0.0034*	0.0014
Further Study	-0.0016**	0.0006
Others/Unknown/Overseas	-0.0013	0.0011
Proportion of Other Non-Teaching Staff	0.0002	0.0002
Being on Benefit	-0.0002	0.0002
Paid Employment	-0.0007	0.0006
Further Study	0.0002	0.0003
Others/Unknown/Overseas	0.0007	0.0005
Researcher's Gender		
Proportion of female academics		
Being on Benefit	0.0001	0.0001
Paid Employment	-0.0006	0.0004
Further Study	0.0002	0.0002
Others/Unknown/Overseas	0.0003	0.0004
Proportion of academics for whom gender is unknown		
Being on Benefit	0.0019*	0.0009
Paid Employment	-0.0036	0.0032
Further Study	0.0006	0.0017
Others/Unknown/Overseas	0.0010	0.0021
Researcher's Age Band		
Proportion of academics in the age band of 20 to 29		
Being on Benefit	-0.0004	0.0008
Paid Employment	-0.0038*	0.0016
Further Study	-0.0012	0.0011
Others/Unknown/Overseas	0.0054**	0.0017
Proportion of academics in the age band of 40 to 49		
Being on Benefit	0.0000	0.0001
Paid Employment	0.0001	0.0004
Further Study	0.0000	0.0002
Others/Unknown/Overseas	-0.0002	0.0004
Proportion of academics in the age band of 50 to 59		
Being on Benefit	0.0000	0.0002
Paid Employment	-0.0002	0.0005
Further Study	0.0001	0.0003
Others/Unknown/Overseas	0.0000	0.0004
Proportion of academics in the age band of 60 to 69		
Being on Benefit	0.0000	0.0002
Paid Employment	0.0005	0.0007
Further Study	0.0003	0.0003
Others/Unknown/Overseas	-0.0007	0.0005
Proportion of academics in the age band of 70 and Over		
Being on Benefit	0.0004	0.0005

-0.0028	0.0015
0.0016**	0.0006
0.0008	0.0011
0.0003	0.0002
0.0014	0.0008
-0.0005	0.0004
-0.0011*	0.0006
-0.0001	0.0003
-0.0003	0.0005
0.0006*	0.0003
-0.0003	0.0005
0.0002	0.0002
-0.0020***	0.0006
0.0003	0.0003
0.0015**	0.0005
0.0001	0.0005
0.0008	0.0014
-0.0002	0.0007
-0.0007	0.0012
0.000#	0.0000
	0.0008
	0.0014
	0.0010
0.0009	0.0015
	0.0003
	0.0005
	0.0003
0.0009	0.0005
0.0000	0.0001
-0.0011*	0.0005
0.0005	0.0002
0.0006	0.0004
	0.0016** 0.0008  0.0003 0.0014 -0.0005 -0.0011*  -0.0003 0.0006* -0.0003 0.0002 -0.0020*** 0.0003 0.0015**  0.0001 0.0008 -0.0002 -0.0007  0.0005 -0.0024 0.0010 0.0009  -0.0001 -0.0011* 0.0003 0.0009  0.0000 -0.0011* 0.0005

## **Student Level Characteristics**

Student's gender

Female student

Being on Benefit	-0.0127***	0.0023
Paid Employment	0.0137*	0.0063
Further Study	-0.0222***	0.0037
Others/Unknown/Overseas	0.0212***	0.0056
Student's ethnicity		
Asian student		
Being on Benefit	0.0006	0.0035
Paid Employment	-0.1284***	0.0118
Further Study	0.0229***	0.0061
Others/Unknown/Overseas	0.1049***	0.0104
Māori student		
Being on Benefit	0.0171**	0.0054
Paid Employment	-0.0592***	0.0172
Further Study	0.0357***	0.0084
Others/Unknown/Overseas	0.0063	0.0152
Pasifika student		
Being on Benefit	0.0214***	0.0059
Paid Employment	-0.1051***	0.0187
Further Study	0.0406***	0.0086
Others/Unknown/Overseas	0.0431**	0.0156
Middle Eastern/Latin American/African student		
Being on Benefit	0.0315***	0.0086
Paid Employment	-0.2136***	0.0291
Further Study	0.0413**	0.0136
Others/Unknown/Overseas	0.1409***	0.0217
Student belonging to "other ethnicity"		
Being on Benefit	0.0199*	0.0084
Paid Employment	-0.0910***	0.0194
Further Study	-0.0004	0.0113
Others/Unknown/Overseas	0.0715***	0.0182
Student for whom ethnicity is unknown		
Being on Benefit	0.0082	0.0173
Paid Employment	-0.1098*	0.0455
Further Study	-0.0013	0.0235
Others/Unknown/Overseas	0.1030**	0.0361
Student's high school decile		
School decile 1		
Being on Benefit	0.0054	0.0099
Paid Employment	0.0770**	0.0247
Further Study	-0.0092	0.0134
Others/Unknown/Overseas	-0.0732**	0.0251
	-	
School decile 2	0.0041	0.0070
Being on Benefit	0.0041	0.0079
Paid Employment	0.0088	0.0224
Further Study	-0.0085	0.0115

	0.004	
Others/Unknown/Overseas	-0.0043	0.0206
School decile 3		
Being on Benefit	0.0001	0.0063
Paid Employment	0.0157	0.0156
Further Study	0.0028	0.0086
Others/Unknown/Overseas	-0.0187	0.0151
School decile 4		
Being on Benefit	-0.001	0.0076
Paid Employment	0.0261	0.0174
Further Study	-0.0099	0.0096
Others/Unknown/Overseas	-0.0151	0.0145
School decile 6		
Being on Benefit	0.0012	0.0068
Paid Employment	0.0305*	0.0141
Further Study	-0.0130	0.0078
Others/Unknown/Overseas	-0.0187	0.0148
School decile 7		
Being on Benefit	-0.0032	0.0066
Paid Employment	-0.0188	0.0140
Further Study	0.0015	0.0071
Others/Unknown/Overseas	0.0204	0.0124
School decile 8		
Being on Benefit	-0.0064	0.0065
Paid Employment	0.0134	0.0150
Further Study	-0.0057	0.0081
Others/Unknown/Overseas	-0.0013	0.0135
School decile 9		
Being on Benefit	-0.0049	0.0066
Paid Employment	0.0016	0.0148
Further Study	-0.0070	0.0076
Others/Unknown/Overseas	0.0102	0.0131
School decile 10		
Being on Benefit	-0.0246***	0.0066
Paid Employment	0.0051	0.0138
Further Study	-0.0082	0.0072
Others/Unknown/Overseas	0.0277*	0.0140
School decile missing	0.0277	0.01.0
Being on Benefit	0.0087	0.0148
Paid Employment	-0.0564	0.0345
Further Study	0.0224	0.0177
Others/Unknown/Overseas	0.0253	0.0328
Level of NCEA achieved by the student	0.0233	0.0320
Achieved less than NCEA level 3		
Being on Benefit	0.0216***	0.0030
	-0.0573***	0.0030
Paid Employment  Further Study		
Further Study	0.0237***	0.0049

	0.0420	0.0051
Others/Unknown/Overseas	0.0120	0.0071
Overseas equivalent to NCEA level 3	0.00 c #statut	0.0000
Being on Benefit	-0.0265***	0.0080
Paid Employment	-0.0154	0.0169
Further Study	-0.0022	0.0074
Others/Unknown/Overseas	0.0441***	0.0116
Missing observations on NCEA level achieved	0.0116	0.0150
Being on Benefit	0.0116	0.0152
Paid Employment	-0.1149**	0.0369
Further Study	0.0229	0.0184
Others/Unknown/Overseas	0.0804**	0.0309
University fixed effects		
University 1		
University 2		
Being on Benefit	-0.0394***	0.0074
Paid Employment	0.1092***	0.0275
Further Study	-0.0524***	0.0103
Others/Unknown/Overseas	-0.0173	0.0225
University 3		
Being on Benefit	-0.0085	0.0091
Paid Employment	0.0149	0.0228
Further Study	-0.0116	0.0098
Others/Unknown/Overseas	0.0052	0.0167
University 4		
Being on Benefit	-0.0094	0.0094
Paid Employment	0.0173	0.0291
Further Study	-0.0113	0.0105
Others/Unknown/Overseas	0.0034	0.0225
University 5		
Being on Benefit	-0.0149	0.0077
Paid Employment	0.0029	0.0256
Further Study	-0.0116	0.0108
Others/Unknown/Overseas	0.0236	0.0185
University 6		
Being on Benefit	0.0083	0.0092
Paid Employment	-0.0209	0.0275
Further Study	-0.0138	0.0114
Others/Unknown/Overseas	0.0264	0.0211
University 7		
Being on Benefit	0.0080	0.0088
Paid Employment	-0.0271	0.0285
Further Study	-0.0127	0.0107
Others/Unknown/Overseas	0.0318	0.0213
University 8		

D' D'C'	0.0101	0.0007
Being on Benefit	-0.0101	0.0097
Paid Employment	-0.0146	0.0332
Further Study	-0.0202	0.0150
Others/Unknown/Overseas	0.0449	0.0300
Subject area fixed effects		
Accounting and Finance		
Agriculture and Other Applied Biological Sciences		
Being on Benefit	0.0289*	0.0118
Paid Employment	-0.0644*	0.0118
Further Study	0.0647***	0.0290
•		
Others/Unknown/Overseas	-0.0292	0.0219
Anthropology and Archaeology	0.001.2464	0.0262
Being on Benefit	0.0812**	0.0263
Paid Employment	-0.1463***	0.0392
Further Study	0.0621*	0.0243
Others/Unknown/Overseas	0.0030	0.0281
Architecture, Design, Planning, Surveying		
Being on Benefit	0.0242*	0.0106
Paid Employment	-0.1078***	0.0240
Further Study	0.0172	0.0089
Others/Unknown/Overseas	0.0664**	0.0223
Biomedical		
Being on Benefit	0.001	0.0173
Paid Employment	-0.0085	0.0790
Further Study	0.0805*	0.0316
Others/Unknown/Overseas	-0.073	0.0758
Chemistry		
Being on Benefit	0.0354*	0.0139
Paid Employment	-0.1947***	0.0458
Further Study	0.2005***	0.0444
Others/Unknown/Overseas	-0.0412	0.0251
Clinical Medicine		
Being on Benefit	-0.0168**	0.0055
Paid Employment	0.1718***	0.0176
Further Study	0.0205**	0.0078
Others/Unknown/Overseas	-0.1755***	0.0136
Communications, Journalism and Media Studies		
Being on Benefit	0.0135	0.0107
Paid Employment	-0.0992***	0.0288
Further Study	-0.0003	0.0098
Others/Unknown/Overseas	0.086***	0.0058
Computer Science, Information Technology, Information	0.000	0.0236
Sciences		
Being on Benefit	0.0133	0.0091
Paid Employment	-0.0262	0.0245

Further Study	0.0416***	0.0105
Others/Unknown/Overseas	-0.0287	0.0216
Dentistry		
Being on Benefit	0.0411***	0.0098
Paid Employment	-0.0143	0.0216
Further Study	0.0056	0.0074
Others/Unknown/Overseas	-0.0325	0.0172
Design		
Being on Benefit	0.0231	0.0133
Paid Employment	-0.1735***	0.0316
Further Study	0.0045	0.0131
Others/Unknown/Overseas	0.1458***	0.0314
Earth Sciences		
Being on Benefit	0.0175	0.0104
Paid Employment	-0.1661***	0.0228
Further Study	0.0653***	0.0174
Others/Unknown/Overseas	0.0834***	0.0240
Ecology, Evolution and Behaviour		
Being on Benefit	0.0541***	0.0152
Paid Employment	-0.1231***	0.0304
Further Study	0.0719***	0.0174
Others/Unknown/Overseas	-0.0030	0.0238
Economics		
Being on Benefit	0.0017	0.0073
Paid Employment	-0.1203***	0.0190
Further Study	0.0209**	0.0077
Others/Unknown/Overseas	0.0977***	0.0190
Education		
Being on Benefit	0.0334**	0.0110
Paid Employment	0.0015	0.0256
Further Study	0.0133	0.0093
Others/Unknown/Overseas	-0.0481**	0.0186
Engineering and Technology		
Being on Benefit	0.0154	0.0132
Paid Employment	-0.0909**	0.0318
Further Study	0.0289	0.0170
Others/Unknown/Overseas	0.0465	0.0345
English Language and Literature		
Being on Benefit	0.0552***	0.0124
Paid Employment	-0.1227***	0.0276
Further Study	0.0561**	0.0190
Others/Unknown/Overseas	0.0113	0.0249
Foreign Languages and Linguistics		
Being on Benefit	0.0261*	0.0112
Paid Employment	-0.1966***	0.0279
Further Study	0.0655***	0.0125

Others/Unknown/Overseas	0.105***	0.0214
History, History of Art, Classics and Curatorial Studies	0.100	0.0211
Being on Benefit	0.0444***	0.0101
Paid Employment	-0.1122***	0.0222
Further Study	0.0576***	0.0089
Others/Unknown/Overseas	0.0102	0.0174
Human Geography		
Being on Benefit	0.0278	0.0281
Paid Employment	-0.1770***	0.0497
Further Study	0.0540**	0.0191
Others/Unknown/Overseas	0.0952**	0.0324
Law	0.0302	0.002.
Being on Benefit	0.0136	0.0085
Paid Employment	-0.0029	0.0231
Further Study	0.0565***	0.0114
Others/Unknown/Overseas	-0.0671***	0.0172
Management, Human Resources, Industrial Relations,	0.0071	0.0172
International Business and Other Business		
Being on Benefit	0.0015	0.0061
Paid Employment	-0.0741***	0.0198
Further Study	0.0121	0.0079
Others/Unknown/Overseas	0.0605***	0.0162
Marketing and Tourism		
Being on Benefit	0.0101	0.0056
Paid Employment	-0.1008***	0.0243
Further Study	-0.0066	0.0053
Others/Unknown/Overseas	0.0973***	0.0229
Molecular, Cellular and Whole Organism Biology		
Being on Benefit	0.0417***	0.0116
Paid Employment	-0.208***	0.0306
Further Study	0.0889***	0.0200
Others/Unknown/Overseas	0.0774*	0.0314
Music, Literary Arts and Other Arts		
Being on Benefit	0.0616***	0.0162
Paid Employment	-0.2435***	0.0320
Further Study	0.0625***	0.0186
Others/Unknown/Overseas	0.1194***	0.0274
Māori Knowledge and Development		
Being on Benefit	0.0465	0.0240
Paid Employment	-0.0231	0.0494
Further Study	0.0387	0.0341
Others/Unknown/Overseas	-0.0621	0.0413
Other Health Studies (including Rehabilitation Therapies)		
Being on Benefit	0.0211*	0.0088
Paid Employment	-0.0121	0.0282
Further Study	0.0207*	0.0081

Others/Unknown/Overseas	-0.0296	0.0224
Philosophy		
Being on Benefit	0.0769***	0.0146
Paid Employment	-0.2051***	0.0355
Further Study	0.1040***	0.0203
Others/Unknown/Overseas	0.0242	0.0245
Physics		
Being on Benefit	0.0285	0.0212
Paid Employment	-0.2172***	0.0475
Further Study	0.1930***	0.0429
Others/Unknown/Overseas	-0.0043	0.0234
Political Science, International Relations and Public Policy		
Being on Benefit	0.0175*	0.0076
Paid Employment	-0.1028***	0.0257
Further Study	0.0442***	0.0129
Others/Unknown/Overseas	0.0411*	0.0180
Psychology		
Being on Benefit	0.0372***	0.0105
Paid Employment	-0.1180***	0.0265
Further Study	0.0871***	0.0133
Others/Unknown/Overseas	-0.0063	0.0209
Public Health		
Being on Benefit	0.1326***	0.0275
Paid Employment	-0.1975**	0.0652
Further Study	0.0565	0.0300
Others/Unknown/Overseas	0.0083	0.0336
Pure and Applied Mathematics		
Being on Benefit	0.0383**	0.0127
Paid Employment	-0.2245***	0.0293
Further Study	0.0990***	0.0202
Others/Unknown/Overseas	0.0871**	0.0320
Religious Studies and Theology		
Being on Benefit	0.0414	0.0252
Paid Employment	-0.1594***	0.0388
Further Study	0.0687	0.0416
Others/Unknown/Overseas	0.0493	0.0348
Sociology, Social Policy, Social Work, Criminology and Gender		
Studies Being on Benefit	0.0470***	0.0124
Paid Employment	-0.1165***	0.0273
Further Study	0.0393***	0.0114
Others/Unknown/Overseas	0.0302	0.0207
Sport and Exercise Science		
Being on Benefit	0.0075	0.0083
Paid Employment	0.0257	0.0299
Further Study	0.0017	0.0087
•		

Others/Unknown/Overseas	-0.0349	0.0301
Statistics		
Being on Benefit	0.0082	0.0088
Paid Employment	-0.1802***	0.0233
Further Study	0.0919***	0.0162
Others/Unknown/Overseas	0.0801***	0.0221
Theatre and Dance, Film and Television and Multimedia		
Being on Benefit	0.0905***	0.0228
Paid Employment	-0.2261***	0.0506
Further Study	0.0393*	0.0181
Others/Unknown/Overseas	0.0962*	0.0416
Veterinary Studies and Large Animal Science		
Being on Benefit	0.0259**	0.0098
Paid Employment	-0.0017	0.0250
Further Study	0.0377***	0.0109
Others/Unknown/Overseas	-0.0618**	0.0231
Visual Arts and Crafts		
Being on Benefit	0.0356**	0.0130
Paid Employment	-0.1813***	0.0415
Further Study	0.0221	0.0117
Others/Unknown/Overseas	0.1236***	0.0363
Year fixed effects		
First year at the tertiary education institute of the student – 2008		
Being on Benefit	-0.0035	0.0025
Paid Employment	0.0207***	0.0064
Further Study	-0.0098**	0.0032
Others/Unknown/Overseas	-0.0073	0.0059

## Number of observations

30,222

Notes: (1) The dependent variable is the *labour market status* of the student. (2) Robust standard errors are clustered on the *id* (*id* is composed of evaluation year, university, and subject area) level. Standard error adjusted for 273 clusters in id. (3) The base outcome variable is percentage of academics scoring grade C for PBRF outcomes, percentage of senior lecturers for researcher's position title, percentage of male academics for researcher's gender, percentage of academics in the age band 30 to 39 for researcher's age band, percentage of NZ Europeans/ Pākehā academics for researcher's ethnicity. (4) The base outcome variable is male student for student's gender,

European/ Pākehā student for student's ethnicity, school decile 5 for student's school decile, NCEA level 3 achieved for level of NCEA achieved by the student. (5) I have estimated all the above coefficients by using university, subject area, and year fixed effects. (6) I am not allowed to identify specific universities due to 5.14.2 entity clause of Stats NZ. (7) \* p < 0.05, \*\* p < 0.01 and \*\*\* p < 0.001.

Table A.4: Determinants of Labour Market Outcomes; Subsample Analysis Student's Gender – Male (Marginal Effects of Multinomial Logit)

Proportion of academics attaining PBRF rank A     Being on Benefit   0.0002   0.000     Paid Employment   -0.0012   0.000     Further Study   0.0003   0.000     Proportion of academics attaining PBRF rank B     Being on Benefit   0.0001   0.000     Paid Employment   -0.0009   0.000     Paid Employment   -0.0009   0.000     Pointers/Unknown/Overseas   0.0002   0.000     Proportion of academics attaining PBRF rank B     Being on Benefit   0.0002   0.000     Proportion of academics attaining PBRF rank C(NE)     Being on Benefit   0.0002   0.000     Proportion of academics attaining PBRF rank C(NE)     Being on Benefit   0.0005   0.000     Proportion of academics attaining PBRF rank R     Paid Employment   -0.0005   0.000     Proportion of academics attaining PBRF rank R     Being on Benefit   0.0003   0.000     Proportion of academics attaining PBRF rank R     Being on Benefit   0.0003   0.000     Proportion of academics attaining PBRF rank R     Being on Benefit   -0.0013   0.000     Proportion of academics who did not submit Evidence Portfolio (EP) in the 2003 PBRF wave     Being on Benefit   -0.0001   0.000     Pointers/Unknown/Overseas   0.0003   0.000     Proportion of academics who did not submit Evidence Portfolio (EP) in the 2003 PBRF wave     Being on Benefit   -0.0001   0.000     Paid Employment   -0.0002**   0.000     Proportion of Professors     Being on Benefit   -0.0001   0.000     Proportion of Professors     Being on Benefit   -0.0001   0.000     Proportion of Associate Professors     Being on Benefit   -0.0004**   0.000     Paid Employment   -0.0004**   0.000     Proportion of Associate Professors     Being on Benefit   -0.0001   0.000     Paid Employment   -0.0002   0.000     Proportion of Associate Professors     Being on Benefit   -0.0003   0.000     Proportion of Deceturers     Being on Bene	stuaent's Genaer – Maie (Marginal Effects of Multinomia.	dy/dx	Standard Error
Being on Benefit   0.0002   0.000     Paid Employment   -0.0012   0.000     Paid Employment   -0.0012   0.000     Further Study   0.0003   0.000     Proportion of academics attaining PBRF rank B     Being on Benefit   0.0001   0.000     Purther Study   0.0002   0.000     Proportion of academics attaining PBRF rank C(NE)     Being on Benefit   0.0002   0.000     Proportion of academics attaining PBRF rank C(NE)     Being on Benefit   0.0002   0.000     Proportion of academics attaining PBRF rank C(NE)     Being on Benefit   0.0005   0.000     Purther Study   0.0005   0.000     Purther Study   0.0005   0.000     Proportion of academics attaining PBRF rank R     Being on Benefit   0.0001   0.000     Proportion of academics attaining PBRF rank R     Being on Benefit   0.0003   0.000     Proportion of academics attaining PBRF rank R     Being on Benefit   0.0003   0.000     Proportion of academics who did not submit Evidence Portfolio (EP) in the 2003 PBRF wave     Being on Benefit   0.0001   0.000     Proportion of academics who did not submit Evidence Portfolio (EP) in the 2003 PBRF wave     Being on Benefit   0.0001   0.000     Purther Study   0.0003   0.000     Proportion of Professors   0.0001   0.000     Purther Study   0.0003   0.000     Proportion of Professors   0.0001   0.000     Being on Benefit   0.0001   0.000     Proportion of Professors   0.0001   0.000     Being on Benefit   0.0001   0.000     Purther Study   0.0003   0.000     Proportion of Professors   0.0001   0.000     Being on Benefit   0.0001   0.000     Purther Study   0.0000   0.000     Proportion of Academics Professors   0.0001   0.000     Being on Benefit   0.0000   0.000     Purther Study   0.0000   0.000     Proportion of Academics Professors   0.0001   0.000     Being on Benefit   0.0000   0.000     Purther Study   0.0000   0.00	PBRF Outcomes		
Paid Employment	Proportion of academics attaining PBRF rank A		
Further Study 0.0007 0.0000 Others/Unknown/Overseas 0.0003 0.0000 Proportion of academics attaining PBRF rank B Being on Benefit 0.0000 0.0000 Further Study 0.0000 0.0000 Others/Unknown/Overseas 0.00002 0.0000 Proportion of academics attaining PBRF rank C(NE) Being on Benefit 0.00002 0.0000 Proportion of academics attaining PBRF rank C(NE) Being on Benefit 0.00002 0.0000 Proportion of academics attaining PBRF rank C(NE) Being on Benefit 0.00005 0.0000 Proportion of academics attaining PBRF rank R Being on Benefit 0.00001 0.0000 Proportion of academics attaining PBRF rank R Being on Benefit 0.00003 0.0000 Proportion of academics attaining PBRF rank R Being on Benefit 0.00003 0.0000 Proportion of academics who did not submit Evidence Portfolio (EP) in the 2003 PBRF wave Being on Benefit 0.0001 0.0000 Proportion of academics who did not submit Evidence Portfolio (EP) in the 2003 PBRF wave Being on Benefit 0.0001 0.0000 Proportion of Academics who did not submit Evidence Portfolio (PB) in the 2003 PBRF wave Being on Benefit 0.0001 0.0000 Proportion of Professors Being on Benefit 0.0001 0.0000 Proportion of Professors Being on Benefit 0.0001 0.0000 Proportion of Professors Being on Benefit 0.0001 0.0000 Proportion of Associate Professors Being on Benefit 0.00006* 0.0000 Proportion of Associate Professors Being on Benefit 0.00006* 0.0000 Proportion of Lecturers Being on Benefit 0.00004 0.0000 Proportion of Lecturers Being on Benefit 0.00003 0.0000 Proportion of Lecturers Being on Benefit 0.00003 0.0000 Proportion of Lecturers Being on Benefit 0.00003 0.0000 Proportion of Decembers 0.00000000000000000000000000000000000	Being on Benefit	0.0002	0.0003
Dethers   Unknown   Overseas   0.0003   0.000     Proportion of academics attaining PBRF rank   Being on Benefit   0.0001   0.000   0.000     Purther Study   0.0006   0.000   0.000     Proportion of academics attaining PBRF rank   C(NE)     Being on Benefit   0.0002   0.000     Proportion of academics attaining PBRF rank   C(NE)     Being on Benefit   0.0005   0.000     Purther Study   0.0005   0.000     Proportion of academics attaining PBRF rank   C(NE)     Paid Employment   0.0005   0.000     Proportion of academics attaining PBRF rank   R     Being on Benefit   0.0003   0.000     Proportion of academics attaining PBRF rank   R     Being on Benefit   0.0003   0.000     Proportion of academics who did not submit Evidence Portfolio (EP) in the 2003 PBRF wave     Being on Benefit   0.0001   0.000     Proportion of academics who did not submit Evidence Portfolio (EP) in the 2003 PBRF wave     Being on Benefit   0.0001   0.000     Proportion of Professors   0.0001   0.000     Proportion of Associate Professors   0.0003   0.000     Proportion of Associate Professors   0.0004   0.000     Proportion of Associate Professors   0.0004   0.000     Proportion of Lecturers   0.0003   0.000     Proportion of Lecturers   0.0	Paid Employment	-0.0012	0.0007
Proportion of academics attaining PBRF rank B   Being on Benefit   0.0001   0.000	Further Study	0.0007	0.0005
Being on Benefit   0.0001   0.000	Others/Unknown/Overseas	0.0003	0.0006
Paid Employment -0.0009 0.000 Further Study 0.0006 0.000 Others/Unknown/Overseas 0.0002 0.000 Proportion of academics attaining PBRF rank C(NE) Being on Benefit 0.0002 0.000 Further Study 0.0005 0.000 Further Study 0.0005 0.000 Others/Unknown/Overseas 0.0005 0.000 Others/Unknown/Overseas 0.0001 0.0005 0.000 Others/Unknown/Overseas 0.0001 0.0000 Proportion of academics attaining PBRF rank R Being on Benefit 0.0003 0.000 Proportion of academics attaining PBRF rank R Being on Benefit 0.0003 0.000 Proportion of academics who did not submit Evidence Portfolio (EP) in the 2003 PBRF wave Being on Benefit 0.0003 0.000 Proportion of academics who did not submit Evidence Portfolio (EP) in the 2003 PBRF wave Being on Benefit 0.0003 0.000 Others/Unknown/Overseas 0.0000 0.000 Others/Unknown/Overseas 0.0000 0.0000	Proportion of academics attaining PBRF rank B		
Further Study 0.0006 0.000  Others/Unknown/Overseas 0.0002 0.000  Proportion of academics attaining PBRF rank C(NE)  Being on Benefit 0.0002 0.000  Paid Employment -0.0005 0.000  Further Study 0.0005 0.000  Others/Unknown/Overseas -0.0001 0.000  Proportion of academics attaining PBRF rank R  Being on Benefit 0.0003 0.000  Pripher Study 0.0003 0.000  Proportion of academics attaining PBRF rank R  Being on Benefit 0.0003 0.000  Proportion of academics who did not submit Evidence Portfolio (EP) in the 2003 PBRF wave  Being on Benefit -0.0001 0.000  Prither Study 0.0008 0.000  Others/Unknown/Overseas 0.0008 0.000  Proportion of Professors  Being on Benefit -0.0001 0.000  Proportion of Professors  Being on Benefit -0.0001 0.000  Proportion of Associate Professors  Being on Benefit 0.0006* 0.000  Proportion of Associate Professors  Being on Benefit 0.0006* 0.000  Proportion of Lecturers  Being on Benefit -0.0001 0.000  Proportion of Lecturers  Being on Benefit -0.0003 0.000	Being on Benefit	0.0001	0.0002
Cothers/Unknown/Overseas   0.0002   0.0000     Proportion of academics attaining PBRF rank C(NE)     Being on Benefit   0.0002   0.000     Paid Employment   -0.0005   0.000     Further Study   0.0005   0.000     Others/Unknown/Overseas   -0.0001   0.000     Proportion of academics attaining PBRF rank R     Being on Benefit   0.0003   0.000     Praid Employment   -0.0013   0.000     Praid Employment   -0.0013   0.000     Proportion of academics who did not submit Evidence Portfolio (EP) in the 2003 PBRF wave     Being on Benefit   -0.0001   0.000     Praid Employment   -0.0020**   0.000     Praid Employment   -0.0020**   0.000     Praid Employment   -0.0018**   0.000     Proportion of Professors   -0.0001   0.000     Proportion of Associate Professors   -0.0001   0.000     Proportion of Lecturers   -0.0002   0.000     Proportion of Lecturers   -0.0003   0.000     Proportion of Lecturers   -0.	Paid Employment	-0.0009	0.0005
Proportion of academics attaining PBRF rank C(NE)     Being on Benefit   0.0002   0.000     Paid Employment   -0.0005   0.000     Further Study   0.0005   0.000     Others/Unknown/Overseas   -0.0001   0.000     Proportion of academics attaining PBRF rank R     Being on Benefit   0.0003   0.000     Paid Employment   -0.0013   0.000     Purther Study   0.0008   0.000     Purther Study   0.0008   0.000     Others/Unknown/Overseas   0.0003   0.000     Proportion of academics who did not submit Evidence Portfolio (EP) in the 2003 PBRF wave     Being on Benefit   -0.0001   0.000     Purther Study   0.0003   0.000     Others/Unknown/Overseas   0.0018**   0.000     Purther Study   0.0003   0.000     Others/Unknown/Overseas   0.0018**   0.000     Purther Study   0.0003   0.000     Others/Unknown/Overseas   0.0013   0.000     Purther Study   -0.0001   0.000   0.000     Purther Study   -0.0009   0.000     Others/Unknown/Overseas   0.0001   0.000     Purther Study   -0.0009   0.000     Purther Study   -0.0009   0.000     Proportion of Associate Professors     Being on Benefit   0.0006   0.000     Purther Study   -0.0014**   0.000     Purther Study   -0.00014**   0.000     Purther Study   -0	Further Study	0.0006	0.0003
Being on Benefit   0.0002   0.000     Paid Employment   -0.0005   0.000     Paid Employment   -0.0005   0.000     Proportion of academics attaining PBRF rank R     Being on Benefit   0.0003   0.000     Proportion of academics attaining PBRF rank R     Being on Benefit   0.0003   0.000     Proportion of academics who did not submit Evidence Portfolio (EP) in the 2003 PBRF wave     Being on Benefit   -0.0001   0.000     Proportion of academics who did not submit Evidence Portfolio (EP) in the 2003 PBRF wave     Being on Benefit   -0.0001   0.000     Prointer Study   0.0003   0.000     Others/Unknown/Overseas   0.0003   0.000     Others/Unknown/Overseas   0.0003   0.000     Others/Unknown/Overseas   0.0003   0.000     Department Level Characteristics     Researcher's Position Title     Proportion of Professors     Being on Benefit   -0.0001   0.000     Others/Unknown/Overseas   -0.0003   0.000     Others/Unknown/Overseas   -0.0003   0.000     Others/Unknown/Overseas   -0.0003   0.000     Others/Unknown/Overseas   -0.0003   0.000     Proportion of Associate Professors     Being on Benefit   0.0006*   0.000     Proportion of Lecturers   0.0002   0.000     Proportion of Lecturers   0.0003   0.000     Proportion of Lecturers   0.0003   0.000     Paid Employment   0.0003   0.000     Proportion of Lecturers   0.0003   0.000     Paid Employment   0.0003   0.000     Proportion of Lecturers   0.0003   0	Others/Unknown/Overseas	0.0002	0.0004
Paid Employment	Proportion of academics attaining PBRF rank C(NE)		
Further Study 0.0005 0.000 Others/Unknown/Overseas -0.0001 0.000 Proportion of academics attaining PBRF rank R Being on Benefit 0.0003 0.000 Pruther Study 0.0008 0.000 Others/Unknown/Overseas 0.0003 0.000 Proportion of academics who did not submit Evidence Portfolio (EP) in the 2003 PBRF wave Being on Benefit -0.0001 0.000 Proportion of academics who did not submit Evidence Portfolio (EP) in the 2003 PBRF wave Being on Benefit -0.0001 0.000 Pruther Study 0.0003 0.000 Others/Unknown/Overseas 0.0018** 0.000 Others/Unknown/Overseas 0.0018** 0.000 Department Level Characteristics Researcher's Position Title Proportion of Professors Being on Benefit -0.0001 0.000 Pruther Study 0.0003 0.000 Others/Unknown/Overseas -0.0003 0.000 Proportion of Associate Professors Being on Benefit 0.0006* 0.000 Proportion of Associate Professors Being on Benefit 0.0007 0.000 Further Study 0.0007 0.000 Proportion of Lecturers Being on Benefit -0.0003 0.000	Being on Benefit	0.0002	0.0003
Others/Unknown/Overseas   -0.0001   0.000	Paid Employment	-0.0005	0.0008
Proportion of academics attaining PBRF rank R	Further Study	0.0005	0.0005
Being on Benefit       0.0003       0.000         Paid Employment       -0.0013       0.000         Further Study       0.0008       0.000         Others/Unknown/Overseas       0.0003       0.000         Proportion of academics who did not submit Evidence Portfolio (EP) in the 2003 PBRF wave       -0.0001       0.000         Being on Benefit       -0.0001       0.000         Paid Employment       -0.0020**       0.000         Further Study       0.0003       0.000         Others/Unknown/Overseas       0.0018**       0.000         Department Level Characteristics       Researcher's Position Title       -0.0001       0.000         Proportion of Professors       -0.0001       0.000       0.000         Paid Employment       0.0003       0.000       0.000         Proportion of Associate Professors       Being on Benefit       0.0006*       0.000         Perither Study       -0.0014**       0.000         Others/Unknown/Overseas       0.0002       0.000         Proportion of Lecturers       Being on Benefit       -0.0003       0.000         Paid Employment       0.0002       0.000         Others/Unknown/Overseas       -0.0003       0.000         Proportion of Lecture	Others/Unknown/Overseas	-0.0001	0.0006
Paid Employment -0.0013 0.000 Further Study 0.0008 0.000 Others/Unknown/Overseas 0.0003 0.000 Proportion of academics who did not submit Evidence Portfolio (EP) in the 2003 PBRF wave Being on Benefit -0.0001 0.000 Paid Employment -0.0020** 0.000 Further Study 0.0003 0.000 Others/Unknown/Overseas 0.0018** 0.000 Department Level Characteristics Researcher's Position Title Proportion of Professors Being on Benefit -0.0001 0.000 Paid Employment 0.0013 0.000 Others/Unknown/Overseas -0.0003 0.000 Proportion of Associate Professors Being on Benefit 0.0006* 0.000 Others/Unknown/Overseas -0.0003 0.000 Others/Unknown/Overseas -0.0003 0.000 Proportion of Associate Professors Being on Benefit 0.0006* 0.000 Proportion of Associate Professors Being on Benefit 0.0007 0.000 Proportion of Lecturers Being on Benefit -0.0003 0.000 Proportion of Lecturers Being on Benefit -0.0003 0.000 Proportion of Lecturers Being on Benefit -0.0003 0.000	Proportion of academics attaining PBRF rank R		
Further Study 0.0008 0.0008 Others/Unknown/Overseas 0.0003 0.000  Proportion of academics who did not submit Evidence Portfolio (EP) in the 2003 PBRF wave  Being on Benefit -0.0001 0.000 Paid Employment -0.0020** 0.000 Others/Unknown/Overseas 0.0018** 0.000  Department Level Characteristics Researcher's Position Title Proportion of Professors Being on Benefit -0.0001 0.000 Paid Employment 0.0013 0.000 Others/Unknown/Overseas -0.0003 0.000 Proportion of Professors Being on Benefit -0.0001 0.000 Paid Employment 0.0003 0.000 Others/Unknown/Overseas -0.0003 0.000 Proportion of Associate Professors Being on Benefit 0.0006* 0.000 Printher Study -0.0006* 0.000 Printher Study -0.0014** 0.000 Printher Study -0.0014** 0.000 Others/Unknown/Overseas 0.0002 0.000 Proportion of Lecturers Being on Benefit -0.0003 0.000 Proportion of Lecturers Being on Benefit -0.0003 0.000 Proportion of Lecturers Being on Benefit -0.0003 0.000	Being on Benefit	0.0003	0.0002
Others/Unknown/Overseas         0.0003         0.000           Proportion of academics who did not submit Evidence Portfolio (EP) in the 2003 PBRF wave         -0.0001         0.000           Being on Benefit         -0.0020**         0.000           Paid Employment         -0.0020**         0.000           Further Study         0.0003         0.000           Others/Unknown/Overseas         0.0018**         0.000           Department Level Characteristics         Researcher's Position Title         Proportion of Professors           Being on Benefit         -0.0001         0.000           Paid Employment         0.0013         0.000           Purther Study         -0.0003         0.000           Others/Unknown/Overseas         -0.0003         0.000           Proportion of Associate Professors         Being on Benefit         0.0006*         0.000           Paid Employment         0.0007         0.000         0.000           Proportion of Lecturers         Being on Benefit         -0.0003         0.000           Proportion of Lecturers         Being on Benefit         -0.0003         0.000           Paid Employment         0.0003         0.000         0.000	Paid Employment	-0.0013	0.0009
Proportion of academics who did not submit Evidence Portfolio (EP) in the 2003 PBRF wave           Being on Benefit         -0.0001         0.000           Paid Employment         -0.0020**         0.000           Further Study         0.0003         0.000           Others/Unknown/Overseas         0.0018**         0.000           Department Level Characteristics         Researcher's Position Title           Proportion of Professors         Being on Benefit         -0.0001         0.000           Paid Employment         0.0013         0.000           Further Study         -0.0003         0.000           Others/Unknown/Overseas         -0.0003         0.000           Proportion of Associate Professors         Being on Benefit         0.0006*         0.000           Paid Employment         0.0007         0.000         0.000           Proportion of Lecturers         0.0002         0.000           Proportion of Lecturers         0.0003         0.000           Paid Employment         -0.0003         0.000           Paid Employment         -0.0003         0.000	Further Study	0.0008	0.0005
CEP) in the 2003 PBRF wave   Being on Benefit	Others/Unknown/Overseas	0.0003	0.0007
Paid Employment       -0.0020**       0.000         Further Study       0.0003       0.000         Others/Unknown/Overseas       0.0018**       0.000         Department Level Characteristics       Researcher's Position Title         Proportion of Professors       Being on Benefit       -0.0001       0.000         Paid Employment       0.0013       0.000         Further Study       -0.0003       0.000         Others/Unknown/Overseas       -0.0003       0.000         Paid Employment       0.0006*       0.000         Further Study       -0.0014**       0.000         Others/Unknown/Overseas       0.0002       0.000         Proportion of Lecturers       0.0003       0.000         Peing on Benefit       -0.0003       0.000         Proportion of Lecturers       0.0003       0.000         Paid Employment       0.0008       0.000	Proportion of academics who did not submit Evidence Portfolio (EP) in the 2003 PBRF wave		
Further Study 0.0003 0.0000 Others/Unknown/Overseas 0.0018** 0.0000  Department Level Characteristics Researcher's Position Title Proportion of Professors Being on Benefit -0.0001 0.0000 Paid Employment 0.0013 0.0000 Others/Unknown/Overseas -0.0003 0.0000 Proportion of Associate Professors Being on Benefit 0.0006* 0.0000 Praid Employment 0.0007 0.0000 Paid Employment 0.0007 0.0000 Paid Employment 0.0007 0.0000 Proportion of Associate Professors Being on Benefit 0.00002 0.0000 Others/Unknown/Overseas 0.0002 0.0000 Proportion of Lecturers Being on Benefit -0.0003 0.0000 Proportion of Lecturers Being on Benefit -0.0003 0.0000 Proportion of Lecturers Being on Benefit -0.0003 0.0000	Being on Benefit	-0.0001	0.0002
Others/Unknown/Overseas         0.0018**         0.000           Department Level Characteristics         Researcher's Position Title           Proportion of Professors         Being on Benefit         -0.0001         0.000           Paid Employment         0.0013         0.000           Further Study         -0.0009*         0.000           Others/Unknown/Overseas         -0.0003         0.000           Proportion of Associate Professors         0.0006*         0.000           Paid Employment         0.0007         0.000           Purther Study         -0.0014**         0.000           Others/Unknown/Overseas         0.0002         0.000           Proportion of Lecturers         0.0003         0.000           Peing on Benefit         -0.0003         0.000           Proportion of Lecturers         0.0003         0.000           Paid Employment         0.0008         0.0000	Paid Employment	-0.0020**	0.0008
Department Level Characteristics           Researcher's Position Title           Proportion of Professors           Being on Benefit         -0.0001         0.000           Paid Employment         0.0013         0.000           Further Study         -0.0009*         0.000           Others/Unknown/Overseas         -0.0003         0.000           Proportion of Associate Professors         8eing on Benefit         0.0006*         0.000           Paid Employment         0.0007         0.000           Purther Study         -0.0014**         0.000           Others/Unknown/Overseas         0.0002         0.000           Proportion of Lecturers         -0.0003         0.000           Paid Employment         0.0008         0.000	Further Study	0.0003	0.0004
Researcher's Position Title           Proportion of Professors         -0.0001         0.000           Being on Benefit         -0.0013         0.000           Paid Employment         0.0009*         0.000           Further Study         -0.0003         0.000           Others/Unknown/Overseas         -0.0003         0.000           Proportion of Associate Professors         0.0007         0.000           Paid Employment         0.0007         0.000           Further Study         -0.0014**         0.000           Others/Unknown/Overseas         0.0002         0.000           Proportion of Lecturers         eng on Benefit         -0.0003         0.000           Paid Employment         0.0008         0.000	Others/Unknown/Overseas	0.0018**	0.0007
Proportion of Professors         -0.0001         0.000           Being on Benefit         -0.0001         0.000           Paid Employment         0.0013         0.000           Further Study         -0.0009*         0.000           Others/Unknown/Overseas         -0.0003         0.000           Proportion of Associate Professors         0.0006*         0.000           Paid Employment         0.0007         0.000           Further Study         -0.0014**         0.000           Others/Unknown/Overseas         0.0002         0.000           Proportion of Lecturers         0.0003         0.000           Paid Employment         0.0008         0.000	Department Level Characteristics		
Paid Employment   -0.0001   0.000	Researcher's Position Title		
Paid Employment       0.0013       0.000         Further Study       -0.0009*       0.000         Others/Unknown/Overseas       -0.0003       0.000         Proportion of Associate Professors         Being on Benefit       0.0006*       0.000         Paid Employment       0.0007       0.000         Further Study       -0.0014**       0.000         Others/Unknown/Overseas       0.0002       0.000         Proportion of Lecturers         Being on Benefit       -0.0003       0.000         Paid Employment       0.0008       0.000	Proportion of Professors		
Further Study -0.0009* 0.000 Others/Unknown/Overseas -0.0003 0.000 Proportion of Associate Professors Being on Benefit 0.0006* 0.000 Paid Employment 0.0007 0.000 Further Study -0.0014** 0.000 Others/Unknown/Overseas 0.0002 0.000 Proportion of Lecturers Being on Benefit -0.0003 0.000 Paid Employment 0.0008 0.000	Being on Benefit	-0.0001	0.0003
Others/Unknown/Overseas         -0.0003         0.000           Proportion of Associate Professors         0.0006*         0.000           Paid Employment         0.0007         0.000           Further Study         -0.0014**         0.000           Others/Unknown/Overseas         0.0002         0.000           Proportion of Lecturers         -0.0003         0.000           Paid Employment         0.0008         0.000	Paid Employment	0.0013	0.0007
Proportion of Associate Professors         0.0006*         0.000           Being on Benefit         0.0007         0.000           Paid Employment         0.0007         0.000           Further Study         -0.0014**         0.000           Others/Unknown/Overseas         0.0002         0.000           Proportion of Lecturers         -0.0003         0.000           Paid Employment         0.0008         0.000	Further Study	-0.0009*	0.0004
Being on Benefit       0.0006*       0.000         Paid Employment       0.0007       0.000         Further Study       -0.0014**       0.000         Others/Unknown/Overseas       0.0002       0.000         Proportion of Lecturers         Being on Benefit       -0.0003       0.000         Paid Employment       0.0008       0.000	Others/Unknown/Overseas	-0.0003	0.0006
Paid Employment       0.0007       0.000         Further Study       -0.0014**       0.000         Others/Unknown/Overseas       0.0002       0.000         Proportion of Lecturers         Being on Benefit       -0.0003       0.000         Paid Employment       0.0008       0.000	Proportion of Associate Professors		
Further Study -0.0014** 0.000 Others/Unknown/Overseas 0.0002 0.000  Proportion of Lecturers Being on Benefit -0.0003 0.000 Paid Employment 0.0008 0.000	Being on Benefit	0.0006*	0.0003
Others/Unknown/Overseas         0.0002         0.000           Proportion of Lecturers         -0.0003         0.000           Paid Employment         0.0008         0.000	Paid Employment	0.0007	0.0007
Proportion of Lecturers         -0.0003         0.000           Being on Benefit         -0.0003         0.000           Paid Employment         0.0008         0.000	Further Study	-0.0014**	0.0004
Being on Benefit         -0.0003         0.000           Paid Employment         0.0008         0.000	Others/Unknown/Overseas	0.0002	0.0006
Paid Employment 0.0008 0.000	<b>Proportion of Lecturers</b>		
• •	Being on Benefit	-0.0003	0.0002
Further Study -0.0002 0.000	Paid Employment	0.0008	0.0006
•	Further Study	-0.0002	0.0004

0.1 (17.1 (0.	0.0004	0.0005
Others/Unknown/Overseas	-0.0004	0.0005
Proportion of Other Teaching Staff	0.0001	0.0004
Being on Benefit	0.0001	0.0004
Paid Employment	0.0009	0.0010
Further Study	-0.0011	0.0006
Others/Unknown/Overseas	0.0000	0.0008
Proportion of Other Non-Teaching Staff	0.0004	0.0000
Being on Benefit	-0.0001	0.0002
Paid Employment	-0.0002	0.0007
Further Study	-0.0003	0.0004
Others/Unknown/Overseas	0.0006	0.0006
Researcher's Gender		
Proportion of female academics		
Being on Benefit	0.0000	0.0002
Paid Employment	-0.0007	0.0005
Further Study	0.0002	0.0003
Others/Unknown/Overseas	0.0005	0.0004
Proportion of academics for whom gender is unknown		
Being on Benefit	0.0001	0.0003
Paid Employment	-0.0006	0.0010
Further Study	0.0001	0.0007
Others/Unknown/Overseas	0.0003	0.0007
Researcher's Age Band		
Proportion of academics in the age band of 20 to 29		
Being on Benefit	-0.0002	0.0007
Paid Employment	-0.0037*	0.0018
Further Study	0.0009	0.0011
Others/Unknown/Overseas	0.0030	0.0016
Proportion of academics in the age band of 40 to 49		
Being on Benefit	-0.0002	0.0002
Paid Employment	-0.0003	0.0006
Further Study	0.0001	0.0004
Others/Unknown/Overseas	0.0005	0.0005
Proportion of academics in the age band of 50 to 59		
Being on Benefit	-0.0002	0.0002
Paid Employment	0.0001	0.0006
Further Study	-0.0002	0.0004
Others/Unknown/Overseas	0.0003	0.0005
Proportion of academics in the age band of 60 to 69		
Being on Benefit	-0.0005	0.0003
Paid Employment	0.0000	0.0008
Further Study	0.0008	0.0006
Others/Unknown/Overseas	-0.0002	0.0006
Proportion of academics in the age band of 70 and Over		
Being on Benefit	-0.0001	0.0007
Paid Employment	-0.0029	0.0016

Frontler Charles	0.0010	0.0014
Further Study	0.0019	0.0014
Others/Unknown/Overseas	0.0012	0.0014
Proportion of academics for whom age band is unknown	0.0001	0.0002
Being on Benefit	0.0001	0.0003
Paid Employment	0.0002	0.0009
Further Study	0.0001	0.0006
Others/Unknown/Overseas	-0.0004	0.0005
Researcher's Ethnicity		
Proportion of Asian academics		
Being on Benefit	-0.0003	0.0003
Paid Employment	0.0007	0.0007
Further Study	0.0001	0.0005
Others/Unknown/Overseas	-0.0005	0.0006
Proportion of Māori academics		
Being on Benefit	0.0002	0.0003
Paid Employment	-0.0016*	0.0007
Further Study	0.0003	0.0006
Others/Unknown/Overseas	0.0012*	0.0006
Proportion of Pasifika academics		
Being on Benefit	-0.0005	0.0007
Paid Employment	0.0022	0.0020
Further Study	-0.0012	0.0014
Others/Unknown/Overseas	-0.0005	0.0014
Proportion of Middle Eastern/Latin American/African		
academics	0.0010	0.0010
Being on Benefit	0.0010	0.0010
Being on Benefit Paid Employment	-0.0051*	0.0020
Being on Benefit Paid Employment Further Study	-0.0051* 0.0019	0.0020 0.0016
Being on Benefit Paid Employment Further Study Others/Unknown/Overseas	-0.0051*	0.0020
Being on Benefit Paid Employment Further Study Others/Unknown/Overseas Proportion of academics belonging to "other ethnicity"	-0.0051* 0.0019 0.0022	0.0020 0.0016 0.0021
Being on Benefit Paid Employment Further Study Others/Unknown/Overseas Proportion of academics belonging to "other ethnicity" Being on Benefit	-0.0051* 0.0019 0.0022 0.0002	0.0020 0.0016 0.0021 0.0002
Being on Benefit Paid Employment Further Study Others/Unknown/Overseas Proportion of academics belonging to "other ethnicity" Being on Benefit Paid Employment	-0.0051* 0.0019 0.0022 0.0002 -0.0010	0.0020 0.0016 0.0021 0.0002 0.0006
Being on Benefit Paid Employment Further Study Others/Unknown/Overseas Proportion of academics belonging to "other ethnicity" Being on Benefit Paid Employment Further Study	-0.0051* 0.0019 0.0022 0.0002 -0.0010 0.0004	0.0020 0.0016 0.0021 0.0002 0.0006 0.0003
Being on Benefit Paid Employment Further Study Others/Unknown/Overseas Proportion of academics belonging to "other ethnicity" Being on Benefit Paid Employment Further Study Others/Unknown/Overseas	-0.0051* 0.0019 0.0022 0.0002 -0.0010	0.0020 0.0016 0.0021 0.0002 0.0006
Being on Benefit Paid Employment Further Study Others/Unknown/Overseas Proportion of academics belonging to "other ethnicity" Being on Benefit Paid Employment Further Study Others/Unknown/Overseas Proportion of academics for whom ethnicity is unknown	-0.0051* 0.0019 0.0022 0.0002 -0.0010 0.0004 0.0004	0.0020 0.0016 0.0021 0.0002 0.0006 0.0003 0.0005
Being on Benefit Paid Employment Further Study Others/Unknown/Overseas Proportion of academics belonging to "other ethnicity" Being on Benefit Paid Employment Further Study Others/Unknown/Overseas Proportion of academics for whom ethnicity is unknown Being on Benefit	-0.0051* 0.0019 0.0022 0.0002 -0.0010 0.0004 0.0004 -0.0004*	0.0020 0.0016 0.0021 0.0002 0.0006 0.0003 0.0005
Being on Benefit Paid Employment Further Study Others/Unknown/Overseas Proportion of academics belonging to "other ethnicity" Being on Benefit Paid Employment Further Study Others/Unknown/Overseas Proportion of academics for whom ethnicity is unknown Being on Benefit Paid Employment	-0.0051* 0.0019 0.0022 0.0002 -0.0010 0.0004 0.0004 -0.0004* -0.0001	0.0020 0.0016 0.0021 0.0002 0.0006 0.0003 0.0005
Being on Benefit Paid Employment Further Study Others/Unknown/Overseas Proportion of academics belonging to "other ethnicity" Being on Benefit Paid Employment Further Study Others/Unknown/Overseas Proportion of academics for whom ethnicity is unknown Being on Benefit Paid Employment Further Study	-0.0051* 0.0019 0.0022 0.0002 -0.0010 0.0004 0.0004 -0.0004*	0.0020 0.0016 0.0021 0.0002 0.0006 0.0003 0.0005
Being on Benefit Paid Employment Further Study Others/Unknown/Overseas Proportion of academics belonging to "other ethnicity" Being on Benefit Paid Employment Further Study Others/Unknown/Overseas Proportion of academics for whom ethnicity is unknown Being on Benefit Paid Employment	-0.0051* 0.0019 0.0022 0.0002 -0.0010 0.0004 0.0004 -0.0004* -0.0001	0.0020 0.0016 0.0021 0.0002 0.0006 0.0003 0.0005
Being on Benefit Paid Employment Further Study Others/Unknown/Overseas Proportion of academics belonging to "other ethnicity" Being on Benefit Paid Employment Further Study Others/Unknown/Overseas Proportion of academics for whom ethnicity is unknown Being on Benefit Paid Employment Further Study Others/Unknown/Overseas	-0.0051* 0.0019 0.0022 0.0002 -0.0010 0.0004 0.0004 -0.0004* -0.0001 0.0002	0.0020 0.0016 0.0021 0.0002 0.0006 0.0003 0.0005 0.0001 0.0005 0.0003
Being on Benefit Paid Employment Further Study Others/Unknown/Overseas Proportion of academics belonging to "other ethnicity" Being on Benefit Paid Employment Further Study Others/Unknown/Overseas Proportion of academics for whom ethnicity is unknown Being on Benefit Paid Employment Further Study	-0.0051* 0.0019 0.0022 0.0002 -0.0010 0.0004 0.0004 -0.0004* -0.0001 0.0002	0.0020 0.0016 0.0021 0.0002 0.0006 0.0003 0.0005 0.0001 0.0005 0.0003
Being on Benefit Paid Employment Further Study Others/Unknown/Overseas Proportion of academics belonging to "other ethnicity" Being on Benefit Paid Employment Further Study Others/Unknown/Overseas Proportion of academics for whom ethnicity is unknown Being on Benefit Paid Employment Further Study Others/Unknown/Overseas Student Level Characteristics	-0.0051* 0.0019 0.0022 0.0002 -0.0010 0.0004 0.0004 -0.0004* -0.0001 0.0002	0.0020 0.0016 0.0021 0.0002 0.0006 0.0003 0.0005 0.0001 0.0005 0.0003
Being on Benefit Paid Employment Further Study Others/Unknown/Overseas Proportion of academics belonging to "other ethnicity" Being on Benefit Paid Employment Further Study Others/Unknown/Overseas Proportion of academics for whom ethnicity is unknown Being on Benefit Paid Employment Further Study Others/Unknown/Overseas Student Level Characteristics Student's ethnicity	-0.0051* 0.0019 0.0022 0.0002 -0.0010 0.0004 0.0004 -0.0004* -0.0001 0.0002	0.0020 0.0016 0.0021 0.0002 0.0006 0.0003 0.0005 0.0001 0.0005 0.0003
Being on Benefit Paid Employment Further Study Others/Unknown/Overseas Proportion of academics belonging to "other ethnicity" Being on Benefit Paid Employment Further Study Others/Unknown/Overseas Proportion of academics for whom ethnicity is unknown Being on Benefit Paid Employment Further Study Others/Unknown/Overseas  Student Level Characteristics Student's ethnicity Asian student	-0.0051* 0.0019 0.0022 0.0002 -0.0010 0.0004 0.0004 -0.0004* -0.0001 0.0002 0.0003	0.0020 0.0016 0.0021 0.0002 0.0006 0.0003 0.0005 0.0001 0.0005 0.0003 0.0004
Being on Benefit Paid Employment Further Study Others/Unknown/Overseas Proportion of academics belonging to "other ethnicity" Being on Benefit Paid Employment Further Study Others/Unknown/Overseas Proportion of academics for whom ethnicity is unknown Being on Benefit Paid Employment Further Study Others/Unknown/Overseas  Student Evel Characteristics Student's ethnicity Asian student Being on Benefit	-0.0051* 0.0019 0.0022 0.0002 -0.0010 0.0004 0.0004 -0.0004* -0.0001 0.0002 0.0003	0.0020 0.0016 0.0021 0.0002 0.0006 0.0003 0.0005 0.0001 0.0005 0.0003 0.0004
Being on Benefit Paid Employment Further Study Others/Unknown/Overseas Proportion of academics belonging to "other ethnicity" Being on Benefit Paid Employment Further Study Others/Unknown/Overseas Proportion of academics for whom ethnicity is unknown Being on Benefit Paid Employment Further Study Others/Unknown/Overseas  Student Level Characteristics Student's ethnicity Asian student Being on Benefit Paid Employment	-0.0051* 0.0019 0.0022 0.0002 -0.0010 0.0004 0.0004 -0.0001 0.0002 0.0003	0.0020 0.0016 0.0021 0.0002 0.0006 0.0003 0.0005 0.0003 0.0004

Māori student		
Being on Benefit	0.0101	0.0083
Paid Employment	-0.088***	0.0228
Further Study	0.0489***	0.0145
Others/Unknown/Overseas	0.029	0.0187
Pasifika student		
Being on Benefit	0.0262**	0.0099
Paid Employment	-0.0882**	0.0308
Further Study	0.0131	0.0188
Others/Unknown/Overseas	0.049*	0.0224
Middle Eastern/Latin American/African student		
Being on Benefit	0.0337*	0.0165
Paid Employment	-0.2300***	0.0457
Further Study	0.0599*	0.0241
Others/Unknown/Overseas	0.1363***	0.0306
Student belonging to "other ethnicity"		
Being on Benefit	0.0244*	0.0103
Paid Employment	-0.1216***	0.0267
Further Study	0.0099	0.0160
Others/Unknown/Overseas	0.0874***	0.0208
Student for whom ethnicity is unknown		
Being on Benefit	0.0011	0.0235
Paid Employment	-0.1091	0.0595
Further Study	-0.0023	0.0357
Others/Unknown/Overseas	0.1102*	0.0436
Student's high school decile		
School decile 1		
Being on Benefit	0.0027	0.0141
Paid Employment	0.0306	0.0402
Further Study	0.0147	0.0252
Others/Unknown/Overseas	-0.0480	0.0293
School decile 2		
Being on Benefit	0.0106	0.0106
Paid Employment	-0.0072	0.0312
Further Study	-0.0132	0.0202
Others/Unknown/Overseas	0.0098	0.0261
School decile 3		
Being on Benefit	-0.0081	0.0101
Paid Employment	0.0038	0.0256
Further Study	0.0086	0.0151
Others/Unknown/Overseas	-0.0042	0.0203
School decile 4		
Being on Benefit	-0.0039	0.0092
Paid Employment	0.0173	0.0237
Further Study	-0.0116	0.0150
Others/Unknown/Overseas	-0.0018	0.0186

Being on Benefit         -0.0002         0.0084           Paid Employment         0.0284         0.0215           Further Study         -0.0190         0.0138           Others/Unknown/Overseas         -0.0092         0.0172           School decile 7	School decile 6		
Paid Employment         0.0284         0.015           Further Study         -0.0190         0.0138           Others/Unknown/Overseas         -0.0092         0.0172           School decile 7         -0.0091         0.0086           Being on Benefit         -0.0269         0.0215           Further Study         0.0082         0.0129           Others/Unknown/Overseas         0.0278         0.0170           School decile 8         -0.0144         0.0081           Being on Benefit         -0.0144         0.0081           Paid Employment         0.01072         0.0136           Others/Unknown/Overseas         0.0072         0.0136           Others/Unknown/Overseas         0.0072         0.0136           Others/Unknown/Overseas         0.0152         0.0127           Puther Study         0.0029         0.0124           Others/Unknown/Overseas         0.0152         0.0134           Paid Employment         -0.037***         0.0084           Paid Employment         0.0027         0.0187           Puther Study         0.0009         0.0197           Others/Unknown/Overseas         0.028         0.0157           Puther Study         0.0049         0.052		-0.0002	0.0084
Further Study	-		
Others/Unknown/Overseas         -0.0092         0.0172           School decile 7         -0.0091         0.0086           Paid Employment         -0.0269         0.0215           Further Study         0.0082         0.0129           Others/Unknown/Overseas         0.0278         0.0170           School decile 8	•	-0.0190	
School decile 7           Being on Benefit         -0.0091         0.0086           Paid Employment         -0.0269         0.0215           Further Study         0.0082         0.0170           Others/Unknown/Overseas         0.0278         0.0170           School decile 8         ————————————————————————————————————	•		
Paid Employment         -0.0269         0.0125           Further Study         0.0082         0.0129           Others/Unknown/Overseas         0.0278         0.0170           School decile 8         8         0.0144         0.0081           Being on Benefit         -0.0144         0.0230           Further Study         -0.0075         0.0136           Others/Unknown/Overseas         0.0072         0.0174           School decile 9         0         0.0072         0.0174           Being on Benefit         -0.0034         0.0020         0.0124           Paid Employment         -0.0148         0.0203           Further Study         0.0029         0.0124           Others/Unknown/Overseas         0.0152         0.0174           Paid Employment         -0.0307****         0.0084           Paid Employment         0.0027         0.0182           Puther Study         0.0027         0.0187           Others/Unknown/Overseas         0.0288         0.0157           Puther Study         0.0028         0.0152           Others/Unknown/Overseas         0.0220         0.0339           Paid Employment         -0.0042         0.0552           Further Study	School decile 7		
Paid Employment         -0.0269         0.0125           Further Study         0.0082         0.0129           Others/Unknown/Overseas         0.0278         0.0170           School decile 8         8         0.0144         0.0081           Being on Benefit         -0.0144         0.0230           Further Study         -0.0075         0.0136           Others/Unknown/Overseas         0.0072         0.0174           School decile 9         0         0.0072         0.0174           Being on Benefit         -0.0034         0.0020         0.0124           Paid Employment         -0.0148         0.0203           Further Study         0.0029         0.0124           Others/Unknown/Overseas         0.0152         0.0174           Paid Employment         -0.0307****         0.0084           Paid Employment         0.0027         0.0182           Puther Study         0.0027         0.0187           Others/Unknown/Overseas         0.0288         0.0157           Puther Study         0.0028         0.0152           Others/Unknown/Overseas         0.0220         0.0339           Paid Employment         -0.0042         0.0552           Further Study		-0.0091	0.0086
Further Study	•	-0.0269	0.0215
Others/Unknown/Overseas         0.0278         0.0170           School decile 8	• •	0.0082	0.0129
Being on Benefit         -0.0144         0.0030           Paid Employment         0.0146         0.0230           Further Study         -0.0075         0.0136           Others/Unknown/Overseas         0.0072         0.0174           School decile 9         0.0072         0.0077           Being on Benefit         -0.0148         0.0203           Further Study         0.0029         0.0124           Others/Unknown/Overseas         0.0152         0.0174           School decile 10         0.0027         0.0187           Being on Benefit         -0.0307****         0.0084           Paid Employment         0.0027         0.0187           Further Study         0.0028         0.0157           Others/Unknown/Overseas         0.0288         0.0157           School decile missing         0.0220         0.0339           Being on Benefit         -0.0220         0.0339           Paid Employment         -0.0042         0.0552           Further Study         0.0049         0.0403           Others/Unknown/Overseas         0.0214         0.0420           Eeing on Benefit         0.0196****         0.0014           Paid Employment         -0.0535***         0.0106	•	0.0278	0.0170
Paid Employment         0.0146         0.0230           Further Study         -0.0075         0.0136           Others/Unknown/Overseas         0.0072         0.0174           School decile 9         0.00034         0.0077           Paid Employment         -0.0034         0.0020           Further Study         0.0029         0.0124           Others/Unknown/Overseas         0.0152         0.0172           School decile 10         0.0027         0.0187           Being on Benefit         -0.0307****         0.0084           Paid Employment         0.0027         0.0187           Further Study         -0.0099         0.0119           Others/Unknown/Overseas         0.0288         0.0157           School decile missing         0.0288         0.0157           Being on Benefit         -0.0220         0.0339           Paid Employment         -0.0020         0.0339           Purther Study         0.0049         0.040           Others/Unknown/Overseas         0.0214         0.042           Evel of NCEA achieved by the student         0.0196***         0.0109           Further Study         0.0196***         0.0109           Others/Unknown/Overseas         0.009	School decile 8		
Paid Employment         0.0146         0.0230           Further Study         -0.0075         0.0136           Others/Unknown/Overseas         0.0072         0.0174           School decile 9         0.00034         0.0077           Paid Employment         -0.0034         0.0020           Further Study         0.0029         0.0124           Others/Unknown/Overseas         0.0152         0.0172           School decile 10         0.0027         0.0187           Being on Benefit         -0.0307****         0.0084           Paid Employment         0.0027         0.0187           Further Study         -0.0099         0.0119           Others/Unknown/Overseas         0.0288         0.0157           School decile missing         0.0288         0.0157           Being on Benefit         -0.0220         0.0339           Paid Employment         -0.0020         0.0339           Purther Study         0.0049         0.040           Others/Unknown/Overseas         0.0214         0.042           Evel of NCEA achieved by the student         0.0196***         0.0109           Further Study         0.0196***         0.0109           Others/Unknown/Overseas         0.009	Being on Benefit	-0.0144	0.0081
Further Study         -0.0075         0.0136           Others/Unknown/Overseas         0.0072         0.0174           School decile 9		0.0146	0.0230
Others/Unknown/Overseas         0.0072         0.0174           School decile 9         Co.0034         0.0077           Being on Benefit         -0.0148         0.0203           Further Study         0.0029         0.0124           Others/Unknown/Overseas         0.0152         0.0174           School decile 10         Co.0004         0.0027         0.0187           Being on Benefit         -0.0307***         0.0084           Paid Employment         -0.0027         0.0187           Further Study         -0.0099         0.0119           Others/Unknown/Overseas         0.0288         0.0157           School decile missing         Co.00220         0.0339           Paid Employment         -0.0220         0.0339           Paid Employment         -0.0042         0.0552           Further Study         0.0049         0.0402           Others/Unknown/Overseas         0.0196***         0.0109           Further Study         0.0248***         0.0067           Others/Unknown/Overseas         0.0090         0.0088           Paid Employment         -0.0372**         0.0134           Paid Employment         -0.0372**         0.0134           Paid Employment		-0.0075	0.0136
Being on Benefit         -0.0034         0.0077           Paid Employment         -0.0148         0.0203           Further Study         0.0029         0.0124           Others/Unknown/Overseas         0.0152         0.0174           School decile 10           Being on Benefit         -0.0307***         0.0084           Paid Employment         0.0027         0.0187           Further Study         -0.0009         0.0119           Others/Unknown/Overseas         0.0288         0.0157           School decile missing           Being on Benefit         -0.0220         0.0339           Paid Employment         -0.0042         0.0552           Further Study         0.0049         0.0403           Others/Unknown/Overseas         0.0214         0.0420           Level of NCEA achieved by the student         Achieved less than NCEA level 3         0.0196***         0.0041           Being on Benefit         -0.0355***         0.0109           Further Study         0.0248***         0.0067           Others/Unknown/Overseas         0.0090         0.088           Overseas equivalent to NCEA level 3           Being on Benefit         -0.0372**         0.0134	•	0.0072	0.0174
Paid Employment         -0.0148         0.0203           Further Study         0.0029         0.0124           Others/Unknown/Overseas         0.0152         0.0174           School decile 10	School decile 9		
Paid Employment         -0.0148         0.0203           Further Study         0.0029         0.0124           Others/Unknown/Overseas         0.0152         0.0174           School decile 10	Being on Benefit	-0.0034	0.0077
Further Study         0.0029         0.0124           Others/Unknown/Overseas         0.0152         0.0174           School decile 10	-	-0.0148	0.0203
Others/Unknown/Overseas       0.0152       0.0174         School decile 10       Use School decile 10         Being on Benefit       -0.0307***       0.0084         Paid Employment       0.0027       0.0187         Further Study       -0.0009       0.0119         Others/Unknown/Overseas       0.0288       0.0157         School decile missing       Use ing on Benefit       -0.0220       0.0339         Paid Employment       -0.0042       0.0552         Further Study       0.0049       0.0403         Others/Unknown/Overseas       Use of NCEA achieved by the student         Achieved less than NCEA level 3       Use of NCEA achieved by the student         Achieved less than NCEA level 3       Use of NCEA achieved by the student         Purther Study       0.0042       0.0067         Others/Unknown/Overseas       0.0090       0.0088         Overseas equivalent to NCEA level 3       Use of the student		0.0029	0.0124
Being on Benefit         -0.0307***         0.0084           Paid Employment         0.0027         0.0187           Further Study         -0.0009         0.0119           Others/Unknown/Overseas         0.0288         0.0157           School decile missing         -0.0220         0.0339           Paid Employment         -0.0042         0.0552           Further Study         0.0049         0.0403           Others/Unknown/Overseas         0.0214         0.0420           Level of NCEA achieved by the student         Achieved less than NCEA level 3         0.0196****         0.0041           Paid Employment         -0.0535***         0.0109         0.009           Further Study         0.0248***         0.0067           Others/Unknown/Overseas         0.0090         0.0088           Overseas equivalent to NCEA level 3         0.0090         0.0088           Overseas equivalent to NCEA level 3         0.0124         0.0245           Purther Study         0.0124         0.0245           Further Study         0.0160         0.0126           Others/Unknown/Overseas         0.0308*         0.0126           Others/Unknown/Overseas         0.0308*         0.0120           Missing observations on NCEA lev	•	0.0152	0.0174
Paid Employment         0.0027         0.0187           Further Study         -0.0009         0.0119           Others/Unknown/Overseas         0.0288         0.0157           School decile missing           Being on Benefit         -0.0220         0.0339           Paid Employment         -0.0042         0.0552           Further Study         0.0049         0.0403           Others/Unknown/Overseas         0.0214         0.0420           Level of NCEA achieved by the student         State of the student         Colous of the student           Achieved less than NCEA level 3         0.0196***         0.0041           Paid Employment         -0.0535***         0.0109           Further Study         0.0248****         0.0067           Others/Unknown/Overseas         0.0090         0.0088           Overseas equivalent to NCEA level 3         0.0124         0.0245           Being on Benefit         -0.0372**         0.0134           Paid Employment         0.00224         0.0245           Further Study         -0.0160         0.0126           Others/Unknown/Overseas         0.0308*         0.0120           Missing observations on NCEA level achieved         0.0154         0.0124	School decile 10		
Further Study         -0.0009         0.0119           Others/Unknown/Overseas         0.0288         0.0157           School decile missing         -0.0220         0.0339           Paid Employment         -0.0042         0.0552           Further Study         0.0049         0.0403           Others/Unknown/Overseas         0.0214         0.0420           Level of NCEA achieved by the student         -0.0166***         0.0041           Achieved less than NCEA level 3         -0.0196***         0.0109           Further Study         0.0248***         0.0067           Others/Unknown/Overseas         0.0090         0.0088           Overseas equivalent to NCEA level 3         -0.0372**         0.0134           Paid Employment         0.0224         0.0245           Further Study         -0.0160         0.0126           Others/Unknown/Overseas         0.0308*         0.0120           Missing observations on NCEA level achieved         -0.0154         0.0124           Being on Benefit         0.0154         0.0124           Paid Employment         -0.0955**         0.035*	Being on Benefit	-0.0307***	0.0084
Others/Unknown/Overseas       0.0288       0.0157         School decile missing         Being on Benefit       -0.0220       0.0339         Paid Employment       -0.0042       0.0552         Further Study       0.0049       0.0403         Others/Unknown/Overseas       0.0214       0.0420         Level of NCEA achieved by the student       Versea sthan NCEA level 3       Verseas engineer       0.0196***       0.0041         Paid Employment       -0.0535***       0.0109       0.0067       0.0160       0.0067         Others/Unknown/Overseas       0.0090       0.0088       0.0124         Others/Unknown/Overseas       0.0372**       0.0134         Paid Employment       0.0224       0.0245         Further Study       -0.0160       0.0126         Others/Unknown/Overseas       0.0308*       0.0120         Missing observations on NCEA level achieved       NCEA level achieved         Being on Benefit       0.0154       0.0124         Paid Employment       -0.0955**       0.036*	Paid Employment	0.0027	0.0187
School decile missing           Being on Benefit         -0.0220         0.0339           Paid Employment         -0.0042         0.0552           Further Study         0.0049         0.0403           Others/Unknown/Overseas         0.0214         0.0420           Level of NCEA achieved by the student         State of NCEA level 3         State of NCEA level 3           Being on Benefit         0.0196***         0.0041           Paid Employment         -0.0535***         0.0109           Further Study         0.0248***         0.0067           Others/Unknown/Overseas         0.0090         0.0088           Overseas equivalent to NCEA level 3         State of NCEA level 3         0.0124         0.0134           Paid Employment         0.0224         0.0245         0.0134           Paid Employment         0.0160         0.0126           Others/Unknown/Overseas         0.0308*         0.0120           Missing observations on NCEA level achieved           Being on Benefit         0.0154         0.0124           Paid Employment         -0.0955**         0.0368*	Further Study	-0.0009	0.0119
Being on Benefit       -0.0220       0.0339         Paid Employment       -0.0042       0.0552         Further Study       0.0049       0.0403         Others/Unknown/Overseas       0.0214       0.0420         Level of NCEA achieved by the student	Others/Unknown/Overseas	0.0288	0.0157
Paid Employment         -0.0042         0.0552           Further Study         0.0049         0.0403           Others/Unknown/Overseas         0.0214         0.0420           Level of NCEA achieved by the student         Achieved less than NCEA level 3           Being on Benefit         0.0196***         0.0041           Paid Employment         -0.0535***         0.0109           Further Study         0.0248***         0.0067           Others/Unknown/Overseas         0.0090         0.0088           Overseas equivalent to NCEA level 3         5         0.0124         0.014           Paid Employment         0.0224         0.0245         0.014           Further Study         -0.0160         0.0126         0.01es           Others/Unknown/Overseas         0.0308*         0.0120           Missing observations on NCEA level achieved         0.0154         0.0124           Paid Employment         -0.0955**         0.036*	School decile missing		
Further Study       0.0049       0.0403         Others/Unknown/Overseas       0.0214       0.0420         Level of NCEA achieved by the student       Achieved less than NCEA level 3         Being on Benefit       0.0196***       0.0041         Paid Employment       -0.0535***       0.0109         Further Study       0.0248***       0.0067         Others/Unknown/Overseas       0.0090       0.0088         Overseas equivalent to NCEA level 3       0.0124       0.0224       0.0245         Further Study       -0.0160       0.0124       0.0126         Others/Unknown/Overseas       0.0308*       0.0120         Missing observations on NCEA level achieved       0.0154       0.0124         Being on Benefit       0.0154       0.0124         Paid Employment       -0.0955**       0.0364	Being on Benefit	-0.0220	0.0339
Others/Unknown/Overseas       0.0214       0.0420         Level of NCEA achieved by the student         Achieved less than NCEA level 3         Being on Benefit       0.0196***       0.0041         Paid Employment       -0.0535***       0.0109         Further Study       0.0248***       0.0067         Others/Unknown/Overseas       0.0090       0.0088         Overseas equivalent to NCEA level 3         Being on Benefit       -0.0372**       0.0134         Paid Employment       0.0224       0.0245         Further Study       -0.0160       0.0126         Others/Unknown/Overseas       0.0308*       0.0120         Missing observations on NCEA level achieved         Being on Benefit       0.0154       0.0124         Paid Employment       -0.0955**       0.0364	Paid Employment	-0.0042	0.0552
Level of NCEA achieved by the student         Achieved less than NCEA level 3         Being on Benefit       0.0196*** 0.0041         Paid Employment       -0.0535*** 0.0109         Further Study       0.0248*** 0.0067         Others/Unknown/Overseas       0.0090 0.0088         Overseas equivalent to NCEA level 3         Being on Benefit       -0.0372** 0.0134         Paid Employment       0.0224 0.0245         Further Study       -0.0160 0.0126         Others/Unknown/Overseas       0.0308* 0.0120         Missing observations on NCEA level achieved       Being on Benefit       0.0154 0.0124         Paid Employment       -0.0955** 0.0364	Further Study	0.0049	0.0403
Achieved less than NCEA level 3         Being on Benefit       0.0196***       0.0041         Paid Employment       -0.0535***       0.0109         Further Study       0.0248***       0.0067         Others/Unknown/Overseas       0.0090       0.0088         Overseas equivalent to NCEA level 3         Being on Benefit       -0.0372**       0.0134         Paid Employment       0.0224       0.0245         Further Study       -0.0160       0.0126         Others/Unknown/Overseas       0.0308*       0.0120         Missing observations on NCEA level achieved         Being on Benefit       0.0154       0.0124         Paid Employment       -0.0955**       0.0364	Others/Unknown/Overseas	0.0214	0.0420
Being on Benefit       0.0196***       0.0041         Paid Employment       -0.0535***       0.0109         Further Study       0.0248***       0.0067         Others/Unknown/Overseas       0.0090       0.0088         Overseas equivalent to NCEA level 3         Being on Benefit       -0.0372**       0.0134         Paid Employment       0.0224       0.0245         Further Study       -0.0160       0.0126         Others/Unknown/Overseas       0.0308*       0.0120         Missing observations on NCEA level achieved         Being on Benefit       0.0154       0.0124         Paid Employment       -0.0955**       0.0364	Level of NCEA achieved by the student		
Paid Employment       -0.0535***       0.0109         Further Study       0.0248***       0.0067         Others/Unknown/Overseas       0.0090       0.0088         Overseas equivalent to NCEA level 3         Being on Benefit       -0.0372**       0.0134         Paid Employment       0.0224       0.0245         Further Study       -0.0160       0.0126         Others/Unknown/Overseas       0.0308*       0.0120         Missing observations on NCEA level achieved         Being on Benefit       0.0154       0.0124         Paid Employment       -0.0955**       0.0364	Achieved less than NCEA level 3		
Further Study       0.0248***       0.0067         Others/Unknown/Overseas       0.0090       0.0088         Overseas equivalent to NCEA level 3         Being on Benefit       -0.0372**       0.0134         Paid Employment       0.0224       0.0245         Further Study       -0.0160       0.0126         Others/Unknown/Overseas       0.0308*       0.0120         Missing observations on NCEA level achieved         Being on Benefit       0.0154       0.0124         Paid Employment       -0.0955**       0.0364	Being on Benefit	0.0196***	0.0041
Others/Unknown/Overseas       0.0090       0.0088         Overseas equivalent to NCEA level 3 Being on Benefit       -0.0372**       0.0134         Paid Employment       0.0224       0.0245         Further Study       -0.0160       0.0126         Others/Unknown/Overseas       0.0308*       0.0120         Missing observations on NCEA level achieved         Being on Benefit       0.0154       0.0124         Paid Employment       -0.0955**       0.0364	Paid Employment	-0.0535***	0.0109
Overseas equivalent to NCEA level 3         Being on Benefit       -0.0372**       0.0134         Paid Employment       0.0224       0.0245         Further Study       -0.0160       0.0126         Others/Unknown/Overseas       0.0308*       0.0120         Missing observations on NCEA level achieved         Being on Benefit       0.0154       0.0124         Paid Employment       -0.0955**       0.0364	Further Study	0.0248***	0.0067
Being on Benefit       -0.0372**       0.0134         Paid Employment       0.0224       0.0245         Further Study       -0.0160       0.0126         Others/Unknown/Overseas       0.0308*       0.0120         Missing observations on NCEA level achieved         Being on Benefit       0.0154       0.0124         Paid Employment       -0.0955**       0.0364	Others/Unknown/Overseas	0.0090	0.0088
Being on Benefit       -0.0372**       0.0134         Paid Employment       0.0224       0.0245         Further Study       -0.0160       0.0126         Others/Unknown/Overseas       0.0308*       0.0120         Missing observations on NCEA level achieved         Being on Benefit       0.0154       0.0124         Paid Employment       -0.0955**       0.0364			
Being on Benefit       -0.0372**       0.0134         Paid Employment       0.0224       0.0245         Further Study       -0.0160       0.0126         Others/Unknown/Overseas       0.0308*       0.0120         Missing observations on NCEA level achieved         Being on Benefit       0.0154       0.0124         Paid Employment       -0.0955**       0.0364	Oversees equivelent to NCFA level 3		
Further Study       -0.0160       0.0126         Others/Unknown/Overseas       0.0308*       0.0120         Missing observations on NCEA level achieved         Being on Benefit       0.0154       0.0124         Paid Employment       -0.0955**       0.0364	•	-0.0372**	0.0134
Others/Unknown/Overseas 0.0308* 0.0120  Missing observations on NCEA level achieved  Being on Benefit 0.0154 0.0124  Paid Employment -0.0955** 0.0364	Paid Employment	0.0224	0.0245
Missing observations on NCEA level achievedBeing on Benefit0.01540.0124Paid Employment-0.0955**0.0364	Further Study	-0.0160	0.0126
Being on Benefit       0.0154       0.0124         Paid Employment       -0.0955**       0.0364	Others/Unknown/Overseas	0.0308*	0.0120
Paid Employment -0.0955** 0.0364	Missing observations on NCEA level achieved		
	Being on Benefit	0.0154	0.0124
Further Study 0.0335 0.0199	Paid Employment	-0.0955**	0.0364
	Further Study	0.0335	0.0199

Others/Unknown/Overseas	0.0466	0.0319
University fixed effects		
University 1		
University 2		
Being on Benefit	-0.0294*	0.0120
Paid Employment	0.0666	0.0424
Further Study	-0.0312	0.0317
Others/Unknown/Overseas	-0.0061	0.0263
University 3		
Being on Benefit	0.0144	0.0133
Paid Employment	0.0060	0.0227
Further Study	-0.0121	0.0195
Others/Unknown/Overseas	-0.0083	0.0164
University 4		
Being on Benefit	-0.0159	0.0111
Paid Employment	0.0184	0.0224
Further Study	-0.0268	0.0174
Others/Unknown/Overseas	0.0244	0.0169
University 5		
Being on Benefit	-0.0104	0.0114
Paid Employment	-0.0105	0.0256
Further Study	-0.0238	0.0188
Others/Unknown/Overseas	0.0447*	0.0190
University 6		
Being on Benefit	0.0210	0.0123
Paid Employment	-0.0665**	0.0237
Further Study	-0.0196	0.0190
Others/Unknown/Overseas	0.0651***	0.0179
University 7		
Being on Benefit	0.0120	0.0110
Paid Employment	-0.0353	0.0237
Further Study	-0.0300	0.0198
Others/Unknown/Overseas	0.0533**	0.0203
University 8		
Being on Benefit	0.0115	0.0143
Paid Employment	-0.0031	0.0339
Further Study	-0.0523**	0.0202
Others/Unknown/Overseas	0.0439	0.0303
Subject area fixed effects Accounting and Finance		
Agriculture and Other Applied Biological Sciences		
Being on Benefit	0.0045	0.0157
Paid Employment	-0.0005	0.0420
1 4		

Further Study	0.0100	0.0217
Others/Unknown/Overseas	-0.014	0.0333
Anthropology and Archaeology		
Being on Benefit	0.0728*	0.0321
Paid Employment	-0.0988	0.0566
Further Study	0.0746	0.0394
Others/Unknown/Overseas	-0.0486	0.0354
Architecture, Design, Planning, Surveying		
Being on Benefit	0.0153	0.0150
Paid Employment	-0.0676*	0.0333
Further Study	0.0209	0.0235
Others/Unknown/Overseas	0.0314	0.0384
Biomedical		
Being on Benefit	0.0171	0.0463
Paid Employment	-0.0584	0.0806
Further Study	0.1080	0.0566
Others/Unknown/Overseas	-0.0667	0.0669
Chemistry		
Being on Benefit	0.0238	0.0189
Paid Employment	-0.1478**	0.0489
Further Study	0.1867***	0.0577
Others/Unknown/Overseas	-0.0627	0.0477
Clinical Medicine		
Being on Benefit	-0.029***	0.0089
Paid Employment	0.1826***	0.0234
Further Study	0.0241	0.0187
Others/Unknown/Overseas	-0.1777***	0.0166
Communications, Journalism and Media Studies		
Being on Benefit	0.0286	0.0181
Paid Employment	-0.0213	0.0326
Further Study	0.0003	0.0227
Others/Unknown/Overseas	-0.0075	0.0321
Computer Science, Information Technology, Information		
Sciences		
Being on Benefit	0.0196	0.0117
Paid Employment	0.0011	0.0294
Further Study	0.0254	0.0191
Others/Unknown/Overseas	-0.0462	0.0259
Destisation		
Dentistry Being on Benefit	0.0275	0.0189
Paid Employment	0.1004***	0.0313
Further Study	-0.0173	0.0190
Others/Unknown/Overseas	-0.0173	0.0150
Design	0.1100	0.0525
Being on Benefit	0.0385*	0.0173
Paid Employment	-0.1317***	0.0173
i aid Employment	-0.131/	0.0344

Further Study	-0.0038	0.0237
Others/Unknown/Overseas	0.0971*	0.0424
Earth Sciences		
Being on Benefit	0.0233	0.0153
Paid Employment	-0.1125***	0.0328
Further Study	0.0277	0.0252
Others/Unknown/Overseas	0.0614*	0.0307
Ecology, Evolution and Behaviour		
Being on Benefit	0.0491*	0.0218
Paid Employment	-0.0646	0.0354
Further Study	0.0803*	0.0319
Others/Unknown/Overseas	-0.0648*	0.0289
Economics		
Being on Benefit	-0.0085	0.0083
Paid Employment	-0.0723**	0.0242
Further Study	0.0199	0.0169
Others/Unknown/Overseas	0.0608***	0.0180
Education		
Being on Benefit	0.0308	0.0183
Paid Employment	0.0951**	0.0340
Further Study	-0.0129	0.0196
Others/Unknown/Overseas	-0.113***	0.0216
Engineering and Technology		
Being on Benefit	0.0050	0.0140
Paid Employment	-0.0285	0.0369
Further Study	0.0073	0.0219
Others/Unknown/Overseas	0.0162	0.0311
English Language and Literature		
Being on Benefit	0.0744***	0.0212
Paid Employment	-0.0732*	0.0363
Further Study	0.0124	0.0267
Others/Unknown/Overseas	-0.0136	0.0316
Foreign Languages and Linguistics		
Being on Benefit	0.0406*	0.0184
Paid Employment	-0.1816***	0.0325
Further Study	0.0770**	0.0270
Others/Unknown/Overseas	0.0640*	0.0267
<b>History, History of Art, Classics and Curatorial Studies</b> Being on Benefit	0.0002***	0.0195
	0.0802***	0.0185 0.0329
Paid Employment		
Further Study Others/Unknown/Overseas	0.0698**	0.0249 0.0224
Human Geography	-0.0124	0.0224
Being on Benefit	0.0736	0.0441
Paid Employment	-0.1632***	0.0441
i aid Employment	-0.1032	0.0409

Further Study	0.0030	0.0349
Others/Unknown/Overseas	0.0866*	0.0408
Law		
Being on Benefit	0.0094	0.0122
Paid Employment	0.0284	0.0287
Further Study	0.0484*	0.0204
Others/Unknown/Overseas	-0.0862***	0.0201
Management, Human Resources, Industrial Relations,		
<b>International Business and Other Business</b>		
Being on Benefit	0.0050	0.0102
Paid Employment	-0.0345	0.0249
Further Study	0.0005	0.0173
Others/Unknown/Overseas	0.0290	0.0197
Marketing and Tourism		
Being on Benefit	0.0082	0.0107
Paid Employment	-0.0528	0.0317
Further Study	-0.0274	0.0156
Others/Unknown/Overseas	0.0720*	0.0296
Molecular, Cellular and Whole Organism Biology		
Being on Benefit	0.0244	0.0154
Paid Employment	-0.1825***	0.0377
Further Study	0.1098**	0.0349
Others/Unknown/Overseas	0.0484	0.0428
Music, Literary Arts and Other Arts		
Being on Benefit	0.0928***	0.0250
Paid Employment	-0.1549***	0.0368
Further Study	0.0380	0.0280
Others/Unknown/Overseas	0.0241	0.0323
Māori Knowledge and Development		
Being on Benefit	0.0465	0.0367
Paid Employment	0.0722	0.0574
Further Study	0.004	0.0515
Others/Unknown/Overseas	-0.1227***	0.0313
Other Health Studies (including Rehabilitation Therapies)	0.1227	0.0301
Being on Benefit	0.0145	0.0133
Paid Employment	0.0537	0.0284
Further Study	0.0112	0.0196
Others/Unknown/Overseas	-0.0793***	0.0170
Philosophy	-0.0793	0.0219
Being on Benefit	0.0837***	0.0200
-	-0.1972***	0.0200
Paid Employment	0.1515***	
Further Study Others (Users and Occasions)		0.0352
Others/Unknown/Overseas	-0.038	0.0345
Physics  Paint on Panefit	0.0052	0.0171
Being on Benefit	0.0052	0.0171
Paid Employment	-0.1728***	0.0484

Further Study	0.1592**	0.0567
Others/Unknown/Overseas	0.0084	0.0333
Political Science, International Relations and Public Policy		
Being on Benefit	0.0169	0.0116
Paid Employment	-0.0324	0.0279
Further Study	0.0264	0.0213
Others/Unknown/Overseas	-0.0109	0.0256
Psychology		
Being on Benefit	0.0504***	0.0143
Paid Employment	-0.0340	0.0333
Further Study	0.0259	0.0241
Others/Unknown/Overseas	-0.0423	0.0250
Public Health		
Being on Benefit	0.1270*	0.0586
Paid Employment	-0.2082*	0.1038
Further Study	0.1681*	0.0701
Others/Unknown/Overseas	-0.0869*	0.0377
Pure and Applied Mathematics		
Being on Benefit	0.0297*	0.0123
Paid Employment	-0.1719***	0.0337
Further Study	0.0756*	0.0328
Others/Unknown/Overseas	0.0666*	0.0280
Religious Studies and Theology		
Being on Benefit	0.0433	0.0332
Paid Employment	-0.2427***	0.0664
Further Study	0.0923	0.0565
Others/Unknown/Overseas	0.1071	0.0846
Sociology, Social Policy, Social Work, Criminology and Gender Studies		
Being on Benefit	0.0949***	0.0193
Paid Employment	-0.0985***	0.0294
Further Study	0.0329	0.0225
Others/Unknown/Overseas	-0.0294	0.0231
Sport and Exercise Science		
Being on Benefit	-0.0027	0.0130
Paid Employment	0.0455	0.0301
Further Study	-0.0125	0.0191
Others/Unknown/Overseas	-0.0303	0.0293
Statistics		
Being on Benefit	0.0064	0.0126
Paid Employment	-0.1779***	0.0355
Further Study	0.1303***	0.0326
Others/Unknown/Overseas	0.0412	0.0314
Theatre and Dance, Film and Television and Multimedia		
Being on Benefit	0.1524***	0.0468
Paid Employment	-0.1555	0.0833

Further Study	-0.0111	0.0438
Others/Unknown/Overseas	0.0143	0.0428
Veterinary Studies and Large Animal Science		
Being on Benefit	-0.037***	0.0077
Paid Employment	0.0828	0.0506
Further Study	-0.0039	0.0263
Others/Unknown/Overseas	-0.0419	0.0437
Visual Arts and Crafts		
Being on Benefit	0.0784*	0.0365
Paid Employment	-0.1448***	0.0439
Further Study	0.0279	0.0258
Others/Unknown/Overseas	0.0385	0.0330
Year fixed effects		
First year at the tertiary education institute of the student – 1999		
Being on Benefit	-0.0266***	0.0066
Paid Employment	0.013	0.0184
Further Study	-0.0461***	0.0101
Others/Unknown/Overseas	0.0597***	0.0169
First year at the tertiary education institute of the student – 2007		
Being on Benefit	-0.0577***	0.0101
Paid Employment	-0.0324	0.0351
Further Study	-0.077***	0.0181
Others/Unknown/Overseas	0.1672***	0.0305

# First year at the tertiary education institute of the student – 2008 Being on Benefit -0.0633\*\*\* Paid Employment -0.0014 Further Study -0.0866\*\*\*

 Further Study
 -0.0866\*\*\*
 0.0183

 Others/Unknown/Overseas
 0.1513\*\*\*
 0.0305

 Number of observations
 16,116

Notes: (1) The dependent variable is the *labour market status* of the student. (2) Robust standard errors are clustered on the *id* (*id* is composed of evaluation year, university, and subject area)

0.0101

0.0349

level. Standard error adjusted for 498 clusters in id. (3) The base outcome variable is percentage of academics scoring grade C for PBRF outcomes, percentage of senior lecturers for researcher's position title, percentage of male academics for researcher's gender, percentage of academics in the age band 30 to 39 for researcher's age band, percentage of NZ Europeans/ Pākehā academics for researcher's ethnicity. (4) The base outcome variable is male student for student's gender, European/ Pākehā student for student's ethnicity, school decile 5 for student's school decile, NCEA level 3 achieved for level of NCEA achieved by the student. (5) I have estimated all the above coefficients by using university, subject area, and year fixed effects. (6) I am not allowed to identify specific universities due to 5.14.2 entity clause of Stats NZ. (7) \* p < 0.05, \*\* p < 0.01 and \*\*\* p < 0.001.

Table A.5: Determinants of Labour Market Outcomes; Subsample Analysis Student's Gender – Female (Marginal Effects of Multinomial Logit)

Student's Gender – Female (Marginal Effects of Multi	dy/dx	Standard Error
PBRF Outcomes		
Proportion of academics attaining PBRF rank A		
Being on Benefit	-0.0001	0.0003
Paid Employment	0.0002	0.0008
Further Study	0.0001	0.0004
Others/Unknown/Overseas	-0.0001	0.0007
Proportion of academics attaining PBRF rank B		
Being on Benefit	0.0004**	0.0001
Paid Employment	0.0000	0.0004
Further Study	-0.0002	0.0002
Others/Unknown/Overseas	-0.0002	0.0003
Proportion of academics attaining PBRF rank C(NE)		
Being on Benefit	0.0002	0.0002
Paid Employment	0.0007	0.0007
Further Study	-0.0003	0.0005
Others/Unknown/Overseas	-0.0006	0.0006
Proportion of academics attaining PBRF rank R		
Being on Benefit	0.0006**	0.0002
Paid Employment	-0.0009	0.0008
Further Study	0.0010**	0.0004
Others/Unknown/Overseas	-0.0007	0.0007
Proportion of academics who did not submit Evidence Portfolio (EP) in the 2003 PBRF wave		
Being on Benefit	-0.0001	0.0002
Paid Employment	-0.0016*	0.0007
Further Study	0.0012***	0.0003
Others/Unknown/Overseas	0.0005	0.0007
<b>Department Level Characteristics</b>		
Researcher's Position Title		
Proportion of Professors		
Being on Benefit	-0.0001	0.0003
Paid Employment	0.0002	0.0007
Further Study	-0.0002	0.0004
Others/Unknown/Overseas	0.0000	0.0006
Proportion of Associate Professors		
Being on Benefit	0.0002	0.0002
Paid Employment	-0.0013	0.0007
Further Study	0.0007*	0.0003
Others/Unknown/Overseas	0.0003	0.0006
Proportion of Lecturers		
Being on Benefit	0.0005*	0.0002
Paid Employment	0.0005	0.0005

Further Study	0.0001	0.0003
Others/Unknown/Overseas	-0.0011*	0.0005
Proportion of Other Teaching Staff		
Being on Benefit	-0.0002	0.0003
Paid Employment	0.0009	0.0009
Further Study	0.0007*	0.0003
Others/Unknown/Overseas	-0.0013	0.0008
Proportion of Other Non-Teaching Staff		
Being on Benefit	0.0002	0.0002
Paid Employment	-0.0013*	0.0007
Further Study	0.0003	0.0003
Others/Unknown/Overseas	0.0009	0.0005
Researcher's Gender		
Proportion of female academics		
Being on Benefit	0.0002	0.0002
Paid Employment	-0.0007	0.0004
Further Study	-0.0001	0.0002
Others/Unknown/Overseas	0.0006	0.0004
Proportion of academics for whom gender is unknown		
Being on Benefit	-0.0004	0.0003
Paid Employment	-0.0012	0.0009
Further Study	0.0010*	0.0005
Others/Unknown/Overseas	0.0006	0.0009
Researcher's Age Band		
Proportion of academics in the age band of 20 to 29		
Being on Benefit	-0.0001	0.0006
Paid Employment	-0.0023	0.0015
Further Study	-0.0011	0.0007
Others/Unknown/Overseas	0.0035**	0.0013
Proportion of academics in the age band of 40 to 49		
Being on Benefit	0.0003	0.0002
Paid Employment	0.0005	0.0005
Further Study	-0.0004	0.0003
Others/Unknown/Overseas	-0.0004	0.0005
Proportion of academics in the age band of 50 to 59		
Being on Benefit	0.0001	0.0002
Paid Employment	0.0002	0.0006
Further Study	-0.0001	0.0003
Others/Unknown/Overseas	-0.0002	0.0005
Proportion of academics in the age band of 60 to 69		
Being on Benefit	0.0003	0.0003
Paid Employment	0.0013	0.0008
Further Study	-0.0005	0.0004
Others/Unknown/Overseas	-0.0011	0.0007
Suite of Sui	0.0011	0.0007

#### Proportion of academics in the age band of 70 and Over

Being on Benefit	0.0002	0.0006
Paid Employment	-0.0021	0.0021
Further Study	0.0019*	0.0008
Others/Unknown/Overseas	0.0000	0.0018
Proportion of academics for whom age band is unknown		
Being on Benefit	0.0005	0.0003
Paid Employment	0.0007	0.0008
Further Study	-0.0007	0.0004
Others/Unknown/Overseas	-0.0005	0.0008
Researcher's Ethnicity		
Proportion of Asian academics		
Being on Benefit	0.0002	0.0003
Paid Employment	-0.0005	0.0008
Further Study	0.0006	0.0004
Others/Unknown/Overseas	-0.0003	0.0006
Proportion of Māori academics		
Being on Benefit	-0.0001	0.0002
Paid Employment	-0.0017*	0.0007
Further Study	0.0002	0.0004
Others/Unknown/Overseas	0.0015*	0.0006
Proportion of Pasifika academics		
Being on Benefit	0.0001	0.0007
Paid Employment	0.0009	0.0018
Further Study	-0.0003	0.0009
Others/Unknown/Overseas	-0.0007	0.0015
Proportion of Middle Eastern/Latin American/African		
academics	0.0000	0.0000
Being on Benefit	0.0000	0.0009
Paid Employment	-0.0019	
Further Study	0.0013	0.0013
Others/Unknown/Overseas	0.0006	0.0013
Proportion of academics belonging to "other ethnicity"	0.0001	0.0002
Being on Benefit	0.0001	0.0002
Paid Employment	-0.0013*	0.0006
Further Study	0.0006*	0.0003
Others/Unknown/Overseas	0.0006	0.0005
Proportion of academics for whom ethnicity is unknown	0.0002	0.0001
Being on Benefit	0.0002	0.0001
Paid Employment	-0.0001	0.0004
Further Study	0.0000	0.0002
Others/Unknown/Overseas	0.0000	0.0004

### **Student Level Characteristics**

#### **Student's ethnicity**

Asian student		
Being on Benefit	-0.0093	0.0051
Paid Employment	-0.1137***	0.0128
Further Study	0.0320***	0.0068
Others/Unknown/Overseas	0.0910***	0.0120
Māori student	0.0310	0.0120
Being on Benefit	0.0289***	0.0058
Paid Employment	-0.0501**	0.0177
Further Study	0.0372***	0.0081
Others/Unknown/Overseas	-0.0159	0.0166
Pasifika student		
Being on Benefit	0.0322***	0.0063
Paid Employment	-0.0995***	0.0219
Further Study	0.0454***	0.0102
Others/Unknown/Overseas	0.0218	0.0197
Middle Eastern/Latin American/African student		
Being on Benefit	0.0391**	0.0130
Paid Employment	-0.2067***	0.0390
Further Study	0.0444*	0.0175
Others/Unknown/Overseas	0.1232***	0.0313
Student belonging to "other ethnicity"		
Being on Benefit	0.0083	0.0108
Paid Employment	-0.0869***	0.0224
Further Study	0.0180	0.0125
Others/Unknown/Overseas	0.0607***	0.0189
Student for whom ethnicity is unknown		
Being on Benefit	0.0162	0.0184
Paid Employment	-0.0942*	0.0444
Further Study	-0.0183	0.0287
Others/Unknown/Overseas	0.0963**	0.0332
Student's high school decile		
School decile 1		
Being on Benefit	-0.0010	0.0096
Paid Employment	0.0611*	0.0282
Further Study	-0.0019	0.0144
Others/Unknown/Overseas	-0.0583	0.0298
School decile 2		
Being on Benefit	0.0005	0.0098
Paid Employment	-0.0014	0.0257
Further Study	0.0078	0.0131
Others/Unknown/Overseas	-0.0068	0.0233
School decile 3		
Being on Benefit	0.0014	0.0069
Paid Employment	0.0108	0.0176
Further Study	0.0120	0.0096
Others/Unknown/Overseas	-0.0241	0.0175

School decile 4		
Being on Benefit	-0.0008	0.0083
Paid Employment	0.0187	0.0189
Further Study	0.0038	0.0106
Others/Unknown/Overseas	-0.0218	0.0157
School decile 6		
Being on Benefit	0.0004	0.0069
Paid Employment	0.0242	0.0150
Further Study	-0.0004	0.0088
Others/Unknown/Overseas	-0.0242	0.0154
School decile 7		
Being on Benefit	-0.0071	0.0070
Paid Employment	0.0015	0.0149
Further Study	0.0012	0.0085
Others/Unknown/Overseas	0.0044	0.0131
School decile 8		
Being on Benefit	-0.0041	0.0072
Paid Employment	0.0064	0.0164
Further Study	-0.0018	0.0095
Others/Unknown/Overseas	-0.0005	0.0146
School decile 9		
Being on Benefit	-0.0148*	0.0075
Paid Employment	0.0077	0.0157
Further Study	0.0028	0.0084
Others/Unknown/Overseas	0.0042	0.0136
School decile 10		
Being on Benefit	-0.0273***	0.0074
Paid Employment	0.0131	0.0156
Further Study	-0.0025	0.0089
Others/Unknown/Overseas	0.0166	0.0145
School decile missing		
Being on Benefit	0.0123	0.0153
Paid Employment	-0.0573	0.0396
Further Study	0.0293	0.0178
Others/Unknown/Overseas	0.0156	0.0384
Level of NCEA achieved by the student		
Achieved less than NCEA level 3		
Being on Benefit	0.0253***	0.0037
Paid Employment	-0.0521***	0.0096
Further Study	0.0204***	0.0056
Others/Unknown/Overseas	0.0065	0.0082
Overseas equivalent to NCEA level 3		
Being on Benefit	-0.0108	0.0142
Paid Employment	-0.0521*	0.0250
Further Study	0.0073	0.0123

Others/Unknown/Overseas	0.0556**	0.0183
Missing observations on NCEA level achieved		
Being on Benefit	0.0106	0.0105
Paid Employment	-0.0595	0.0308
Further Study	0.0232	0.0146
Others/Unknown/Overseas	0.0257	0.0274
<b>University fixed effects</b>		
University 1		
University 2		
Being on Benefit	-0.0263	0.0165
Paid Employment	0.0433	0.0336
Further Study	-0.0512***	0.0120
Others/Unknown/Overseas	0.0343	0.0264
University 3		
Being on Benefit	-0.0221*	0.0109
Paid Employment	0.0166	0.0292
Further Study	-0.0123	0.0127
Others/Unknown/Overseas	0.0179	0.0202
University 4		
Being on Benefit	-0.0156	0.0111
Paid Employment	0.0334	0.0329
Further Study	-0.0258*	0.0110
Others/Unknown/Overseas	0.0080	0.0223
University 5		
Being on Benefit	-0.0146	0.0105
Paid Employment	0.0002	0.0320
Further Study	-0.0105	0.0127
Others/Unknown/Overseas	0.0248	0.0223
University 6		
Being on Benefit	0.0032	0.0122
Paid Employment	-0.0284	0.0334
Further Study	0.0001	0.0120
Others/Unknown/Overseas	0.0252	0.0233
University 7		
Being on Benefit	0.0017	0.0099
Paid Employment	-0.0246	0.0316
Further Study	0.0028	0.0118
Others/Unknown/Overseas	0.0201	0.0229
University 8		
Being on Benefit	-0.0277*	0.0113
Paid Employment	-0.0342	0.0365
Further Study	0.0043	0.0170
Others/Unknown/Overseas	0.0577	0.0302

#### Subject area fixed effects

#### **Accounting and Finance Agriculture and Other Applied Biological Sciences** 0.0293\* 0.0137 Being on Benefit Paid Employment -0.0988\*\* 0.0366 Further Study 0.1093\*\*\* 0.0272 -0.0397 0.0244 Others/Unknown/Overseas Anthropology and Archaeology 0.0525\* 0.0258 Being on Benefit -0.1759\*\*\* Paid Employment 0.0474 Further Study 0.0664\*\*\* 0.0172 Others/Unknown/Overseas 0.0570 0.0425 Architecture, Design, Planning, Surveying 0.0429\*\*\* 0.0101 Being on Benefit -0.1526\*\*\* 0.0310 Paid Employment 0.0291\* Further Study 0.0140 0.0807\*\*\* Others/Unknown/Overseas 0.0239 **Biomedical** -0.0063 0.0114 Being on Benefit Paid Employment 0.0344 0.0639 Further Study 0.0545 0.0373 Others/Unknown/Overseas -0.0826 0.0570 Chemistry Being on Benefit 0.0338\* 0.0170 Paid Employment -0.1922\*\*\* 0.0588 Further Study 0.1626\*\*\* 0.0470 Others/Unknown/Overseas -0.0041 0.0354 **Clinical Medicine** Being on Benefit -0.0188\*\* 0.0061 0.0837 0.0529 Paid Employment Further Study 0.0745\* 0.0302 Others/Unknown/Overseas -0.1394\*\*\* 0.0256 Communications, Journalism and Media Studies Being on Benefit 0.0165 0.0113 Paid Employment -0.1447\*\*\* 0.0349 Further Study -0.0033 0.0079 Others/Unknown/Overseas 0.1315\*\*\* 0.0323 Computer Science, Information Technology, Information **Sciences** Being on Benefit 0.0008 0.0129 Paid Employment -0.0709 0.0415 Further Study 0.0310 0.0162 Others/Unknown/Overseas 0.0391 0.0365 **Dentistry**

0.0479\*\*

-0.0889\*

0.0041

0.0157

0.0386

0.0094

Being on Benefit

Paid Employment

Further Study

Others/Unknown/Overseas	0.0369	0.0326
Design	0.0307	0.0320
Being on Benefit	0.0198	0.0117
Paid Employment	-0.1875***	0.0418
Further Study	0.0004	0.0082
Others/Unknown/Overseas	0.1673***	0.0374
Earth Sciences	0.1070	0.027.
Being on Benefit	0.0219	0.0131
Paid Employment	-0.1856***	0.0371
Further Study	0.0778*	0.0332
Others/Unknown/Overseas	0.0860**	0.0331
Ecology, Evolution and Behaviour	0.0000	0.0311
Being on Benefit	0.0542**	0.0176
Paid Employment	-0.1359***	0.0170
Further Study	0.0608**	0.0215
Others/Unknown/Overseas	0.0210	0.0316
Economics	0.0210	0.0310
Being on Benefit	0.0260	0.0153
Paid Employment	-0.1549***	0.0374
Further Study	0.0211	0.0131
Others/Unknown/Overseas	0.1078**	0.0341
Education	0.1070	0.0541
Being on Benefit	0.0341***	0.0096
Paid Employment	-0.0432	0.0326
Further Study	0.0273**	0.0097
Others/Unknown/Overseas	-0.0182	0.0260
Engineering and Technology	0.0102	0.0200
Being on Benefit	0.0125	0.0262
Paid Employment	-0.1080	0.0202
Further Study	0.0192	0.0338
Others/Unknown/Overseas	0.0762	0.0597
English Language and Literature	0.0702	0.0377
Being on Benefit	0.0511***	0.0147
Paid Employment	-0.1732***	0.0362
Further Study	0.0970***	0.0302
Others/Unknown/Overseas	0.0252	0.0220
Foreign Languages and Linguistics	0.0232	0.0313
Being on Benefit	0.0128	0.0124
Paid Employment	-0.2183***	0.0305
Further Study	0.0805***	0.0139
Others/Unknown/Overseas	0.1249***	0.0266
One of Chancoun Overseus	0.127)	0.0200
History, History of Art, Classics and Curatorial Studies		
Being on Benefit	0.0387***	0.0113
Paid Employment	-0.1231***	0.0278
Further Study	0.0691***	0.0136

Others/Unknown/Overseas	0.0152	0.0264
Human Geography	0.0132	0.0201
Being on Benefit	0.0202	0.0307
Paid Employment	-0.1439*	0.0648
Further Study	0.0708	0.0394
Others/Unknown/Overseas	0.0530	0.0426
Law		
Being on Benefit	0.0209**	0.0072
Paid Employment	-0.0243	0.0276
Further Study	0.0456***	0.0103
Others/Unknown/Overseas	-0.0421	0.0228
Management, Human Resources, Industrial Relations,		
<b>International Business and Other Business</b>		
Being on Benefit	0.0124	0.0076
Paid Employment	-0.0985***	0.0287
Further Study	0.0076	0.0064
Others/Unknown/Overseas	0.0786**	0.0252
Marketing and Tourism		
Being on Benefit	0.0068	0.0055
Paid Employment	-0.1270***	0.0276
Further Study	0.0035	0.0063
Others/Unknown/Overseas	0.1167***	0.0267
Molecular, Cellular and Whole Organism Biology		
Being on Benefit	0.0338*	0.0139
Paid Employment	-0.1782***	0.0373
Further Study	0.0773***	0.0182
Others/Unknown/Overseas	0.0672*	0.0332
Music, Literary Arts and Other Arts		
Being on Benefit	0.0765***	0.0207
Paid Employment	-0.2835***	0.0417
Further Study	0.0624*	0.0288
Others/Unknown/Overseas	0.1446***	0.0414
Māori Knowledge and Development		
Being on Benefit	0.0970*	0.0392
Paid Employment	-0.0918	0.0705
Further Study	0.0507	0.0406
Others/Unknown/Overseas	-0.0559	0.0495
Other Health Studies (including Rehabilitation Therapies)		
Being on Benefit	0.0159	0.0081
Paid Employment	-0.0221	0.0332
Further Study	0.0261**	0.0084
Others/Unknown/Overseas	-0.0199	0.0280
Philosophy		
Being on Benefit	0.0717***	0.0210
Paid Employment	-0.2223***	0.0563
Further Study	0.0516	0.0341

Others/Unknown/Overseas	0.0990*	0.0423
Physics	0.0770	0.0123
Being on Benefit	0.1267***	0.0388
Paid Employment	-0.2465*	0.1064
Further Study	0.1617*	0.0790
Others/Unknown/Overseas	-0.0420	0.0464
Political Science, International Relations and Public Policy		
Being on Benefit	0.0185	0.0100
Paid Employment	-0.1451***	0.0362
Further Study	0.0431***	0.0115
Others/Unknown/Overseas	0.0835**	0.0306
Psychology		
Being on Benefit	0.0434***	0.0090
Paid Employment	-0.1520***	0.0341
Further Study	0.1029***	0.0148
Others/Unknown/Overseas	0.0057	0.0279
Public Health		
Being on Benefit	0.0921**	0.0310
Paid Employment	-0.1495*	0.0629
Further Study	0.0406	0.0220
Others/Unknown/Overseas	0.0167	0.0367
Pure and Applied Mathematics		
Being on Benefit	0.0029	0.0202
Paid Employment	-0.1553***	0.0409
Further Study	0.0489	0.0300
Others/Unknown/Overseas	0.1034	0.0542
Religious Studies and Theology		
Being on Benefit	0.0285	0.0220
Paid Employment	-0.1316**	0.0422
Further Study	0.0692**	0.0218
Others/Unknown/Overseas	0.0338	0.0325
Sociology, Social Policy, Social Work, Criminology and Gender		
Studies Being on Benefit	0.0394***	0.0111
Paid Employment	-0.1309***	0.0111
Further Study	0.0462***	0.0120
Others/Unknown/Overseas	0.0453	0.0120
Sport and Exercise Science	0.0433	0.0270
Being on Benefit	0.0110	0.0130
Paid Employment	-0.0084	0.0422
Further Study	-0.0055	0.0422
Others/Unknown/Overseas	0.0028	0.0140
Statistics	0.0020	0.0550
Being on Benefit	0.0386	0.0218
Paid Employment	-0.1927***	0.0218
Further Study	0.0518***	0.0304
i utulei Suduy	0.0510	0.0142

Others/Unknown/Overseas	0.1023**	0.0327
Theatre and Dance, Film and Television and Multimedia		
Being on Benefit	0.1041***	0.0286
Paid Employment	-0.2744***	0.0725
Further Study	0.0635	0.0368
Others/Unknown/Overseas	0.1068*	0.0538
Veterinary Studies and Large Animal Science		
Being on Benefit	0.0483***	0.0126
Paid Employment	-0.0185	0.0308
Further Study	0.0492***	0.0147
Others/Unknown/Overseas	-0.079**	0.0254
Visual Arts and Crafts		
Being on Benefit	0.0588***	0.0137
Paid Employment	-0.2551***	0.0571
Further Study	0.0413*	0.0180
Others/Unknown/Overseas	0.1550**	0.0516
Year fixed effects		
First year at the tertiary education institute of the student – 1999		
Being on Benefit	-0.0287***	0.0045
Paid Employment	0.0517*	0.0217
Further Study	-0.0229**	0.0086
Others/Unknown/Overseas	-0.0001	0.0234
First year at the tertiary education institute of the student – 2007		
Being on Benefit	-0.0767***	0.0098
Paid Employment	0.0018	0.0322
Further Study	-0.0036	0.0140
Others/Unknown/Overseas	0.0785*	0.0312

First year at the tertiary	education	institute	of the student -	-
2008				

Being on Benefit	-0.0797***	0.0097
Paid Employment	0.0143	0.0319

Number of observations	21,228	
Others/Unknown/Overseas	0.0800**	0.0310
Further Study	-0.0145	0.0141

Notes: (1) The dependent variable is the *labour market status* of the student. (2) Robust standard errors are clustered on the *id* (*id* is composed of evaluation year, university, and subject area) level. Standard error adjusted for 502 clusters in id. (3) The base outcome variable is percentage of academics scoring grade C for PBRF outcomes, percentage of senior lecturers for researcher's position title, percentage of male academics for researcher's gender, percentage of academics in the age band 30 to 39 for researcher's age band, percentage of NZ Europeans/ Pākehā academics for researcher's ethnicity. (4) The base outcome variable is male student for student's gender, European/ Pākehā student for student's ethnicity, school decile 5 for student's school decile, NCEA level 3 achieved for level of NCEA achieved by the student. (5) I have estimated all the above coefficients by using university, subject area, and year fixed effects. (6) I am not allowed to identify specific universities due to 5.14.2 entity clause of Stats NZ. (7) \* p < 0.05, \*\* p < 0.01 and \*\*\* p < 0.001.

Table A.6: Determinants of Labour Market Outcomes; Subsample Analysis Student's Ethnicity – NZ European/Pākehā (Marginal Effects of Multinomial Logit)

7 1	dy/dx	Standard Error
PBRF Outcomes		
Proportion of academics attaining PBRF rank A		
Being on Benefit	0.0001	0.0002
Paid Employment	-0.0001	0.0006
Further Study	0.0002	0.0003
Others/Unknown/Overseas	-0.0002	0.0005
Proportion of academics attaining PBRF rank B		
Being on Benefit	0.0003*	0.0001
Paid Employment	-0.0003	0.0003
Further Study	0.0001	0.0002
Others/Unknown/Overseas	-0.0001	0.0002
Proportion of academics attaining PBRF rank C(NE)		
Being on Benefit	0.0002	0.0002
Paid Employment	0.0004	0.0006
Further Study	0.0002	0.0003
Others/Unknown/Overseas	-0.0008	0.0004
Proportion of academics attaining PBRF rank R		
Being on Benefit	0.0004*	0.0002
Paid Employment	-0.0003	0.0007
Further Study	0.0008**	0.0003
Others/Unknown/Overseas	-0.0009	0.0006
Proportion of academics who did not submit Evidence Portfolio (in the 2003 PBRF wave	EP)	
Being on Benefit	-0.0001	0.0002
Paid Employment	-0.0010	0.0006
Further Study	0.0008***	0.0002
Others/Unknown/Overseas	0.0003	0.0005
<b>Department Level Characteristics</b>		
Researcher's Position Title		
<b>Proportion of Professors</b>		
Being on Benefit	-0.0001	0.0002
Paid Employment	0.0009	0.0006
Further Study	-0.0003	0.0003
Others/Unknown/Overseas	-0.0005	0.0004
<b>Proportion of Associate Professors</b>		
Being on Benefit	0.0003	0.0002
Paid Employment	-0.0001	0.0006
Further Study	-0.0003	0.0003
Others/Unknown/Overseas	0.0001	0.0004
<b>Proportion of Lecturers</b>		
Being on Benefit	0.0002	0.0002
Paid Employment	0.0004	0.0004
Further Study	-0.0002	0.0002

Others / Links area / Occasion	0.0002	0.0004
Others/Unknown/Overseas	-0.0003	0.0004
Proportion of Other Teaching Staff	0.0001	0.0002
Being on Benefit	0.0001 0.0006	0.0003 0.0008
Paid Employment Further Study	-0.0002	0.0008
Others/Unknown/Overseas	-0.0002	0.0003
Proportion of Other Non-Teaching Staff	-0.0003	0.0000
Being on Benefit	0.0001	0.0002
Paid Employment	-0.0009	0.0002
Further Study	0.0009	0.0003
Others/Unknown/Overseas	0.0008	0.0003
Researcher's Gender	0.0008	0.0004
Proportion of female academics		
Being on Benefit	0.0001	0.0001
Paid Employment	-0.0002	0.0001
Further Study	-0.0002	0.0004
Others/Unknown/Overseas	0.0002	0.0002
Proportion of academics for whom gender is unknown	0.0003	0.0003
Being on Benefit	-0.0001	0.0003
Paid Employment	0.0001	0.0003
Further Study	-0.0001	0.0007
Others/Unknown/Overseas	0.0001	0.0005
Researcher's Age Band	0.0001	0.0000
Proportion of academics in the age band of 20 to 29		
Being on Benefit	0.0001	0.0005
Paid Employment	-0.0032*	0.0013
Further Study	0.0004	0.0013
Others/Unknown/Overseas	0.0027*	0.0012
Proportion of academics in the age band of 40 to 49	0.0027	0.0012
Being on Benefit	0.0001	0.0002
Paid Employment	0.0004	0.0004
Further Study	-0.0004	0.0002
Others/Unknown/Overseas	0.0000	0.0003
Proportion of academics in the age band of 50 to 59	0.0000	0.0002
Being on Benefit		0.0002
Paid Employment	0.0006	0.0005
Further Study	-0.0006*	0.0002
Others/Unknown/Overseas	0.0001	0.0003
Proportion of academics in the age band of 60 to 69	0.000	******
Being on Benefit	-0.0001	0.0003
Paid Employment	0.0006	0.0006
Further Study	-0.0002	0.0003
Others/Unknown/Overseas	-0.0004	0.0005
Proportion of academics in the age band of 70 and Over	2.000 /	0.000
Being on Benefit	0.0002	0.0006
Paid Employment	-0.0017	0.0014
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Further Study	0.0000	0.0006
Others/Unknown/Overseas	0.0016	0.0010
Proportion of academics for whom age band is unknown		
Being on Benefit	0.0001	0.0003
Paid Employment	0.0002	0.0006
Further Study	-0.0003	0.0003
Others/Unknown/Overseas	-0.0001	0.0005
Researcher's Ethnicity		
Proportion of Asian academics		
Being on Benefit	0.0001	0.0003
Paid Employment	-0.0003	0.0006
Further Study	0.0009*	0.0004
Others/Unknown/Overseas	-0.0007	0.0004
Proportion of Māori academics		
Being on Benefit	0.0003	0.0002
Paid Employment	-0.0011	0.0006
Further Study	0.0002	0.0004
Others/Unknown/Overseas	0.0007	0.0005
Proportion of Pasifika academics		
Being on Benefit	0.0002	0.0005
Paid Employment	0.0015	0.0014
Further Study	-0.0019*	0.0008
Others/Unknown/Overseas	0.0002	0.0010
Proportion of Middle Eastern/Latin American/African academics	0.0002	0.0010
Being on Benefit	0.0007	0.0010
Paid Employment	-0.0041**	0.0016
Further Study	0.002	0.0010
Others/Unknown/Overseas	0.0014	0.0011
Proportion of academics belonging to "other ethnicity"	0.0014	0.0014
Being on Benefit	0.0003	0.0002
Paid Employment		0.0002
- ·	-0.0006 0.0004	
Further Study		0.0002
Others/Unknown/Overseas	0.0000	0.0004
Proportion of academics for whom ethnicity is unknown	0.0000	0.0001
Being on Benefit	0.0000	0.0001
Paid Employment	0.0000	0.0003
Further Study	0.0002	0.0002
Others/Unknown/Overseas	-0.0002	0.0003
Student Level Characteristics		
Student's gender		
Female student		
Being on Benefit	-0.0078**	0.0028
Paid Employment	0.0091	0.0072
Further Study	-0.0219***	0.0039
Others/Unknown/Overseas	0.0207***	0.0060

Student's high school decile		
School decile 1		
Being on Benefit	-0.0014	0.0135
Paid Employment	0.0132	0.0314
Further Study	0.0121	0.0217
Others/Unknown/Overseas	-0.0240	0.0278
School decile 2		
Being on Benefit	0.0106	0.0086
Paid Employment	-0.0236	0.0240
Further Study	0.0006	0.0130
Others/Unknown/Overseas	0.0125	0.0207
School decile 3		
Being on Benefit	-0.0003	0.0064
Paid Employment	-0.0078	0.0156
Further Study	0.0131	0.0092
Others/Unknown/Overseas	-0.0049	0.0144
School decile 4		
Being on Benefit	0.0028	0.0073
Paid Employment	0.0034	0.0155
Further Study	-0.0025	0.0089
Others/Unknown/Overseas	-0.0036	0.0129
School decile 6		
Being on Benefit	0.0037	0.0062
Paid Employment	0.0236	0.0126
Further Study	-0.0065	0.0074
Others/Unknown/Overseas	-0.0208	0.0121
School decile 7		
Being on Benefit	-0.0049	0.0062
Paid Employment	-0.0068	0.0126
Further Study	0.0066	0.0073
Others/Unknown/Overseas	0.0051	0.0106
School decile 8		
Being on Benefit	-0.0085	0.0065
Paid Employment	0.0061	0.0132
Further Study	-0.0048	0.0075
Others/Unknown/Overseas	0.0071	0.0113
School decile 9		
Being on Benefit	-0.0145*	0.0067
Paid Employment	0.0051	0.0127
Further Study	0.0022	0.0074
Others/Unknown/Overseas	0.0072	0.0104
School decile 10		
Being on Benefit	-0.0299***	0.0064
Paid Employment	0.0066	0.0121
Further Study	-0.0023	0.0069
Others/Unknown/Overseas	0.0256*	0.0113

School decile missing		
Being on Benefit	0.0149	0.0157
Paid Employment	-0.0319	0.0354
Further Study	0.0284	0.0167
Others/Unknown/Overseas	-0.0114	0.0311
Level of NCEA achieved by the student		
Achieved less than NCEA level 3		
Being on Benefit	0.0241***	0.0033
Paid Employment	-0.056***	0.0074
Further Study	0.0219***	0.0041
Others/Unknown/Overseas	0.0100	0.0061
Overseas equivalent to NCEA level 3	0.0100	0.0001
Being on Benefit	-0.0313*	0.0129
Paid Employment	0.0150	0.0181
Further Study	-0.0028	0.0100
Others/Unknown/Overseas	0.0191	0.0146
Missing observations on NCEA level achieved	0.0171	0.01.0
Being on Benefit	0.0106	0.0128
Paid Employment	-0.0390	0.0315
Further Study	0.0062	0.0159
Others/Unknown/Overseas	0.0222	0.0281
	0.0222	0.0201
University fixed effects		
University 1		
University 2		
Being on Benefit	-0.0352*	0.0142
Paid Employment	0.0934***	0.0289
Further Study	-0.0395***	0.0114
Others/Unknown/Overseas	-0.0187	0.0181
University 3		
Being on Benefit	-0.0183	0.0111
Paid Employment	0.0366	0.0253
Further Study	-0.0173	0.0099
Others/Unknown/Overseas	-0.0010	0.0157
University 4		
Being on Benefit	-0.0214*	0.0108
Paid Employment	0.0272	0.0294
Further Study	-0.0025	0.0104
Others/Unknown/Overseas	-0.0033	0.0197
University 5		
Being on Benefit	-0.0221*	0.0106
Paid Employment	0.0160	0.0260
Further Study	-0.0061	0.0103
Others/Unknown/Overseas	0.0121	0.0164
University 6		
Being on Benefit	0.0020	0.0118

Paid Employment	-0.0320	0.0275
Further Study	-0.0006	0.0102
Others/Unknown/Overseas	0.0306	0.0173
University 7		
Being on Benefit	0.0018	0.0113
Paid Employment	-0.0131	0.0269
Further Study	-0.0023	0.0100
Others/Unknown/Overseas	0.0136	0.0167
University 8		
Being on Benefit	-0.0152	0.0120
Paid Employment	-0.0094	0.0299
Further Study	-0.0147	0.0123
Others/Unknown/Overseas	0.0393	0.0232
Subject Area fixed effects		
Accounting and Finance		
Agriculture and Other Applied Biological Sciences		
Being on Benefit	0.0181	0.0163
Paid Employment	-0.0476	0.0288
Further Study	0.0591***	0.0176
Others/Unknown/Overseas	-0.0297	0.0188
Anthropology and Archaeology		
Being on Benefit	0.0640**	0.0231
Paid Employment	-0.1580***	0.0417
Further Study	0.0797**	0.0258
Others/Unknown/Overseas	0.0144	0.0335
Architecture, Design, Planning, Surveying		
Being on Benefit	0.0219*	0.0103
Paid Employment	-0.0908***	0.0273
Further Study	0.0293**	0.0108
Others/Unknown/Overseas	0.0397	0.0214
Biomedical		
Being on Benefit	-0.0070	0.0124
Paid Employment	-0.0310	0.0859
Further Study	0.0667*	0.0307
Others/Unknown/Overseas	-0.0288	0.0673
Chemistry		
Being on Benefit	0.0127	0.0144
Paid Employment	-0.1846***	0.0389
Further Study	0.1705***	0.0453
Others/Unknown/Overseas	0.0015	0.0345
Clinical Medicine		
Being on Benefit	-0.0220**	0.0075
Paid Employment	0.0883	0.0502
Further Study	0.0696	0.0356
Others/Unknown/Overseas	-0.1359***	0.0179

Communications, Journalism and Media Studies		
Being on Benefit	0.0162	0.0133
Paid Employment	-0.0909***	0.0275
Further Study	-0.0036	0.0093
Others/Unknown/Overseas	0.0783***	0.0222
Computer Science, Information Technology, Information Sciences		
Being on Benefit	0.0198	0.0113
Paid Employment	-0.0131	0.0280
Further Study	0.02600**	0.0100
Others/Unknown/Overseas	-0.0326	0.0222
Dentistry		
Being on Benefit	0.0283	0.0227
Paid Employment	0.0136	0.0288
Further Study	0.0150	0.0101
Others/Unknown/Overseas	-0.0569**	0.0211
Design		
Being on Benefit	0.0216	0.0131
Paid Employment	-0.1485***	0.0368
Further Study	0.0062	0.0120
Others/Unknown/Overseas	0.1207***	0.0298
Earth Sciences		
Being on Benefit	0.0292*	0.0131
Paid Employment	-0.1582***	0.0253
Further Study	0.0469***	0.0145
Others/Unknown/Overseas	0.0821***	0.0200
Ecology, Evolution and Behaviour		
Being on Benefit	0.0408**	0.0134
Paid Employment	-0.1144***	0.0273
Further Study	0.0663***	0.0171
Others/Unknown/Overseas	0.0073	0.0209
Economics		
Being on Benefit	0.0059	0.0090
Paid Employment	-0.0809**	0.0278
Further Study	-0.0013	0.0075
Others/Unknown/Overseas	0.0764**	0.0265
Education		
Being on Benefit	0.0315**	0.0113
Paid Employment	-0.0220	0.0265
Further Study	0.0263*	0.0109
Others/Unknown/Overseas	-0.0359*	0.0172
Engineering and Technology		
Being on Benefit	-0.0103	0.0108
Paid Employment	-0.0520	0.0350
Further Study	-0.0037	0.0103
Others/Unknown/Overseas	0.0660	0.0361
English Language and Literature		

	0.0000444	0.0145
Being on Benefit	0.0666***	0.0145
Paid Employment	-0.1537***	0.0259
Further Study	0.0751***	0.0174
Others/Unknown/Overseas	0.0120	0.0215
Foreign Languages and Linguistics		
Being on Benefit	0.0316*	0.0138
Paid Employment	-0.2092***	0.0241
Further Study	0.0741***	0.0102
Others/Unknown/Overseas	0.1034***	0.0200
History, History of Art, Classics and Curatorial Studies		
Being on Benefit	0.0519***	0.0108
Paid Employment	-0.1464***	0.0245
Further Study	0.0815***	0.0141
Others/Unknown/Overseas	0.0130	0.0177
Human Geography		
Being on Benefit	0.0240	0.0253
Paid Employment	-0.1230**	0.0455
Further Study	0.0355	0.0207
Others/Unknown/Overseas	0.0635	0.0350
Law		
Being on Benefit	0.0132	0.0078
Paid Employment	-0.0046	0.0236
Further Study	0.0379***	0.0111
Others/Unknown/Overseas	-0.0465**	0.0173
Management, Human Resources, Industrial Relations, International		
Business and Other Business		
Being on Benefit	0.0085	0.0098
Paid Employment	-0.0804***	0.0237
Further Study	0.0100	0.0084
Others/Unknown/Overseas	0.0619***	0.0174
Marketing and Tourism		
Being on Benefit	0.0056	0.0078
Paid Employment	-0.1038***	0.0265
Further Study	-0.0084	0.0069
Others/Unknown/Overseas	0.1066***	0.0214
Molecular, Cellular and Whole Organism Biology		
Being on Benefit	0.0254*	0.0127
Paid Employment	-0.1439***	0.0325
Further Study	0.0801***	0.0172
Others/Unknown/Overseas	0.0384	0.0281
Music, Literary Arts and Other Arts		
Being on Benefit	0.0856***	0.0185
Paid Employment	-0.1942***	0.0321
Further Study	0.0521**	0.0194
Others/Unknown/Overseas	0.0565*	0.0228
Māori Knowledge and Development		

Being on Benefit	0.0887	0.0457
Paid Employment	-0.1260	0.0829
Further Study	0.0882	0.0594
Others/Unknown/Overseas	-0.0509	0.0421
Other Health Studies (including Rehabilitation Therapies)		
Being on Benefit	0.0144	0.0101
Paid Employment	-0.0340	0.0288
Further Study	0.0380***	0.0090
Others/Unknown/Overseas	-0.0184	0.0214
Philosophy		
Being on Benefit	0.0835***	0.0187
Paid Employment	-0.2217***	0.0405
Further Study	0.1279***	0.0272
Others/Unknown/Overseas	0.0102	0.0235
Physics		
Being on Benefit	0.0292	0.0201
Paid Employment	-0.1923***	0.0564
Further Study	0.1466***	0.0427
Others/Unknown/Overseas	0.0165	0.0240
Political Science, International Relations and Public Policy		
Being on Benefit	0.0127	0.0094
Paid Employment	-0.1035***	0.0239
Further Study	0.0508***	0.0111
Others/Unknown/Overseas	0.0400*	0.0171
Psychology		
Being on Benefit	0.0469***	0.0098
Paid Employment	-0.1367***	0.0293
Further Study	0.0856***	0.0146
Others/Unknown/Overseas	0.0042	0.0208
Public Health		
Being on Benefit	0.1238**	0.0466
Paid Employment	-0.2081**	0.0804
Further Study	0.1309*	0.0668
Others/Unknown/Overseas	-0.0466	0.0278
Pure and Applied Mathematics		
Being on Benefit	0.0458**	0.0162
Paid Employment	-0.1677***	0.0408
Further Study	0.0634**	0.0203
Others/Unknown/Overseas	0.0585	0.0399
Religious Studies and Theology		
Being on Benefit	0.0401	0.0222
Paid Employment	-0.1544***	0.0471
Further Study	0.0760*	0.0308
Others/Unknown/Overseas	0.0382	0.0270
Sociology, Social Policy, Social Work, Criminology and Gender		

Studies

Being on Benefit	0.0531***	0.0127
Paid Employment	-0.1161***	0.0255
Further Study	0.0493***	0.0112
Others/Unknown/Overseas	0.0138	0.0185
Sport and Exercise Science		
Being on Benefit	-0.0024	0.0087
Paid Employment	0.0059	0.0274
Further Study	-0.0052	0.0084
Others/Unknown/Overseas	0.0017	0.0241
Statistics		
Being on Benefit	0.0516	0.0269
Paid Employment	-0.0977**	0.0315
Further Study	0.0739***	0.0130
Others/Unknown/Overseas	-0.0278	0.0267
Theatre and Dance, Film and Television and Multimedia		
Being on Benefit	0.1276***	0.0297
Paid Employment	-0.2048***	0.0628
Further Study	0.0282	0.0300
Others/Unknown/Overseas	0.0490	0.0321
Veterinary Studies and Large Animal Science		
Being on Benefit	0.0379**	0.0122
Paid Employment	-0.0043	0.0259
Further Study	0.0358**	0.0124
Others/Unknown/Overseas	-0.0695***	0.0209
Visual Arts and Crafts		
Being on Benefit	0.0895***	0.0196
Paid Employment	-0.2338***	0.0474
Further Study	0.0467***	0.0134
Others/Unknown/Overseas	0.0975*	0.0467
Year fixed effects		
First year at the tertiary education institute of the student – 1999		
Being on Benefit	-0.0305***	0.0047
Paid Employment	0.0364*	0.0183
Further Study	-0.0230***	0.0061
Others/Unknown/Overseas	0.0171	0.0179
First year at the tertiary education institute of the student – 2007		
Being on Benefit	-0.0692***	0.0078
Paid Employment	-0.0004	0.0260
Further Study	-0.0223*	0.0114
Others/Unknown/Overseas	0.0919***	0.0227
First year at the tertiary education institute of the student – 2008		
Being on Benefit	-0.0726***	0.0079
Paid Employment	0.0137	0.0258
Further Study	-0.0343**	0.0113
Others/Unknown/Overseas	0.0932***	0.0227

#### **Number of observations**

26,856

Notes: (1) The dependent variable is the *labour market status* of the student. (2) Robust standard errors are clustered on the *id* (*id* is composed of evaluation year, university, and subject area) level. Standard error adjusted for 521 clusters in id. (3) The base outcome variable is percentage of academics scoring grade C for PBRF outcomes, percentage of senior lecturers for researcher's position title, percentage of male academics for researcher's gender, percentage of academics in the age band 30 to 39 for researcher's age band, percentage of NZ Europeans/ Pākehā academics for researcher's ethnicity. (4) The base outcome variable is male student for student's gender, European/ Pākehā student for student's ethnicity, school decile 5 for student's school decile, NCEA level 3 achieved for level of NCEA achieved by the student. (5) I have estimated all the above coefficients by using university, subject area, and year fixed effects. (6) I am not allowed to identify specific universities due to 5.14.2 entity clause of Stats NZ. (7) \* p < 0.05, \*\* p < 0.01 and \*\*\* p < 0.001.

Table A.7: Determinants of Labour Market Outcomes; Subsample Analysis Student's Ethnicity NZ Māori (Marginal Effects of Multinomial Logit)

student's Ethnicity NZ Maori (Marginal Effects of Multinoi	dy/dx	Standard Error
PBRF Outcomes		
Proportion of academics attaining PBRF rank A		
Being on Benefit	0.0031*	0.0016
Paid Employment	0.0008	0.0023
Further Study	-0.0002	0.0010
Others/Unknown/Overseas	-0.0037**	0.0013
Proportion of academics attaining PBRF rank B		
Being on Benefit	0.0010	0.0010
Paid Employment	-0.0001	0.0013
Further Study	-0.0006	0.0006
Others/Unknown/Overseas	-0.0004	0.0009
Proportion of academics attaining PBRF rank C(NE)		
Being on Benefit	-0.0026	0.0019
Paid Employment	0.0030	0.0026
Further Study	-0.0010	0.0012
Others/Unknown/Overseas	0.0007	0.0016
Proportion of academics attaining PBRF rank R		
Being on Benefit	-0.0009	0.0012
Paid Employment	0.0013	0.0020
Further Study	0.0006	0.0005
Others/Unknown/Overseas	-0.0010	0.0015
Proportion of academics who did not submit Evidence Portfolio (EP) in the 2003 PBRF wave		
Being on Benefit	-0.0005	0.0010
Paid Employment	-0.0001	0.0019
Further Study	-0.0007	0.0008
Others/Unknown/Overseas	0.0014	0.0014
Department Level Characteristics		
Researcher's Position Title		
Proportion of Professors		
Being on Benefit	-0.0017	0.0018
Paid Employment	-0.0017	0.0024
Further Study	-0.0009	0.0009
Others/Unknown/Overseas	0.0042*	0.0017
Proportion of Associate Professors		
Being on Benefit	0.0005	0.0015
Paid Employment	-0.0009	0.0022
Further Study	-0.0018*	0.0008
Others/Unknown/Overseas	0.0022	0.0015
Proportion of Lecturers		
Being on Benefit	-0.0009	0.0012

	0.0010	0.000
Further Study	-0.0010	0.0006
Others/Unknown/Overseas	0.0002	0.0011
Proportion of Other Teaching Staff		0.004.0
Being on Benefit	-0.0005	0.0019
Paid Employment	0.0013	0.0030
Further Study	0.0002	0.0012
Others/Unknown/Overseas	-0.0009	0.0021
Proportion of Other Non-Teaching Staff		
Being on Benefit	-0.0002	0.0012
Paid Employment	-0.0021	0.0017
Further Study	-0.0011	0.0007
Others/Unknown/Overseas	0.0034***	0.0010
Researcher's Gender		
Proportion of female academics		
Being on Benefit	0.0011	0.0008
Paid Employment	-0.0014	0.0013
Further Study	0.0002	0.0005
Others/Unknown/Overseas	0.0000	0.0011
Proportion of academics for whom gender is unknown		
Being on Benefit	-0.0012	0.0011
Paid Employment	-0.0015	0.0025
Further Study	0.0019	0.0013
Others/Unknown/Overseas	0.0008	0.0016
Researcher's Age Band		
Proportion of academics in the age band of 20 to 29		
Being on Benefit	-0.0028	0.0033
Paid Employment	0.0080	0.0042
Further Study	0.0005	0.0019
Others/Unknown/Overseas	-0.0057	0.0031
Proportion of academics in the age band of 40 to 49		
Being on Benefit	-0.0017*	0.0008
Paid Employment	-0.0014	0.0013
Further Study	0.0006	0.0007
Others/Unknown/Overseas	0.0024*	0.0010
Proportion of academics in the age band of 50 to 59		
Being on Benefit	-0.0026*	0.0011
Paid Employment	0.0023	0.0017
Further Study	0.0001	0.0008
Others/Unknown/Overseas	0.0002	0.0014
Proportion of academics in the age band of 60 to 69		
Being on Benefit	-0.0010	0.0013
Paid Employment	-0.0009	0.0020
Further Study	0.0005	0.0009
Others/Unknown/Overseas	0.0014	0.0012
Proportion of academics in the age band of 70 and Over		
Being on Benefit	0.0053	0.0031

Paid Employment	-0.0069	0.0043
Further Study	0.0061**	0.0020
Others/Unknown/Overseas	-0.0045	0.0024
Proportion of academics for whom age band is unknown		
Being on Benefit	-0.0013	0.0015
Paid Employment	0.0027	0.0023
Further Study	-0.0008	0.0012
Others/Unknown/Overseas	-0.0007	0.0013
Researcher's Ethnicity		
Proportion of Asian academics		
Being on Benefit	-0.0003	0.0020
Paid Employment	0.0008	0.0027
Further Study	-0.0005	0.0012
Others/Unknown/Overseas	0.0001	0.0017
Proportion of Māori academics		
Being on Benefit	-0.0001	0.0007
Paid Employment	0.0006	0.0011
Further Study	-0.0004	0.0004
Others/Unknown/Overseas	0.0000	0.0008
Proportion of Pasifika academics		
Being on Benefit	-0.0115**	0.0044
Paid Employment	0.0092	0.0052
Further Study	0.0004	0.0024
Others/Unknown/Overseas	0.0020	0.0029
Proportion of Middle Eastern/Latin American/African academics		
Being on Benefit	-0.0014	0.0069
Paid Employment	-0.0123	0.0095
Further Study	0.0063	0.0037
Others/Unknown/Overseas	0.0073	0.0041
Proportion of academics belonging to "other ethnicity"		
Being on Benefit	0.0016	0.0012
Paid Employment	-0.0035*	0.0017
Further Study	0.0002	0.0007
Others/Unknown/Overseas	0.0016	0.0010
Proportion of academics for whom ethnicity is unknown		
Being on Benefit	0.0012	0.0008
Paid Employment	-0.0020	0.0013
Further Study	-0.0004	0.0004
Others/Unknown/Overseas	0.0012	0.0009

## Student Level Characteristics Student's gender

Female student

Raing on Ranafit	0.0383	0.0201
Being on Benefit Paid Employment	-0.0112	0.0201
Further Study	-0.0112	0.0240
Others/Unknown/Overseas	-0.0108	0.0100
Student's high school decile	-0.0103	0.0130
School decile 1		
Being on Benefit	0.0314	0.0344
Paid Employment	0.0472	0.0513
Further Study	-0.0246	0.0313
Others/Unknown/Overseas	-0.0539	0.0181
School decile 2	-0.0337	0.0370
Being on Benefit	0.0098	0.0390
Paid Employment	0.0295	0.0572
Further Study	-0.0474*	0.0225
Others/Unknown/Overseas	0.0082	0.0223
School decile 3	0.0062	0.0309
Being on Benefit	-0.0151	0.0299
Paid Employment	0.0760	0.0486
Further Study	-0.0291	0.0158
Others/Unknown/Overseas	-0.0271	0.0136
School decile 4	0.0317	0.0317
Being on Benefit	-0.0307	0.0346
Paid Employment	0.0676	0.0506
Further Study	-0.0245	0.0172
Others/Unknown/Overseas	-0.0125	0.0344
School decile 6	0.0125	0.0311
Being on Benefit	-0.0415	0.0380
Paid Employment	0.1419**	0.0543
Further Study	-0.0354	0.0211
Others/Unknown/Overseas	-0.0649	0.0368
School decile 7		
Being on Benefit	-0.1046*	0.0451
Paid Employment	0.1479*	0.0626
Further Study	-0.0492*	0.0219
Others/Unknown/Overseas	0.0059	0.0369
School decile 8		
Being on Benefit	-0.1068*	0.0476
Paid Employment	0.1562*	0.0621
Further Study	-0.0289	0.0214
Others/Unknown/Overseas	-0.0205	0.0373
School decile 9		
Being on Benefit	-0.0141	0.0376
Paid Employment	0.0575	0.0585
Further Study	-0.0460	0.0306
Others/Unknown/Overseas	0.0026	0.0398
School decile 10		

Deing on Done 54	0.1062*	0.0542
Being on Benefit	-0.1063*	0.0543
Paid Employment	0.1583*	0.0661
Further Study	-0.0525*	0.0248
Others/Unknown/Overseas	0.0005	0.0378
School decile missing	0.1.420	0.1402
Being on Benefit	0.1438	0.1403
Paid Employment	-0.0081	0.2568
Further Study	0.0319	0.0861
Others/Unknown/Overseas	-0.1676	0.1220
Level of NCEA achieved by the student		
Achieved less than NCEA level 3	0.0054	0.0000
Being on Benefit	0.0271	0.0222
Paid Employment	-0.0641*	0.0304
Further Study	0.0191	0.0133
Others/Unknown/Overseas	0.018	0.0164
Overseas equivalent to NCEA level 3		
Being on Benefit	-1.4697***	0.1315
Paid Employment	1.1506***	0.1475
Further Study	0.1235*	0.0502
Others/Unknown/Overseas	0.1956	0.1046
Missing observations on NCEA level achieved		
Being on Benefit	0.0753*	0.0368
Paid Employment	-0.1901**	0.0612
Further Study	0.0244	0.0201
Others/Unknown/Overseas	0.0905*	0.0389
University fixed effects		
University 1		
University 2		
Being on Benefit	-0.0646	0.0823
Paid Employment	-0.0482	0.1066
Further Study	0.0721	0.0753
Others/Unknown/Overseas	0.0407	0.0640
University 3		
Being on Benefit	-0.0296	0.0762
Paid Employment	-0.0081	0.0811
Further Study	0.0138	0.0237
Others/Unknown/Overseas	0.0238	0.0517
University 4		
Being on Benefit	-0.0449	0.0646
Paid Employment	0.0366	0.0721
Further Study	-0.0027	0.0145
Others/Unknown/Overseas	0.0110	0.0438
University 5		
Being on Benefit	-0.0299	0.0753
Paid Employment	0.0453	0.0850

Further Study	-0.0064	0.0164
Others/Unknown/Overseas	-0.0090	0.0402
University 6		
Being on Benefit	-0.0352	0.0714
Paid Employment	-0.0241	0.0878
Further Study	0.0466	0.0299
Others/Unknown/Overseas	0.0127	0.0396
University 7		
Being on Benefit	-0.0102	0.0594
Paid Employment	-0.0233	0.0612
Further Study	0.0434*	0.0179
Others/Unknown/Overseas	-0.0099	0.0281
University 8		
Being on Benefit	-0.0888	0.0664
Paid Employment	-0.0104	0.0945
Further Study	0.0494	0.0378
Others/Unknown/Overseas	0.0498	0.0665
Subject area fixed effects		
Accounting and Finance		
Agriculture and Other Applied Biological Sciences		
Being on Benefit	0.0014	0.1454
Paid Employment	0.0642	0.1590
Further Study	0.0524	0.0913
Others/Unknown/Overseas	-0.1181	0.0606
Anthropology and Archaeology		
Being on Benefit	-0.0935	0.1370
Paid Employment	-0.0288	0.1945
Further Study	0.2017	0.1490
Others/Unknown/Overseas	-0.0793	0.0845
Architecture, Design, Planning, Surveying		
Being on Benefit	-0.1053	0.1143
Paid Employment	-0.2075	0.1271
Further Study	0.1985*	0.0854
Others/Unknown/Overseas	0.1143	0.0878
Chemistry		
Being on Benefit	-0.0038	0.2330
Paid Employment	-0.1676	0.2550
Further Study	0.2320	0.2936
Others/Unknown/Overseas	-0.0605	0.1425
Clinical Medicine		
Being on Benefit	-0.1327	0.1220
Paid Employment	0.2467*	0.1224
Further Study	0.0260	0.0437
Others/Unknown/Overseas	-0.1400*	0.0578
Communications, Journalism and Media Studies		

Being on Benefit	-0.0957	0.1149
Paid Employment	-0.0317	0.1424
Further Study	0.0191	0.0373
Others/Unknown/Overseas	0.1083	0.1135
Computer Science, Information Technology, Information Sciences		
Being on Benefit	-0.0850	0.1263
Paid Employment	0.0068	0.1671
Further Study	0.1768	0.1204
Others/Unknown/Overseas	-0.0986	0.0579
Dentistry		
Being on Benefit	0.1364	0.1321
Paid Employment	0.0499	0.1438
Further Study	-0.0327	0.0248
Others/Unknown/Overseas	-0.1536**	0.0566
Design		
Being on Benefit	-0.1145	0.1329
Paid Employment	-0.2289	0.1660
Further Study	0.0717	0.0702
Others/Unknown/Overseas	0.2717	0.1549
Earth Sciences		
Being on Benefit	-0.0871	0.1170
Paid Employment	-0.0712	0.1613
Further Study	0.0291	0.0626
Others/Unknown/Overseas	0.1292	0.1267
Ecology, Evolution and Behaviour		
Being on Benefit	0.0153	0.1584
Paid Employment	-0.3259	0.2421
Further Study	0.4641	0.2477
Others/Unknown/Overseas	-0.1536**	0.0566
Economics		
Being on Benefit	-0.1657	0.1009
Paid Employment	0.1019	0.1410
Further Study	0.0327	0.0784
Others/Unknown/Overseas	0.0310	0.0937
Education		
Being on Benefit	-0.0728	0.1164
Paid Employment	0.0981	0.1298
Further Study	0.0455	0.0358
Others/Unknown/Overseas	-0.0707	0.0693
Engineering and Technology		
Being on Benefit	-0.0712	0.1100
Paid Employment	-0.0338	0.1368
Further Study	0.1907	0.1146
Others/Unknown/Overseas	-0.0857	0.0522
English Language and Literature		

Being on Benefit	-0.0905	0.1149
Paid Employment	0.0836	0.1609
Further Study	0.0411	0.0737
Others/Unknown/Overseas	-0.0342	0.1260
Foreign Languages and Linguistics		
Being on Benefit	-0.0582	0.1183
Paid Employment	0.0382	0.1268
Further Study	0.0879	0.0684
Others/Unknown/Overseas	-0.0679	0.0695
History, History of Art, Classics and Curatorial Studies		
Being on Benefit	-0.0245	0.1241
Paid Employment	0.0411	0.1529
Further Study	0.0297	0.0656
Others/Unknown/Overseas	-0.0462	0.0743
Human Geography		
Being on Benefit	-0.1867	0.1045
Paid Employment	-0.0267	0.1939
Further Study	0.1808	0.1234
Others/Unknown/Overseas	0.0326	0.1288
Law		
Being on Benefit	-0.1244	0.1060
Paid Employment	0.0272	0.1187
Further Study	0.1722***	0.0513
Others/Unknown/Overseas	-0.0749	0.0582
Management, Human Resources, Industrial Relations, International Business and Other Business		
Being on Benefit	-0.1385	0.1011
Paid Employment	0.1296	0.1185
Further Study	0.0714	0.0418
Others/Unknown/Overseas	-0.0625	0.0608
Marketing and Tourism		
Being on Benefit	-0.0738	0.0999
Paid Employment	0.0174	0.1055
Further Study	0.0307	0.0394
Others/Unknown/Overseas	0.0257	0.0776
Molecular, Cellular and Whole Organism Biology		
Being on Benefit	-0.0648	0.1129
Paid Employment	0.0362	0.1385
Further Study	0.1054	0.0756
Others/Unknown/Overseas	-0.0769	0.0696
Music, Literary Arts and Other Arts		
Being on Benefit	-0.0464	0.1449
Paid Employment	-0.0908	0.2090
Further Study	-0.0327	0.0248
Others/Unknown/Overseas	0.1699	0.1785
Māori Knowledge and Development		

Being on Benefit	0.0056	0.1823
Paid Employment	-0.2008	0.1792
Further Study	0.2034	0.1185
Others/Unknown/Overseas	-0.0082	0.1049
Other Health Studies (including Rehabilitation Therapies)		
Being on Benefit	-0.0754	0.1063
Paid Employment	0.0388	0.1236
Further Study	0.0955	0.0508
Others/Unknown/Overseas	-0.0589	0.0695
Philosophy		
Being on Benefit	-0.1324	0.1184
Paid Employment	0.0832	0.1557
Further Study	-0.0327	0.0248
Others/Unknown/Overseas	0.0819	0.1159
Physics		
Being on Benefit	-0.1401	0.1179
Paid Employment	0.3264**	0.1229
Further Study	-0.0327	0.0248
Others/Unknown/Overseas	-0.1536**	0.0566
Political Science, International Relations and Public Policy		
Being on Benefit	-0.1680	0.1042
Paid Employment	0.1326	0.1352
Further Study	-0.0327	0.0248
Others/Unknown/Overseas	0.0681	0.0936
Psychology		
Being on Benefit	-0.1269	0.1143
Paid Employment	-0.1515	0.1601
Further Study	0.2115***	0.0651
Others/Unknown/Overseas	0.0670	0.0947
Public Health		
Being on Benefit	-0.1522	0.1057
Paid Employment	0.1241	0.2215
Further Study	0.1185	0.1970
Others/Unknown/Overseas	-0.0904	0.0727
Pure and Applied Mathematics		
Being on Benefit	-0.1125	0.1352
Paid Employment	-0.1207	0.2537
Further Study	0.3364	0.2646
Others/Unknown/Overseas	-0.1031	0.0773
Religious Studies and Theology		
Being on Benefit	-0.1867	0.1045
Paid Employment	0.0996	0.2629
Further Study	0.2407	0.2423
Others/Unknown/Overseas	-0.1536**	0.0566
Sociology, Social Policy, Social Work, Criminology and Gender		
Studies		

Being on Benefit	-0.0243	0.1202
Paid Employment	-0.1037	0.1327
Further Study	0.0253	0.0456
Others/Unknown/Overseas	0.1027	0.0891
Sport and Exercise Science		
Being on Benefit	-0.0638	0.1299
Paid Employment	0.1375	0.1285
Further Study	0.0303	0.0584
Others/Unknown/Overseas	-0.1040	0.0612
Statistics		
Being on Benefit	-0.1782	0.1036
Paid Employment	0.3385**	0.1139
Further Study	-0.0327	0.0248
Others/Unknown/Overseas	-0.1275*	0.0632
Theatre and Dance, Film and Television and Multimedia		
Being on Benefit	-0.0889	0.1595
Paid Employment	-0.3216	0.3098
Further Study	-0.0285	0.0262
Others/Unknown/Overseas	0.4390	0.3897
Veterinary Studies and Large Animal Science		
Being on Benefit	-0.1867	0.1045
Paid Employment	0.3730***	0.1107
Further Study	-0.0327	0.0248
Others/Unknown/Overseas	-0.1536**	0.0566
Visual Arts and Crafts		
Being on Benefit	-0.1513	0.1138
Paid Employment	-0.0547	0.1621
Further Study	0.2543	0.1343
Others/Unknown/Overseas	-0.0483	0.1143
Year fixed effects		
First year at the tertiary education institute of the student – 1999		
Being on Benefit	-0.0783***	0.0236
Paid Employment	0.1484***	0.0448
Further Study	-0.0338*	0.0173
Others/Unknown/Overseas	-0.0362	0.0390
First year at the tertiary education institute of the student $-2007$		
Being on Benefit	-0.1709***	0.0533
Paid Employment	0.1680	0.0904
Further Study	-0.0481	0.0366
Others/Unknown/Overseas	0.0509	0.0612
First year at the tertiary education institute of the student – 2008		
Being on Benefit	-0.1797***	0.0524
Paid Employment	0.1748	0.0903
Further Study	-0.0390	0.0356
Others/Unknown/Overseas	0.0440	0.0618

#### **Number of observations**

1,635

Notes: (1) The dependent variable is the *labour market status* of the student. (2) Robust standard errors are clustered on the *id* (*id* is composed of evaluation year, university, and subject area) level. Standard error adjusted for 321 clusters in id. (3) The base outcome variable is percentage of academics scoring grade C for PBRF outcomes, percentage of senior lecturers for researcher's position title, percentage of male academics for researcher's gender, percentage of academics in the age band 30 to 39 for researcher's age band, percentage of NZ Europeans/ Pākehā academics for researcher's ethnicity. (4) The base outcome variable is male student for student's gender, European/ Pākehā student for student's ethnicity, school decile 5 for student's school decile, NCEA level 3 achieved for level of NCEA achieved by the student. (5) I have estimated all the above coefficients by using university, subject area, and year fixed effects. (6) I am not allowed to identify specific universities due to 5.14.2 entity clause of Stats NZ. (7) \* p < 0.05, \*\* p < 0.01 and \*\*\* p < 0.001.

Table A.8: Determinants of Labour Market Outcomes; Subsample Analysis Student's Ethnicity – NZ Pasifika (Marginal Effects of Multinomial Logit)

PRINT OUTCOMES   Proportion of academics attaining PBRF rank A	Student's Ethnicity – NZ Fasifika (Marginat Effects of Muti	dy/dx	Standar d Error
Being on Benefit         -0.0035           Paid Employment         -0.0051           Further Study         0.0028           Others/Unknown/Overseas         0.0058           Proportion of academics attaining PBRF rank B         -0.0002           Being on Benefit         -0.00034           Further Study         0.0014           Others/Unknown/Overseas         0.0017           Proportion of academics attaining PBRF rank C(NE)         -0.0034           Being on Benefit         0.0017           Paid Employment         -0.0034           Further Study         -0.0020           Others/Unknown/Overseas         0.0037           Proportion of academics attaining PBRF rank R         -0.0020           Being on Benefit         0.0012           Paid Employment         -0.0067           Further Study         0.0021           Others/Unknown/Overseas         0.0035           Proportion of academics who did not submit Evidence Portfolio (EP) in the 2003 PBRF wave         -0.0051           Being on Benefit         0.0020           Paid Employment         -0.0015           Further Study         -0.0015           Others/Unknown/Overseas         -0.0017           Researcher's Position Title         -0.0012	PBRF Outcomes		
Paid Employment         -0.0051           Further Study         0.0028           Others/Unknown/Overseas         0.0058           Proportion of academics attaining PBRF rank B         -0.0002           Paid Employment         -0.0034           Further Study         0.0014           Others/Unknown/Overseas         0.0022           Proportion of academics attaining PBRF rank C(NE)         Being on Benefit           Being on Benefit         0.0017           Paid Employment         -0.0034           Further Study         -0.0034           Others/Unknown/Overseas         0.0037           Proportion of academics attaining PBRF rank R         Strate of the control of academics attaining PBRF rank R           Being on Benefit         0.0012           Paid Employment         -0.0067           Further Study         -0.0021           Others/Unknown/Overseas         0.0035           Proportion of academics who did not submit Evidence Portfolio (EP) in the 2003 PBRF wave         0.0020           Being on Benefit         -0.0051           Purther Study         -0.0015           Others/Unknown/Overseas         0.0047           Pepartment Level Characteristics         Researcher's Position Title           Proportion of Professors         Be	Proportion of academics attaining PBRF rank A		
Further Study         0.0028           Others/Unknown/Overseas         0.0058           Proportion of academics attaining PBRF rank B         -0.0002           Being on Benefit         -0.0034           Further Study         0.0014           Others/Unknown/Overseas         0.0022           Proportion of academics attaining PBRF rank C(NE)         Western the Study           Being on Benefit         0.0017           Paid Employment         -0.0020           Eurther Study         -0.0020           Others/Unknown/Overseas         0.0037           Proportion of academics attaining PBRF rank R         Western the Study           Being on Benefit         0.0012           Paid Employment         -0.0067           Further Study         0.0021           Others/Unknown/Overseas         0.0035           Proportion of academics who did not submit Evidence Portfolio (EP) in the 2003 PBRF wave         0.0020           Being on Benefit         0.0015           Paid Employment         -0.0051           Purther Study         -0.0015           Others/Unknown/Overseas         0.0047           Pepartment Level Characteristics         Peracter's Position Title           Proportion of Professors         0.0002	Being on Benefit	-0.0035	
Others/Unknown/Overseas         0.0058           Proportion of academics attaining PBRF rank B         -0.0002           Paid Employment         -0.0034           Further Study         0.0014           Others/Unknown/Overseas         0.0022           Proportion of academics attaining PBRF rank C(NE)         -0.0017           Being on Benefit         0.0017           Paid Employment         -0.0020           Further Study         -0.0020           Others/Unknown/Overseas         0.0037           Proportion of academics attaining PBRF rank R         -0.0020           Being on Benefit         0.0012           Paid Employment         -0.0067           Further Study         0.0021           Others/Unknown/Overseas         0.0035           Proportion of academics who did not submit Evidence Portfolio (EP) in the 2003 PBRF wave         0.0035           Being on Benefit         0.0020           Paid Employment         -0.0051           Paid Employment         -0.0051           Proportion of Professors         -0.0015           Researcher's Position Title         Proportion of Professors           Researcher's Position Title         -0.0017           Proportion of Associate Professors         -0.0009           <	Paid Employment	-0.0051	
Proportion of academics attaining PBRF rank B   Being on Benefit	Further Study	0.0028	
Being on Benefit         -0.0002           Paid Employment         -0.0034           Further Study         0.0014           Others/Unknown/Overseas         0.0022           Proportion of academics attaining PBRF rank C(NE)         0.0017           Being on Benefit         0.0034           Further Study         -0.0020           Others/Unknown/Overseas         0.0037           Proportion of academics attaining PBRF rank R         0.0012           Being on Benefit         0.0012           Paid Employment         -0.0067           Further Study         0.0021           Others/Unknown/Overseas         0.0035           Proportion of academics who did not submit Evidence Portfolio (EP) in the 2003 PBRF wave         0.0020           Being on Benefit         0.0020           Paid Employment         -0.0051           Further Study         -0.0015           Others/Unknown/Overseas         0.0047           Department Level Characteristics         Researcher's Position Title           Proportion of Professors         0.0014           Being on Benefit         0.0014           Paid Employment         -0.0022           Proportion of Associate Professors         0.0003           Being on Benefit         0	Others/Unknown/Overseas	0.0058	
Paid Employment         -0.0034           Further Study         0.0014           Others/Unknown/Overseas         0.0022           Proportion of academics attaining PBRF rank C(NE)         0.0017           Being on Benefit         0.0034           Further Study         -0.0020           Others/Unknown/Overseas         0.0037           Proportion of academics attaining PBRF rank R         0.0012           Being on Benefit         0.0012           Paid Employment         -0.0067           Further Study         0.0021           Others/Unknown/Overseas         0.0035           Proportion of academics who did not submit Evidence Portfolio (EP) in the 2003 PBRF wave         0.0020           Being on Benefit         0.0020           Paid Employment         -0.0051           Further Study         -0.0015           Others/Unknown/Overseas         0.0047           Department Level Characteristics         Researcher's Position Title           Proportion of Professors         0.0014           Being on Benefit         0.0014           Paid Employment         -0.0022           Others/Unknown/Overseas         -0.0009           Proportion of Associate Professors         0.00034           Being on Benefit	Proportion of academics attaining PBRF rank B		
Further Study 0.0014 Others/Unknown/Overseas 0.0022  Proportion of academics attaining PBRF rank C(NE) Being on Benefit 0.0017 Paid Employment -0.0034 Further Study -0.0020 Others/Unknown/Overseas 0.0037  Proportion of academics attaining PBRF rank R Being on Benefit 0.0012 Paid Employment -0.0067 Further Study 0.0021 Others/Unknown/Overseas 0.0035  Proportion of academics attaining PBRF rank R Being on Benefit 0.00021 Others/Unknown/Overseas 0.0035  Proportion of academics who did not submit Evidence Portfolio (EP) in the 2003 PBRF wave  Being on Benefit 0.00020 Paid Employment -0.0051 Further Study 0.0047  Department Level Characteristics Researcher's Position Title Proportion of Professors Being on Benefit 0.0014 Paid Employment 0.0017 Further Study 0.0017 Further Study -0.0022 Others/Unknown/Overseas -0.0009  Proportion of Associate Professors Being on Benefit 0.0034 Paid Employment -0.0010 Further Study 0.0006 Others/Unknown/Overseas -0.0000  Proportion of Associate Professors Being on Benefit 0.00034 Proportion of Lecturers Being on Benefit 0.00006	Being on Benefit	-0.0002	
Others/Unknown/Overseas         0.0022           Proportion of academics attaining PBRF rank C(NE)         0.0017           Being on Benefit         0.0034           Further Study         -0.0020           Others/Unknown/Overseas         0.0037           Proportion of academics attaining PBRF rank R         0.0012           Being on Benefit         0.0012           Paid Employment         -0.0067           Further Study         0.0021           Others/Unknown/Overseas         0.0035           Proportion of academics who did not submit Evidence Portfolio (EP) in the 2003 PBRF wave         0.0020           Being on Benefit         0.0020           Paid Employment         -0.0051           Further Study         -0.0015           Others/Unknown/Overseas         0.0047           Department Level Characteristics         Researcher's Position Title           Proportion of Professors         0.0014           Being on Benefit         0.0014           Paid Employment         -0.0022           Others/Unknown/Overseas         -0.0009           Proportion of Associate Professors         8eing on Benefit           Being on Benefit         0.0034           Paid Employment         -0.0010           Further Study <td>Paid Employment</td> <td>-0.0034</td> <td>•</td>	Paid Employment	-0.0034	•
Proportion of academics attaining PBRF rank C(NE)           Being on Benefit         0.0017           Paid Employment         -0.0034           Further Study         -0.0020           Others/Unknown/Overseas         0.0037           Proportion of academics attaining PBRF rank R         0.0012           Being on Benefit         0.00067           Further Study         0.0021           Others/Unknown/Overseas         0.0021           Proportion of academics who did not submit Evidence Portfolio (EP) in the 2003 PBRF wave         0.0020           Being on Benefit         0.0020           Paid Employment         -0.0051           Further Study         -0.0015           Others/Unknown/Overseas         0.0047           Department Level Characteristics         Researcher's Position Title           Proportion of Professors         0.0014           Being on Benefit         0.0014           Paid Employment         -0.0022           Others/Unknown/Overseas         -0.0009           Proportion of Associate Professors         8eing on Benefit           Being on Benefit         0.0034           Paid Employment         -0.0010           Proportion of Lecturers         -0.0030           Proportion of Lecturers	Further Study	0.0014	•
Being on Benefit         0.0017           Paid Employment         -0.0034           Further Study         -0.0020           Others/Unknown/Overseas         0.0037           Proportion of academics attaining PBRF rank R           Being on Benefit         0.0012           Paid Employment         -0.0067           Further Study         0.0021           Others/Unknown/Overseas         0.0035           Proportion of academics who did not submit Evidence Portfolio (EP) in the 2003 PBRF wave         0.0020           Being on Benefit         0.0020           Paid Employment         -0.0051           Further Study         -0.0015           Others/Unknown/Overseas         0.0047           Department Level Characteristics         Researcher's Position Title           Proportion of Professors         Being on Benefit           Being on Benefit         0.0014           Paid Employment         -0.0022           Others/Unknown/Overseas         -0.0009           Proportion of Associate Professors         Being on Benefit           Being on Benefit         0.0004           Puther Study         0.0006           Others/Unknown/Overseas         -0.0010           Proportion of Lecturers	Others/Unknown/Overseas	0.0022	•
Paid Employment         -0.0034           Further Study         -0.0020           Others/Unknown/Overseas         0.0037           Proportion of academics attaining PBRF rank R         0.0012           Being on Benefit         0.0067           Further Study         0.0021           Others/Unknown/Overseas         0.0035           Proportion of academics who did not submit Evidence Portfolio (EP) in the 2003 PBRF wave         0.0020           Being on Benefit         0.0020           Paid Employment         -0.0051           Further Study         -0.0015           Others/Unknown/Overseas         0.0047           Department Level Characteristics         Sesearcher's Position Title           Proportion of Professors         0.0014           Being on Benefit         0.0014           Paid Employment         0.0017           Further Study         -0.0022           Others/Unknown/Overseas         -0.0009           Proportion of Associate Professors         0.0034           Being on Benefit         0.0004           Puther Study         0.0006           Others/Unknown/Overseas         -0.0010           Proportion of Lecturers         -0.0030           Proportion of Lecturers         -0.0002	Proportion of academics attaining PBRF rank C(NE)		
Further Study	Being on Benefit	0.0017	
Others/Unknown/Overseas         0.0037           Proportion of academics attaining PBRF rank R         0.0012           Being on Benefit         0.00012           Paid Employment         -0.0067           Further Study         0.0021           Others/Unknown/Overseas         0.0035           Proportion of academics who did not submit Evidence Portfolio (EP) in the 2003 PBRF wave         0.0020           Being on Benefit         0.0020           Paid Employment         -0.0051           Further Study         -0.0015           Others/Unknown/Overseas         0.0047           Department Level Characteristics         Secarcher's Position Title           Proportion of Professors         0.0014           Being on Benefit         0.0014           Paid Employment         0.0017           Further Study         -0.0022           Others/Unknown/Overseas         -0.0009           Proportion of Associate Professors         Being on Benefit           Being on Benefit         0.0034           Paid Employment         -0.0010           Further Study         0.0006           Others/Unknown/Overseas         -0.0030           Proportion of Lecturers         Being on Benefit         0.0002	Paid Employment	-0.0034	
Proportion of academics attaining PBRF rank R         0.0012           Being on Benefit         0.0067           Paid Employment         -0.0067           Further Study         0.0021           Others/Unknown/Overseas         0.0035           Proportion of academics who did not submit Evidence Portfolio (EP) in the 2003 PBRF wave           Being on Benefit         0.0020           Paid Employment         -0.0051           Further Study         -0.0015           Others/Unknown/Overseas         0.0047           Department Level Characteristics           Researcher's Position Title           Proportion of Professors           Being on Benefit         0.0014           Paid Employment         0.0017           Further Study         -0.0022           Others/Unknown/Overseas         -0.0009           Proportion of Associate Professors         Being on Benefit           Being on Benefit         0.0004           Paid Employment         -0.0010           Further Study         0.0006           Others/Unknown/Overseas         -0.0030           Proportion of Lecturers         -0.0030           Being on Benefit         0.0002	Further Study	-0.0020	
Being on Benefit         0.0012           Paid Employment         -0.0067           Further Study         0.0021           Others/Unknown/Overseas         0.0035           Proportion of academics who did not submit Evidence Portfolio (EP) in the 2003 PBRF wave           Being on Benefit         0.0020           Paid Employment         -0.0051           Further Study         -0.0015           Others/Unknown/Overseas         0.0047           Department Level Characteristics           Researcher's Position Title           Proportion of Professors           Being on Benefit         0.0014           Paid Employment         0.0017           Further Study         -0.0022           Others/Unknown/Overseas         -0.0009           Proportion of Associate Professors         Being on Benefit           Paid Employment         -0.0010           Further Study         0.0006           Others/Unknown/Overseas         -0.0030           Proportion of Lecturers         -0.0030           Proportion of Decturers         -0.0002	Others/Unknown/Overseas	0.0037	
Paid Employment         -0.0067           Further Study         0.0021           Others/Unknown/Overseas         0.0035           Proportion of academics who did not submit Evidence Portfolio (EP) in the 2003 PBRF wave           Being on Benefit         0.0020           Paid Employment         -0.0051           Further Study         -0.0015           Others/Unknown/Overseas         0.0047           Department Level Characteristics         Researcher's Position Title           Proportion of Professors         Being on Benefit           Paid Employment         0.0017           Further Study         -0.0022           Others/Unknown/Overseas         -0.0009           Proportion of Associate Professors         Being on Benefit           Paid Employment         -0.0010           Further Study         0.0006           Others/Unknown/Overseas         -0.0010           Further Study         0.0006           Others/Unknown/Overseas         -0.0030           Proportion of Lecturers         Being on Benefit           Being on Benefit         0.0002	Proportion of academics attaining PBRF rank R		•
Further Study         0.0021           Others/Unknown/Overseas         0.0035           Proportion of academics who did not submit Evidence Portfolio (EP) in the 2003 PBRF wave           Being on Benefit         0.0020           Paid Employment         -0.0051           Further Study         -0.0015           Others/Unknown/Overseas         0.0047           Department Level Characteristics         Researcher's Position Title           Proportion of Professors         Being on Benefit           Paid Employment         0.0014           Paid Employment         0.0017           Further Study         -0.0022           Others/Unknown/Overseas         -0.0009           Proportion of Associate Professors         Being on Benefit           Paid Employment         -0.0010           Further Study         0.0006           Others/Unknown/Overseas         -0.0030           Proportion of Lecturers         -0.0030           Being on Benefit         0.0002	Being on Benefit	0.0012	
Others/Unknown/Overseas  Proportion of academics who did not submit Evidence Portfolio (EP) in the 2003 PBRF wave  Being on Benefit  Paid Employment  O.0020  Paid Employment  O.0051  Further Study  O.0047  Department Level Characteristics  Researcher's Position Title  Proportion of Professors  Being on Benefit  O.0014  Paid Employment  O.0017  Further Study  O.0022  Others/Unknown/Overseas  Proportion of Associate Professors  Being on Benefit  O.0034  Paid Employment  O.0034  Proportion of Associate Professors  Being on Benefit  O.00034  Proportion of Associate Professors  Being on Benefit  O.00006  Others/Unknown/Overseas  O.00006  Others/Unknown/Overseas  Proportion of Lecturers  Being on Benefit  O.0002	Paid Employment	-0.0067	
Proportion of academics who did not submit Evidence Portfolio (EP) in the 2003 PBRF wave  Being on Benefit 0.0020 Paid Employment -0.0051 Further Study -0.0015 Others/Unknown/Overseas 0.0047  Department Level Characteristics Researcher's Position Title Proportion of Professors Being on Benefit 0.0014 Paid Employment 0.0017 Further Study -0.0022 Others/Unknown/Overseas -0.0009 Proportion of Associate Professors Being on Benefit 0.0034 Paid Employment -0.0010 Further Study 0.0006 Others/Unknown/Overseas -0.0009 Proportion of Associate Professors Being on Benefit 0.00034 Paid Employment -0.0010 Further Study 0.0006 Others/Unknown/Overseas -0.0030 Proportion of Lecturers Being on Benefit 0.0002	Further Study	0.0021	
(EP) in the 2003 PBRF wave         Being on Benefit       0.0020         Paid Employment       -0.0051         Further Study       -0.0015         Others/Unknown/Overseas       0.0047         Department Level Characteristics         Researcher's Position Title         Proportion of Professors         Being on Benefit       0.0014         Paid Employment       0.0017         Further Study       -0.0022         Others/Unknown/Overseas       -0.0009         Proportion of Associate Professors       Seing on Benefit         Paid Employment       -0.0010         Further Study       0.0006         Others/Unknown/Overseas       -0.0030         Proportion of Lecturers       -0.0002         Being on Benefit       0.0002	Others/Unknown/Overseas	0.0035	
Paid Employment       -0.0051         Further Study       -0.0015         Others/Unknown/Overseas       0.0047         Department Level Characteristics       Researcher's Position Title         Proportion of Professors       Being on Benefit       0.0014         Paid Employment       0.0017         Further Study       -0.0022         Others/Unknown/Overseas       -0.0009         Proportion of Associate Professors       Being on Benefit       0.0034         Paid Employment       -0.0010         Further Study       0.0006         Others/Unknown/Overseas       -0.0030         Proportion of Lecturers         Being on Benefit       0.0002			
Further Study       -0.0015         Others/Unknown/Overseas       0.0047         Department Level Characteristics         Researcher's Position Title         Proportion of Professors         Being on Benefit       0.0014         Paid Employment       0.0017         Further Study       -0.0022         Others/Unknown/Overseas       -0.0009         Proportion of Associate Professors       -0.0034         Being on Benefit       0.0034         Paid Employment       -0.0010         Further Study       0.0006         Others/Unknown/Overseas       -0.0030         Proportion of Lecturers         Being on Benefit       0.0002	Being on Benefit	0.0020	
Others/Unknown/Overseas  Pepartment Level Characteristics Researcher's Position Title Proportion of Professors Being on Benefit 0.0014 Paid Employment 0.0017 Further Study -0.0022 Others/Unknown/Overseas -0.0009 Proportion of Associate Professors Being on Benefit 0.0034 Paid Employment -0.0010 Further Study 0.0006 Others/Unknown/Overseas -0.0030 Proportion of Lecturers Being on Benefit 0.00034	Paid Employment	-0.0051	
Department Level CharacteristicsResearcher's Position TitleProportion of ProfessorsBeing on Benefit0.0014Paid Employment0.0017Further Study-0.0022Others/Unknown/Overseas-0.0009Proportion of Associate Professors-0.0009Being on Benefit0.0034Paid Employment-0.0010Further Study0.0006Others/Unknown/Overseas-0.0030Proportion of Lecturers-0.0002	Further Study	-0.0015	
Researcher's Position Title Proportion of Professors  Being on Benefit 0.0014 Paid Employment 0.0017 Further Study -0.0022 Others/Unknown/Overseas -0.0009 Proportion of Associate Professors Being on Benefit 0.0034 Paid Employment -0.0010 Further Study 0.0006 Others/Unknown/Overseas -0.0030 Proportion of Lecturers Being on Benefit 0.0002	Others/Unknown/Overseas	0.0047	
Proportion of Professors  Being on Benefit 0.0014  Paid Employment 0.0017  Further Study -0.0022  Others/Unknown/Overseas -0.0009  Proportion of Associate Professors  Being on Benefit 0.0034  Paid Employment -0.0010  Further Study 0.0006  Others/Unknown/Overseas -0.0030  Proportion of Lecturers  Being on Benefit 0.0002	<b>Department Level Characteristics</b>		·
Being on Benefit 0.0014 Paid Employment 0.0017 Further Study -0.0022 Others/Unknown/Overseas -0.0009 Proportion of Associate Professors Being on Benefit 0.0034 Paid Employment -0.0010 Further Study 0.0006 Others/Unknown/Overseas -0.0030 Proportion of Lecturers Being on Benefit 0.0002	Researcher's Position Title		
Paid Employment 0.0017 Further Study -0.0022 Others/Unknown/Overseas -0.0009  Proportion of Associate Professors Being on Benefit 0.0034 Paid Employment -0.0010 Further Study 0.0006 Others/Unknown/Overseas -0.0030 Proportion of Lecturers Being on Benefit 0.0002	<b>Proportion of Professors</b>		
Further Study -0.0022 Others/Unknown/Overseas -0.0009  Proportion of Associate Professors  Being on Benefit 0.0034 Paid Employment -0.0010 Further Study 0.0006 Others/Unknown/Overseas -0.0030  Proportion of Lecturers  Being on Benefit 0.0002	Being on Benefit	0.0014	
Others/Unknown/Overseas -0.0009  Proportion of Associate Professors  Being on Benefit 0.0034  Paid Employment -0.0010  Further Study 0.0006  Others/Unknown/Overseas -0.0030  Proportion of Lecturers  Being on Benefit 0.0002	Paid Employment	0.0017	
Proportion of Associate Professors  Being on Benefit 0.0034  Paid Employment -0.0010  Further Study 0.0006  Others/Unknown/Overseas -0.0030  Proportion of Lecturers  Being on Benefit 0.0002	Further Study	-0.0022	•
Being on Benefit 0.0034  Paid Employment -0.0010  Further Study 0.0006  Others/Unknown/Overseas -0.0030  Proportion of Lecturers  Being on Benefit 0.0002	Others/Unknown/Overseas	-0.0009	•
Being on Benefit 0.0034  Paid Employment -0.0010  Further Study 0.0006  Others/Unknown/Overseas -0.0030  Proportion of Lecturers  Being on Benefit 0.0002	<b>Proportion of Associate Professors</b>		•
Further Study 0.0006 Others/Unknown/Overseas -0.0030 Proportion of Lecturers Being on Benefit 0.0002	Being on Benefit	0.0034	
Further Study 0.0006 Others/Unknown/Overseas -0.0030 Proportion of Lecturers Being on Benefit 0.0002	Paid Employment	-0.0010	•
Others/Unknown/Overseas -0.0030  Proportion of Lecturers  Being on Benefit 0.0002		0.0006	•
Proportion of Lecturers  Being on Benefit 0.0002	•	-0.0030	•
Being on Benefit 0.0002	<b>Proportion of Lecturers</b>		•
•	_	0.0002	
	Paid Employment	0.0033	•

Further Study	0.0010	
Others/Unknown/Overseas	-0.0045	
<b>Proportion of Other Teaching Staff</b>		·
Being on Benefit	-0.0027	
Paid Employment	0.0014	
Further Study	0.0001	
Others/Unknown/Overseas	0.0012	
<b>Proportion of Other Non-Teaching Staff</b>		·
Being on Benefit	0.0017	
Paid Employment	0.0005	
Further Study	0.0010	
Others/Unknown/Overseas	-0.0032	
Researcher's Gender		
Proportion of female academics		
Being on Benefit	0.0016	
Paid Employment	-0.0039	
Further Study	0.0009	
Others/Unknown/Overseas	0.0014	
Proportion of academics for whom gender is unknown		·
Being on Benefit	0.0026	
Paid Employment	-0.0047	
Further Study	0.0043	
Others/Unknown/Overseas	-0.0023	
Researcher's Age Band		
Proportion of academics in the age band of 20 to 29		
Being on Benefit	-0.0014	
Paid Employment	0.0095	
Further Study	-0.0118	
Others/Unknown/Overseas	0.0037	
Proportion of academics in the age band of 40 to 49		
Being on Benefit	0.0011	
Paid Employment	0.0003	
Further Study	-0.0017	
Others/Unknown/Overseas	0.0003	
Proportion of academics in the age band of 50 to 59		
Being on Benefit	0.0008	
Paid Employment	0.0021	
Further Study	-0.0003	
Others/Unknown/Overseas	-0.0027	
Proportion of academics in the age band of 60 to 69		
Being on Benefit	0.0006	
Paid Employment	-0.0029	
Further Study	0.0004	
Others/Unknown/Overseas	0.0018	

## Proportion of academics in the age band of 70 and Over

Being on Benefit	-0.0046	
Paid Employment	0.0085	
Further Study	0.0075	
Others/Unknown/Overseas	-0.0114	
Proportion of academics for whom age band is unknown		
Being on Benefit	0.0003	
Paid Employment	0.0040	
Further Study	-0.0048	
Others/Unknown/Overseas	0.0006	
Researcher's Ethnicity		
Proportion of Asian academics		
Being on Benefit	-0.0007	
Paid Employment	0.0041	
Further Study	-0.0025	
Others/Unknown/Overseas	-0.0009	
Proportion of Māori academics		
Being on Benefit	0.0021	
Paid Employment	-0.0056	
Further Study	-0.0008	
Others/Unknown/Overseas	0.0043	
Proportion of Pasifika academics		
Being on Benefit	0.0008	
Paid Employment	0.0025	
Further Study	-0.0018	
Others/Unknown/Overseas	-0.0015	•
Proportion of Middle Eastern/Latin American/African acade	mics	
Being on Benefit	-0.0016	•
Paid Employment	0.0000	
Further Study	-0.0059	
Others/Unknown/Overseas	0.0075	
Proportion of academics belonging to "other ethnicity"		
Being on Benefit	0.0012	
Paid Employment	0.0002	
Further Study	-0.0002	•
Others/Unknown/Overseas	-0.0011	
Proportion of academics for whom ethnicity is unknown		
Being on Benefit	-0.0004	•
Paid Employment	0.0005	
Further Study	-0.0003	
Others/Unknown/Overseas	0.0002	

## **Student Level Characteristics**

#### Student's gender Female student 0.0001 Being on Benefit -0.0205 Paid Employment Further Study 0.0032 Others/Unknown/Overseas 0.0172 Student's high school decile School decile 1 -0.0477 Being on Benefit Paid Employment 0.0429 Further Study 0.0090 Others/Unknown/Overseas -0.0042 School decile 2 -0.0355 Being on Benefit Paid Employment -0.0012 0.0225 Further Study Others/Unknown/Overseas 0.0142 School decile 3 -0.0103 Being on Benefit -0.0020 Paid Employment Further Study 0.0308 Others/Unknown/Overseas -0.0185 School decile 4 -0.0414 Being on Benefit Paid Employment 0.0845 Further Study -0.0437 Others/Unknown/Overseas 0.0006 School decile 6 -0.0481 Being on Benefit Paid Employment 0.0744 Further Study -0.0133 Others/Unknown/Overseas -0.0130 School decile 7 Being on Benefit -0.0117 -0.0288 Paid Employment Further Study 0.0147 Others/Unknown/Overseas 0.0258 School decile 8 Being on Benefit -0.0314 Paid Employment 0.0336 Further Study 0.0206 Others/Unknown/Overseas -0.0228 School decile 9 Being on Benefit -0.0134 0.0987 Paid Employment

Further Study

0.0085

Others/Unknown/Overseas	-0.0938	
School decile 10		
Being on Benefit	-0.1092	
Paid Employment	0.0854	
Further Study	-0.0023	
Others/Unknown/Overseas	0.0261	
School decile missing		
Being on Benefit	1.0478	
Paid Employment	-3.1633	
Further Study	-0.1789	
Others/Unknown/Overseas	2.2944	
Level of NCEA achieved by the student		
Achieved less than NCEA level 3		
Being on Benefit	0.0240	
Paid Employment	-0.0946	•
Further Study	0.0005	•
Others/Unknown/Overseas	0.0701	•
Overseas equivalent to NCEA level 3		•
Being on Benefit	0.0381	
Paid Employment	-0.1823	•
Further Study	0.0229	
Others/Unknown/Overseas	0.1213	
Missing observations on NCEA level achieved		
Being on Benefit	-0.0746	•
Paid Employment	0.1005	•
Further Study	0.0992	
Others/Unknown/Overseas	-0.1251	
University fixed effects		
University 1	(base outcome)	١
University 2	(base outcome)	,
Being on Benefit	-0.0445	
Paid Employment	0.1145	•
Further Study	-0.0534	•
Others/Unknown/Overseas	-0.0165	•
University 3		•
Being on Benefit	0.2841	
Paid Employment	-0.2318	•
Further Study	-0.0672	•
Others/Unknown/Overseas	0.0149	•
University 4		•
Being on Benefit	0.0121	
Paid Employment	0.0001	•
Further Study	-0.0316	•
Others/Unknown/Overseas	0.0194	•
		-

University 5		
Being on Benefit	0.0598	
Paid Employment	-0.1133	•
Further Study	-0.0385	•
Others/Unknown/Overseas	0.0919	•
University 6		•
Being on Benefit	0.2234	
Paid Employment	-0.2158	•
Further Study	-0.0367	•
Others/Unknown/Overseas	0.0291	•
University 7		•
Being on Benefit	0.0090	
Paid Employment	-0.1202	
Further Study	-0.0447	
Others/Unknown/Overseas	0.1559	
University 8		
Being on Benefit	0.0544	
Paid Employment	-0.0307	
Further Study	-0.0052	
Others/Unknown/Overseas	-0.0186	
Subject area fixed effects		
Accounting and Finance	(base outcome)	
Agriculture and Other Applied Biological Sciences		
Being on Benefit	0.0282	
Paid Employment	-0.3780	
Further Study	0.3548	•
Others/Unknown/Overseas	-0.0049	•
Anthropology and Archaeology		
Being on Benefit	-0.0059	
Paid Employment	-0.0193	
Further Study	-0.1035	•
Others/Unknown/Overseas	0.1286	
Architecture, Design, Planning, Surveying		
Being on Benefit	-0.0477	
Paid Employment	-0.0947	
Further Study	0.2270	
Further Study Others/Unknown/Overseas	0.2270 -0.0847	•
•		
Others/Unknown/Overseas		
Others/Unknown/Overseas  Biomedical	-0.0847	
Others/Unknown/Overseas  Biomedical  Being on Benefit	-0.0847 -0.0477	
Others/Unknown/Overseas  Biomedical  Being on Benefit  Paid Employment	-0.0847 -0.0477 0.4555	
Others/Unknown/Overseas  Biomedical  Being on Benefit  Paid Employment  Further Study	-0.0847 -0.0477 0.4555 -0.1680	
Others/Unknown/Overseas  Biomedical  Being on Benefit  Paid Employment  Further Study  Others/Unknown/Overseas  Chemistry	-0.0847 -0.0477 0.4555 -0.1680	
Others/Unknown/Overseas  Biomedical  Being on Benefit  Paid Employment  Further Study  Others/Unknown/Overseas	-0.0847 -0.0477 0.4555 -0.1680	

Paid Employment	0.0940	
Further Study	-0.1560	
Others/Unknown/Overseas	-0.1990	
Clinical Medicine		·
Being on Benefit	-0.0477	
Paid Employment	-0.1811	
Further Study	0.4686	
Others/Unknown/Overseas	-0.2398	
Communications, Journalism and Media Studies		
Being on Benefit	0.1057	
Paid Employment	0.0658	
Further Study	-0.1263	
Others/Unknown/Overseas	-0.0451	
Computer Science, Information Technology, Information		
Sciences Being on Benefit	0.0657	
Paid Employment	-0.1000	•
Further Study	0.1383	•
Others/Unknown/Overseas	-0.1040	•
Dentistry	-0.1040	•
Being on Benefit	-0.0477	
Paid Employment	0.2955	•
Further Study	-0.1680	•
Others/Unknown/Overseas	-0.1000	•
Design	-0.0777	•
Being on Benefit	0.0489	
Paid Employment	0.2773	•
Further Study	-0.1419	•
Others/Unknown/Overseas	-0.1843	•
Earth Sciences	0.1013	•
Being on Benefit	-0.0477	
Paid Employment	0.1290	•
Further Study	0.1041	•
Others/Unknown/Overseas	-0.1853	•
Ecology, Evolution and Behaviour	0.1000	•
Being on Benefit	-0.0477	
Paid Employment	0.0577	•
Further Study	-0.1680	•
Others/Unknown/Overseas	0.1580	•
Economics		•
Being on Benefit	0.0270	
Paid Employment	-0.1023	•
Further Study	0.1083	•
Others/Unknown/Overseas	-0.0330	•
		•

## Education

Being on Benefit	0.0633	
Paid Employment	0.2109	
Further Study	-0.1257	
Others/Unknown/Overseas	-0.1485	
Engineering and Technology		
Being on Benefit	-0.0280	
Paid Employment	-0.4108	
Further Study	0.3735	
Others/Unknown/Overseas	0.0653	
English Language and Literature		
Being on Benefit	0.0629	•
Paid Employment	0.1324	•
Further Study	-0.1272	•
Others/Unknown/Overseas	-0.0681	
Foreign Languages and Linguistics		
Being on Benefit	0.2262	•
Paid Employment	0.0294	•
Further Study	-0.0811	•
Others/Unknown/Overseas	-0.1744	•
History, History of Art, Classics and Curatorial Studies		
Being on Benefit	0.0636	•
Paid Employment	0.1312	•
Further Study	-0.1003	•
Others/Unknown/Overseas	-0.0944	•
Human Geography		
Being on Benefit	0.6641	•
Paid Employment	-0.2943	•
Further Study	-0.1680	•
Others/Unknown/Overseas	-0.2018	•
Law		
Being on Benefit	0.0773	•
Paid Employment	0.0082	
Further Study	0.0759	
Others/Unknown/Overseas	-0.1613	•
Management, Human Resources, Industrial Relations, International Business and Other Business		
Being on Benefit	-0.0018	
Paid Employment	0.0794	
Further Study	-0.0733	
Others/Unknown/Overseas	-0.0043	
Marketing and Tourism		
Being on Benefit	0.0736	•
Paid Employment	0.1146	
Further Study	-0.0217	
Others/Unknown/Overseas	-0.1665	
Molecular, Cellular and Whole Organism Biology		-

Being on Benefit	0.0395	
Paid Employment	-0.0417	•
Further Study	-0.0263	•
Others/Unknown/Overseas	0.0284	•
Music, Literary Arts and Other Arts		•
Being on Benefit	0.1679	
Paid Employment	-0.1352	•
Further Study	-0.0049	•
Others/Unknown/Overseas	-0.0278	•
Māori Knowledge and Development		•
Being on Benefit	-0.0477	
Paid Employment	0.4555	•
Further Study	-0.1680	•
Others/Unknown/Overseas	-0.2398	•
Other Health Studies (including Rehabilitation Therapies)		•
Being on Benefit	-0.0064	
Paid Employment	0.2468	•
Further Study	-0.1121	•
Others/Unknown/Overseas	-0.1283	•
Philosophy		•
Being on Benefit	0.3825	
Paid Employment	-0.2650	•
Further Study	-0.1454	•
Others/Unknown/Overseas	0.0279	•
Physics		•
Being on Benefit	0.0171	
Paid Employment	-0.0134	
Further Study	-0.1680	
Others/Unknown/Overseas	0.1644	
Political Science, International Relations and Public Policy		
Being on Benefit	0.1916	
Paid Employment	-0.0458	
Further Study	-0.1393	
Others/Unknown/Overseas	-0.0065	
Psychology		
Being on Benefit	0.0485	
Paid Employment	0.2441	•
Further Study	-0.1074	
Others/Unknown/Overseas	-0.1852	•
Public Health		
Being on Benefit	0.0030	
Paid Employment	0.1394	
Further Study	0.0110	•
Others/Unknown/Overseas	-0.1533	

## **Pure and Applied Mathematics**

Being on Benefit	0.1221	
Paid Employment	-0.0657	
Further Study	-0.0245	
Others/Unknown/Overseas	-0.0318	
Religious Studies and Theology		
Being on Benefit	0.1257	
Paid Employment	0.2152	
Further Study	-0.1010	
Others/Unknown/Overseas	-0.2398	
Sociology, Social Policy, Social Work, Criminology and Gender		
Studies Being on Benefit	0.0423	
Paid Employment	-0.0003	•
Further Study	-0.1031	•
Others/Unknown/Overseas	0.0611	•
Sport and Exercise Science	0.0011	•
Being on Benefit	0.1180	
Paid Employment	0.1513	•
Further Study	-0.1680	•
Others/Unknown/Overseas	-0.1012	•
Statistics	-0.1012	•
Being on Benefit	0.3397	
Paid Employment	-0.1221	•
Further Study	-0.1221	•
Others/Unknown/Overseas		•
	-0.0755	•
Theatre and Dance, Film and Television and Multimedia	0.6209	
Being on Benefit		•
Paid Employment	-0.3097	•
Further Study	-0.1680	•
Others/Unknown/Overseas	-0.1433	•
Visual Arts and Crafts	0.1627	
Being on Benefit	0.1637	•
Paid Employment	0.1475	•
Further Study	-0.1473	
Others/Unknown/Overseas	-0.1639	
Year fixed effects		
First year at the tertiary education institute of the student – 1999		
Being on Benefit	-0.0478	
Paid Employment	0.0565	•
Further Study	0.0165	•
Others/Unknown/Overseas	-0.0253	•
First year at the tertiary education institute of the student – 2007	3.0200	•
Being on Benefit	-0.0497	
Paid Employment	-0.0228	•
Further Study	-0.0062	•
- winite wood	0.0002	•

Others/Unknown/Overseas	0.0786
First year at the tertiary education institute of the student $-2008$	
Being on Benefit	-0.0817
Paid Employment	0.0196
Further Study	-0.0200
Others/Unknown/Overseas	0.0821
Number of observations	1.254

Notes: (1) The dependent variable is the *labour market status* of the student. (2) Robust standard errors are clustered on the id (id is composed of evaluation year, university, and subject area) level. Standard error adjusted for 250 clusters in id. (3) The base outcome variable is percentage of academics scoring grade C for PBRF outcomes, percentage of senior lecturers for researcher's position title, percentage of male academics for researcher's gender, percentage of academics in the age band 30 to 39 for researcher's age band, percentage of NZ Europeans/ Pākehā academics for researcher's ethnicity. (4) The base outcome variable is male student for student's gender, European/ Pākehā student for student's ethnicity, school decile 5 for student's school decile, NCEA level 3 achieved for level of NCEA achieved by the student. (5) I have estimated all the above coefficients by using university, subject area, and year fixed effects. (6) I am not allowed to identify specific universities due to 5.14.2 entity clause of Stats NZ. (7) \* p < 0.05, \*\* p < 0.01 and \*\*\* p < 0.001.

Table A.9: Determinants of Labour Market Outcomes; Subsample Analysis Student's Ethnicity – Asian (Marginal Effects of Multinomial Logit)

iudent's Ethnicity – Asian (Marginal Effects of Multinomic	dy/dx	Standard Error
PBRF Outcomes		
Proportion of academics attaining PBRF rank A		
Being on Benefit	-0.0005	0.0004
Paid Employment	0.0011	0.0016
Further Study	-0.0010	0.0008
Others/Unknown/Overseas	0.0003	0.0013
Proportion of academics attaining PBRF rank B		
Being on Benefit	0.0000	0.0003
Paid Employment	-0.0004	0.0011
Further Study	0.0006	0.0005
Others/Unknown/Overseas	-0.0003	0.0009
Proportion of academics attaining PBRF rank C(NE)		
Being on Benefit	0.0001	0.0003
Paid Employment	0.0000	0.0015
Further Study	0.0000	0.0008
Others/Unknown/Overseas	-0.0001	0.0014
Proportion of academics attaining PBRF rank R		
Being on Benefit	0.0007*	0.0003
Paid Employment	-0.0014	0.0017
Further Study	0.0007	0.0008
Others/Unknown/Overseas	0.0000	0.0017
Proportion of academics who did not submit Evidence Portfolio (EP) in the 2003 PBRF wave		
Being on Benefit	-0.0003	0.0003
Paid Employment	-0.0049***	0.0014
Further Study	0.0018**	0.0006
Others/Unknown/Overseas	0.0034**	0.0013
Department Level Characteristics		
Researcher's Position Title		
Proportion of Professors		
Being on Benefit	0.0006	0.0004
Paid Employment	-0.0008	0.0017
Further Study	0.0002	0.0008
Others/Unknown/Overseas	0.0000	0.0014
Proportion of Associate Professors		
Being on Benefit	0.0010**	0.0004
Paid Employment	0.0012	0.0014
Further Study	-0.0008	0.0007
Others/Unknown/Overseas	-0.0014	0.0013
Proportion of Lecturers		
Being on Benefit	0.0003	0.0003
Paid Employment	0.0014	0.0011

Further Study	0.0000	0.0006
Others/Unknown/Overseas	-0.0017	0.0010
Proportion of Other Teaching Staff		
Being on Benefit	-0.0002	0.0005
Paid Employment	0.0005	0.0019
Further Study	0.0007	0.0009
Others/Unknown/Overseas	-0.0009	0.0017
Proportion of Other Non-Teaching Staff		
Being on Benefit	0.0001	0.0003
Paid Employment	-0.0029*	0.0014
Further Study	0.0013*	0.0006
Others/Unknown/Overseas	0.0015	0.0013
Researcher's Gender		
Proportion of female academics		
Being on Benefit	0.0002	0.0002
Paid Employment	0.0005	0.0008
Further Study	-0.0004	0.0004
Others/Unknown/Overseas	-0.0003	0.0008
Proportion of academics for whom gender is unknown		
Being on Benefit	-0.0003	0.0005
Paid Employment	-0.0022	0.0016
Further Study	0.0027*	0.0011
Others/Unknown/Overseas	-0.0002	0.0013
Researcher's Age Band		
Proportion of academics in the age band of 20 to 29		
Being on Benefit	-0.0004	0.0009
Paid Employment	-0.0049	0.0038
Further Study	-0.0011	0.0019
Others/Unknown/Overseas	0.0064	0.0036
Proportion of academics in the age band of 40 to 49		
Being on Benefit	0.0001	0.0003
Paid Employment	-0.0003	0.0012
Further Study	0.0009	0.0008
Others/Unknown/Overseas	-0.0007	0.0010
Proportion of academics in the age band of 50 to 59		
Being on Benefit	0.0001	0.0003
Paid Employment	-0.0021	0.0012
Further Study	0.0015	0.0008
Others/Unknown/Overseas	0.0005	0.0011
Proportion of academics in the age band of 60 to 69		
Being on Benefit	0.0001	0.0004
Paid Employment	0.0020	0.0016
Further Study	0.0010	0.0008
Others/Unknown/Overseas	-0.0031*	0.0013

## Proportion of academics in the age band of 70 and Over

Being on Benefit	-0.0003	0.0009
Paid Employment	0.0014	0.0046
Further Study	0.0031	0.0021
Others/Unknown/Overseas	-0.0043	0.0039
Proportion of academics for whom age band is unknown		
Being on Benefit	0.0006	0.0004
Paid Employment	0.0016	0.0015
Further Study	-0.0012	0.0009
Others/Unknown/Overseas	-0.001	0.0011
Researcher's Ethnicity		
Proportion of Asian academics		
Being on Benefit	0.0000	0.0003
Paid Employment	0.0022	0.0013
Further Study	-0.0008	0.0007
Others/Unknown/Overseas	-0.0013	0.0011
Proportion of Māori academics		
Being on Benefit	-0.0002	0.0006
Paid Employment	-0.0065**	0.0024
Further Study	0.0041***	0.0012
Others/Unknown/Overseas	0.0027	0.0023
Proportion of Pasifika academics		
Being on Benefit	-0.0023	0.0013
Paid Employment	0.0094*	0.0047
Further Study	0.0014	0.0022
Others/Unknown/Overseas	-0.0085*	0.0042
Proportion of Middle Eastern/Latin American/African academics		
Being on Benefit	0.0012	0.0011
Paid Employment	-0.0019	0.0055
Further Study	0.0047	0.0025
Others/Unknown/Overseas	-0.0040	0.0060
Proportion of academics belonging to "other ethnicity"		
Being on Benefit	-0.0003	0.0002
Paid Employment	-0.0018	0.0014
Further Study	0.0013*	0.0006
Others/Unknown/Overseas	0.0009	0.0011
Proportion of academics for whom ethnicity is unknown		
Being on Benefit	-0.0003	0.0002
Paid Employment	-0.0008	0.0010
Further Study	0.0001	0.0006
Others/Unknown/Overseas	0.0009	0.0009

## **Student Level Characteristics**

# Student's gender

Female student		
Being on Benefit	-0.0132***	0.0038
Paid Employment	0.0170	0.0038
Further Study	-0.0221*	0.0132
Others/Unknown/Overseas	0.0183	0.0088
	0.0163	0.0128
Student's high school decile School decile 1		
	0.0162	0.0152
Being on Benefit	0.1372*	0.0132
Paid Employment		
Further Study Others/Unknown/Overseas	0.0446	0.0387
	-0.1979*	0.0855
School decile 2	0.0042	0.0124
Being on Benefit	0.0042	0.0134
Paid Employment	0.0142	0.0462
Further Study	0.0443	0.0284
Others/Unknown/Overseas	-0.0627	0.0411
School decile 3	0.0044	
Being on Benefit	0.0011	0.0105
Paid Employment	0.0057	0.0520
Further Study	0.0491	0.0265
Others/Unknown/Overseas	-0.0559	0.0430
School decile 4		
Being on Benefit	-0.0045	0.0104
Paid Employment	0.0220	0.0468
Further Study	0.0441	0.0244
Others/Unknown/Overseas	-0.0615	0.0389
School decile 6		
Being on Benefit	-0.0094	0.0122
Paid Employment	-0.0266	0.0484
Further Study	0.0395	0.0255
Others/Unknown/Overseas	-0.0036	0.0422
School decile 7		
Being on Benefit	-0.009	0.0111
Paid Employment	-0.0778	0.0466
Further Study	0.0460	0.0245
Others/Unknown/Overseas	0.0408	0.0366
School decile 8		
Being on Benefit	0.0050	0.0096
Paid Employment	-0.0287	0.0428
Further Study	0.0396	0.0260
Others/Unknown/Overseas	-0.0159	0.0353
School decile 9		
Being on Benefit	0.0048	0.0097
Paid Employment	-0.0696	0.0426
Further Study	0.0490*	0.0221

Others/Unknown/Overseas	0.0157	0.0389
School decile 10	0.0157	0.0389
	-0.0062	0.0102
Being on Benefit	-0.0581	0.0102
Paid Employment Further Study	0.0537*	0.0400
Others/Unknown/Overseas	0.0105	0.0228
	0.0103	0.0300
School decile missing	0.4101***	0.0200
Being on Benefit	-0.4191***	0.0309
Paid Employment	0.0283	0.0897
Further Study Others/Unknown/Overseas	0.1298**	0.0419
	0.2610***	0.0709
Level of NCEA achieved by the student Achieved less than NCEA level 3		
	0.0004*	0.0044
Being on Benefit	0.0094*	
Paid Employment	-0.0272	0.0199
Further Study Others/Unknown/Overseas	0.0239*	0.0120
	-0.0061	0.0178
Overseas equivalent to NCEA level 3	0.0122	0.0101
Being on Benefit	-0.0123	0.0101
Paid Employment	-0.0476	0.0268
Further Study	-0.0109	0.0157
Others/Unknown/Overseas	0.0709***	0.0200
Missing observations on NCEA level achieved	0.0100	0.0226
Being on Benefit	-0.0188	0.0236
Paid Employment	-0.2100*	0.0971
Further Study	0.0792**	0.0307
Others/Unknown/Overseas	0.1496	0.0847
University fixed effects		
University 1		
University 2		
Being on Benefit	-0.0089	0.0237
Paid Employment	-0.3380***	0.0795
Further Study	0.0649	0.0723
Others/Unknown/Overseas	0.2820**	0.0941
University 3		
Being on Benefit	-0.0080	0.0130
Paid Employment	-0.0839	0.0483
Further Study	0.0758	0.0502
Others/Unknown/Overseas	0.0161	0.0450
University 4		
Being on Benefit	-0.0057	0.0103
Paid Employment	-0.0083	0.0485
Further Study	-0.0691*	0.0329
Others/Unknown/Overseas	0.0832*	0.0340
University 5		

Being on Benefit	-0.0097	0.0100
Paid Employment	-0.1164*	0.0490
Further Study	-0.0172	0.0370
Others/Unknown/Overseas	0.1433***	0.0430
University 6		
Being on Benefit	0.0285	0.0191
Paid Employment	-0.0766	0.0537
Further Study	-0.0057	0.0436
Others/Unknown/Overseas	0.0539	0.0409
University 7		
Being on Benefit	0.0031	0.0109
Paid Employment	-0.0787	0.0503
Further Study	-0.0600	0.0333
Others/Unknown/Overseas	0.1355***	0.0399
University 8		
Being on Benefit	-0.0051	0.0171
Paid Employment	0.0068	0.0642
Further Study	-0.0478	0.0489
Others/Unknown/Overseas	0.0461	0.0493
Subject area fixed effects		
Accounting and Finance		
Agriculture and Other Applied Biological Sciences		
Being on Benefit	0.0073	0.0246
Paid Employment	-0.0366	0.1025
Further Study	-0.0119	0.0301
Others/Unknown/Overseas	0.0412	0.0898
Anthropology and Archaeology		
Being on Benefit	0.0939	0.0757
Paid Employment	-0.0805	0.1692
Further Study	0.0333	0.0970
Others/Unknown/Overseas	-0.0467	0.0760
Architecture, Design, Planning, Surveying		
Being on Benefit	0.0442**	0.0172
Paid Employment	-0.1201	0.0620
Further Study	-0.0193	0.0207
Others/Unknown/Overseas	0.0952	0.0675
Biomedical		
Being on Benefit	0.0355	0.0487
Paid Employment	0.1540*	0.0752
Further Study	0.0202	0.0539
Others/Unknown/Overseas	-0.2097**	0.0680
Chemistry		
Being on Benefit	0.0599	0.0442
Paid Employment	-0.0470	0.0845
Further Study	0.1431*	0.0722
-		

Others/Unknown/Overseas	-0.1560***	0.0483
Clinical Medicine	0.1300	0.0403
Being on Benefit	-0.0148**	0.0050
Paid Employment	0.2977***	0.0326
Further Study	-0.0279	0.0226
Others/Unknown/Overseas	-0.2550***	0.0257
Communications, Journalism and Media Studies	0.200	0.0207
Being on Benefit	0.0341	0.0331
Paid Employment	-0.0395	0.0802
Further Study	0.0351	0.0482
Others/Unknown/Overseas	-0.0298	0.0584
Computer Science, Information Technology, Information	0.0270	0.0201
Sciences		
Being on Benefit	0.0076	0.0083
Paid Employment	0.0209	0.0489
Further Study	-0.0046	0.0228
Others/Unknown/Overseas	-0.0240	0.0484
Dentistry		
Being on Benefit	0.0122	0.0116
Paid Employment	0.0247	0.0555
Further Study	-0.0437*	0.0178
Others/Unknown/Overseas	0.0069	0.0552
Design		
Being on Benefit	0.0577	0.0309
Paid Employment	-0.1634**	0.0612
Further Study	-0.0306	0.0201
Others/Unknown/Overseas	0.1363*	0.0618
Earth Sciences		
Being on Benefit	0.0153	0.0222
Paid Employment	-0.0040	0.0584
Further Study	0.0045	0.0357
Others/Unknown/Overseas	-0.0158	0.0611
Ecology, Evolution and Behaviour		
Being on Benefit	-0.0186***	0.0045
Paid Employment	0.2377**	0.0834
Further Study	-0.0132	0.0737
Others/Unknown/Overseas	-0.2058***	0.0489
Economics		
Being on Benefit	-0.0023	0.0113
Paid Employment	-0.1840***	0.0370
Further Study	0.1070***	0.0275
Others/Unknown/Overseas	0.0793*	0.0323
Education		
Being on Benefit	0.1261**	0.0461
Paid Employment	-0.0528	0.0766
Further Study	0.0029	0.0292

Others/Unknown/Overseas	-0.0762	0.0638
Engineering and Technology		
Being on Benefit	0.0818**	0.0304
Paid Employment	-0.0667	0.0548
Further Study	0.0282	0.0352
Others/Unknown/Overseas	-0.0433	0.0492
English Language and Literature		
Being on Benefit	0.0323	0.0276
Paid Employment	-0.1577*	0.0704
Further Study	0.0366	0.0377
Others/Unknown/Overseas	0.0887	0.0601
Foreign Languages and Linguistics		
Being on Benefit	-0.0006	0.0101
Paid Employment	-0.2322***	0.0466
Further Study	0.1058**	0.0351
Others/Unknown/Overseas	0.1269**	0.0450
History, History of Art, Classics and Curatorial Studies		
Being on Benefit	-0.0186***	0.0045
Paid Employment	-0.0276	0.0772
Further Study	-0.0113	0.0377
Others/Unknown/Overseas	0.0576	0.0646
Human Geography		
Being on Benefit	-0.0186***	0.0045
Paid Employment	-0.4485***	0.0627
Further Study	0.4539	0.3004
Others/Unknown/Overseas	0.0133	0.3445
Law		
Being on Benefit	0.0195	0.0134
Paid Employment	-0.0092	0.0481
Further Study	0.0767*	0.0305
Others/Unknown/Overseas	-0.0870*	0.0376
Management, Human Resources, Industrial Relations, International Business and Other Business		
Being on Benefit	0.0044	0.0079
Paid Employment	-0.0582	0.0381
Further Study	-0.0202	0.0202
Others/Unknown/Overseas	0.0740*	0.0333
Marketing and Tourism		
Being on Benefit	0.0020	0.0086
Paid Employment	-0.0629	0.0364
Further Study	-0.0029	0.0260
Others/Unknown/Overseas	0.0637	0.0356
Molecular, Cellular and Whole Organism Biology		
Being on Benefit	0.0223	0.0244
Paid Employment	-0.1269	0.0674
Further Study	0.0514	0.0399
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04 // 1 // 0	0.0521	0.0656
Others/Unknown/Overseas	0.0531	0.0656
Music, Literary Arts and Other Arts	0.0010*	0.0250
Being on Benefit	0.0810*	0.0359
Paid Employment	-0.2375***	0.0722
Further Study	0.0846	0.0511
Others/Unknown/Overseas	0.0719	0.0628
Other Health Studies (including Rehabilitation Therapies)	0.0100	0.0006
Being on Benefit	0.0109	0.0096
Paid Employment	0.1555***	0.0446
Further Study	-0.0275	0.0216
Others/Unknown/Overseas	-0.1389***	0.0380
Philosophy		
Being on Benefit	0.0244	0.0333
Paid Employment	-0.2323**	0.0855
Further Study	0.1383	0.0726
Others/Unknown/Overseas	0.0697	0.0550
Physics		
Being on Benefit	0.0770*	0.0321
Paid Employment	-0.1933	0.1166
Further Study	0.1220	0.0676
Others/Unknown/Overseas	-0.0056	0.0816
Political Science, International Relations and Public Policy		
Being on Benefit	0.0428	0.0258
Paid Employment	-0.0085	0.0776
Further Study	0.0347	0.0459
Others/Unknown/Overseas	-0.069	0.0492
Psychology		
Being on Benefit	0.0358	0.0197
Paid Employment	-0.0591	0.0531
Further Study	0.1129**	0.0415
Others/Unknown/Overseas	-0.0896*	0.0442
Public Health		
Being on Benefit	0.0344	0.0328
Paid Employment	-0.1868*	0.0909
Further Study	-0.0054	0.0337
Others/Unknown/Overseas	0.1579	0.0881
Pure and Applied Mathematics		
Being on Benefit	0.0112	0.0122
Paid Employment	-0.1783***	0.0485
Further Study	0.0623	0.0584
Others/Unknown/Overseas	0.1048*	0.0459
Religious Studies and Theology		
Being on Benefit	0.1066	0.1371
Paid Employment	-0.0756	0.1028
Further Study	-0.0767***	0.0159
Others/Unknown/Overseas	0.0457	0.1023

Sociology, Social Policy, Social Work, Criminology and Gender Studies		
Being on Benefit	0.0516	0.0370
Paid Employment	-0.0994	0.0670
Further Study	0.0790	0.0506
Others/Unknown/Overseas	-0.0312	0.0511
Sport and Exercise Science		
Being on Benefit	-0.0186***	0.0045
Paid Employment	0.2992***	0.0548
Further Study	-0.0659**	0.0212
Others/Unknown/Overseas	-0.2146***	0.0531
Statistics		
Being on Benefit	0.0048	0.0097
Paid Employment	-0.2793***	0.0408
Further Study	0.2076***	0.0430
Others/Unknown/Overseas	0.0670	0.0558
Theatre and Dance, Film and Television and Multimedia		
Being on Benefit	0.1125	0.1265
Paid Employment	-0.5463***	0.0639
Further Study	0.3932*	0.1842
Others/Unknown/Overseas	0.0407	0.1918
Veterinary Studies and Large Animal Science		
Being on Benefit	-0.0186***	0.0045
Paid Employment	0.0800	0.0625
Further Study	-0.0767***	0.0159
Others/Unknown/Overseas	0.0153	0.0600
Visual Arts and Crafts		
Being on Benefit	0.0441	0.0292
Paid Employment	-0.1941**	0.0712
Further Study	0.0207	0.0506
Others/Unknown/Overseas	0.1294*	0.0641
Year fixed effects		
First year at the tertiary education institute of the student – 1999		
Being on Benefit	-0.0059	0.0072
Paid Employment	-0.0274	0.0316
Further Study	-0.0531**	0.0180
Others/Unknown/Overseas	0.0864*	0.0365
First year at the tertiary education institute of the student – 2007		
Being on Benefit	-0.0403**	0.0155
Paid Employment	-0.1911**	0.0669
Further Study	-0.0414	0.0313
Others/Unknown/Overseas	0.2728***	0.0680
First year at the tertiary education institute of the student – 2008		
Being on Benefit	-0.0395**	0.0152
Paid Employment	-0.1473*	0.0668

Further Study	-0.0528	0.0315
Others/Unknown/Overseas	0.2396***	0.0682

6,258

Number of observations

Notes: (1) The dependent variable is the *labour market status* of the student. (2) Robust standard errors are clustered on the *id* (*id* is composed of evaluation year, university, and subject area) level. Standard error adjusted for 340 clusters in id. (3) The base outcome variable is percentage of academics scoring grade C for PBRF outcomes, percentage of senior lecturers for researcher's position title, percentage of male academics for researcher's gender, percentage of academics in the age band 30 to 39 for researcher's age band, percentage of NZ Europeans/ Pākehā academics for researcher's ethnicity. (4) The base outcome variable is male student for student's gender, European/ Pākehā student for student's ethnicity, school decile 5 for student's school decile, NCEA level 3 achieved for level of NCEA achieved by the student. (5) I have estimated all the above coefficients by using university, subject area, and year fixed effects. (6) I am not allowed to identify specific universities due to 5.14.2 entity clause of Stats NZ. (7) \* p < 0.05, \*\* p < 0.01 and \*\*\* p < 0.001.